

March 31, 2022

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Corporate Relationship Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Intimation of outcome of the Board Meeting under Regulation 30 (4) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code – BSE: 540704; NSE: MATRIMONY

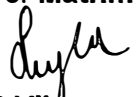
Pursuant to Regulation 30 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), the Board of Directors of the Company at their meeting held on March 31, 2022, have approved the sale of land ("Land") which was purchased out of proceeds of the fresh issue of the initial public offering of the Equity Shares of the Company ("IPO") as stated in the Prospectus dated September 14, 2017 subject to shareholders approval.

The land was purchased for the construction of office premises in Chennai. The Company has been contemplating to construct an office at the proposed site since listing but could not construct an office. Post covid 19 pandemic, the Company has decided not to pursue the object of constructing a corporate office. The Company also believes that the current model of using the leased premises is a more commercially viable option. The Land has been unused since its purchase and is currently not yielding any income. Accordingly, the Company believes that rather than keeping a depreciating, non-income generating asset on its books, it would be financially prudent to sell the Land and utilise the proceeds of the sale towards advertising and business promotion to scale up its business, acquire new users and expand its existing and new products and services in current and newer markets. In summary, while the Company utilised INR 42.58 crores from the IPO proceeds towards purchase of the Land in pursuance of Object No. 2 as stated in the Prospectus, it does not intend to construct office premises on the Land. Instead, the Company proposes to sell the Land and utilise the proceeds from such sale towards strategic advertising and business promotion activities. While there is ambiguity as to whether such sale constitutes a change in the objects of the IPO, in light of the high standards of corporate governance followed by the Company, it seeks shareholders' approval for sale of the Land and to use those proceeds for the purposes mentioned above (in accordance with Section 27 of the Companies Act, 2013, the rules framed thereunder and other applicable law).

Submitted for your information and records.

Thanking you,

Yours faithfully
For **Matrimony.com Limited**


S. Vijayanand

Company Secretary & Compliance Officer
ACS: 18951

No.94, TVH Beliciaa Towers, Tower II, 5th Floor, MRC Nagar, Raja Annamalaipuram
Chennai – 600028

matrimony.com ltd.

(CIN: L63090TN2001PLC047432)