

CHIRAG SINGHANIA

96, SANT NAGAR, CIVIL LINES, LUDHIANA, PUNJAB-141001

Date: 06-08-2025

To, The Manager (Listing) BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code: 511768	To National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Symbol: MASTERTR
To, The Board of Directors Master Trust Limited Master Chambers, 19 Feroze Gandhi Market, Ludhiana-141001, Punjab	

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for self & on behalf of PACs.

Respected Sir/ Madam,

With reference to the above subject, I am enclosing herewith disclosures as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, with regard to Acquisition of 6,25,000 equity shares (bearing face value of Rs. 1/- each), of Master Trust Limited pursuant to conversion of same number of warrants.

Kindly take the same on record.

Thanking You,

Yours Faithfully,



Chirag Singhania
Promoter of Master Trust Limited

Encl.: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Master Trust Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the seller	1. Rajinder Kumar Singhania 2. Harneesh Kaur Arora 3. Chirag Singhania and PACs: 4. Harjeet Singh Arora 5. Jashanjyot Singh Arora 6. Puneet Singhania 7. Parveen Singhania 8. Palka Arora Chopra 9. Rohila Singhania 10. Priyanka Thukral Arora 11. Eminent Buildwell Private Limited 12. Prime Industries Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the sale/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the Acquisition under consideration, holding of:			
a) Shares carrying voting rights: -			
1. Rajinder Kumar Singhania	2,39,78,570	21.36%	19.49%
2. Harneesh Kaur Arora	1,03,25,100	9.20%	8.40%
3. Jashanjyot Singh Arora	99,25,000	8.84%	8.07%
4. Harjeet Singh Arora	1,58,68,480	14.13%	12.90%
5. Chirag Singhania	5,50,000	0.49%	0.45%
6. Puneet Singhania	39,74,970	3.54%	3.23%
7. Parveen Singhania	99,05,000	8.82%	8.05%
8. Palka Arora Chopra	25,00,000	2.23%	2.03%
9. Rohilla Singhania	4,60,000	0.41%	0.37%
10. Priyanka Thukral Arora	2,50,000	0.22%	0.20%
11. Eminent Buildwell Private Limited	0	-	-
12. Prime Industries Limited	0	-	-
TOTAL	7,77,37,120	69.24%	63.19%

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b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
- Rajinder Kumar Singhanian	30,00,000	2.67%	N.A.
- Harjeet Singh Arora	30,00,000	2.67%	N.A.
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
- Harneesh Kaur Arora	53,75,000	-	4.37%
- Rajinder Kumar Singhanian	47,50,000	-	3.86%
- Chirag Singhanian	6,25,000	-	0.51%
TOTAL (a+b+c+d)	8,84,87,120	-	71.93%
Details of Acquisition			
a) Shares carrying voting rights acquired pursuant to conversion of warrants in open market by:			
b) VRs acquired otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants converted pursuant to which the following acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Promoters Category:			
- Harneesh Kaur Arora	53,75,000		4.37%
- Rajinder Kumar Singhanian	47,50,000	N.A.	3.86%
- Chirag Singhanian	6,25,000		0.51%
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
TOTAL (a+b+c+d)	1,07,50,000		8.74%
After the conversion of warrants, holding of:			
a) Shares carrying voting rights			
1. Rajinder Kumar Singhanian	2,87,28,570	23.35%	23.35%

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2. Harneesh Kaur Arora	1,57,00,100	12.76%	12.76%
3. Jashanjyot Singh Arora	99,25,000	8.07%	8.07%
4. Harjeet Singh Arora	1,58,68,480	12.90%	12.90%
5. Chirag Singhania	11,75,000	0.96%	0.96%
6. Puneet Singhania	39,74,970	3.23%	3.23%
7. Parveen Singhania	99,05,000	8.05%	8.05%
8. Palka Arora	25,00,000	2.03%	2.03%
9. Rohilla Singhania	4,60,000	0.37%	0.37%
10. Priyanka Thukral Arora	2,50,000	0.20%	0.20%
11. Eminent Buildwell Private Limited	0	-	-
12. Prime Industries Limited	0	-	-
TOTAL	8,84,87,120	71.93%	71.93%
e) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
- Rajinder Kumar Singhania	30,00,000	2.44%	N.A.
- Harjeet Singh Arora	30,00,000	2.44%	N.A.
f) Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A.
g) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	N.A.
TOTAL (a+b+c+d)	8,84,87,120	-	71.93%
Mode of preferential allotment:	Preferential Allotment of 1,07,50,000 equity shares pursuant to conversion of 1,07,50,000 warrants, pursuant to receipt of exercise amount in full.		
Salient features of the sale / disposal of equity shares	1. Mr. Rajinder Kumar Singhania has acquired 47,50,000 equity shares (3.86%) of Rs. 1/- each, pursuant to conversion of his outstanding warrants. After such conversion of warrants, Mr. Rajinder Kumar Singhania hold 2,87,28,570 equity shares (23.35%) of Rs. 1/- each. 2. Mrs. Harneesh Kaur Arora has acquired 53,75,000 equity shares (4.37%) of Rs. 1/- each, pursuant to conversion of his		

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	outstanding warrants. After such conversion of warrants, Mrs. Harneesh Kaur Arora hold 1,57,00,100 equity shares (12.76%) of Rs. 1/- each. 3. Mr. Chirag Singhania has acquired 6,25,000 equity shares (0.51%) of Rs. 1/- each, pursuant to conversion of his outstanding warrants. After such conversion of warrants, Mr. Chirag Singhania hold 11,75,000 equity shares (0.96%) of Rs. 1/- each.
Date of conversion of warrants	05-08-2025
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 12,30,16,000/- (12,30,16,000 equity shares of Rs. 1/- Each)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 12,30,16,000/- (12,30,16,000 equity shares of Rs. 1/- Each)
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 12,30,16,000/- (12,30,16,000 Equity Shares of Rs. 1/- each)

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Chirag Singhania
Promoter of Master Trust Limited