



ड्रेजिंग कॉर्पोरेशन ऑफ इंडिया लिमिटेड
(भारत सरकार का उपक्रम)

DREDGING CORPORATION OF INDIA LIMITED

(A Government of India Undertaking)

प्रधान कार्यालय : "निकर्षण सदन", पत्तन क्षेत्र, विशाखपट्टणम-530 035

HEAD OFFICE : "Dredge House", Port Area, Visakhapatnam-530 035

फैक्स Fax : 0891-2560581/2565920, दूरभाष Phone : 0891-2523250



DCI/CS/AA.1/2018/

28/05/18

**The Manager,
Listing Department
The Stock Exchange, Mumbai
25th Floor, New Trading Ring,
Rotunda Building, Phiroze, Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001**

Dear Sir,

**Re : Statement of material deviation. (In Compliance with
Regulation 52 (7) of SEBI (Listing Obligations and Disclosures
Requirements) Regulations, 2015)**

Pursuant to Regulation 52 (7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby confirmed that the proceeds of the issue of the Tax free bonds (Non- Convertible debt securities) issued by the Company in the year 2013 amounting 58.88 Cr. have been solely and fully utilized for the objects stated in the offer documents and that there is no material deviation in the use of the proceeds of the issue of the said Tax free bonds (Non- Convertible debt securities) from the objects stated in the offer documents.

Thanking you,

Yours sincerely,

Name: K. Aswini Sreekanth
**Company Secretary &
Authorized Signatory**