

MTL / SEC / 2025-26 / 48

Date: 13<sup>th</sup> November, 2025

To, <b>The Manager (Listing)</b> <b>BSE Limited,</b> Floor 25, P.J. Towers, Dalal Street, Mumbai-400001	To <b>National Stock Exchange of India Ltd,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
<b>Scrip Code: 511768</b>	<b>Symbol: MASTERTR</b>

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – INTIMATION OF IN-PRINCIPLE APPROVAL FROM SEBI FOR SPONSORING/SETTING UP OF MUTUAL FUND**

Dear Sir/Ma'am,

This is further to our intimation dated July 01, 2025, wherein the Company have informed stock exchanges regarding the application made by **wholly owned subsidiary of the Company i.e. "Master Capital Services Limited"** to Securities and Exchange Board of India (SEBI) seeking approval to act as the sponsor for Mutual Fund, thereby enabling it to launch schemes under Mutual Fund including Specialized Investment Fund category pursuant to the SEBI (Mutual Funds) Regulations, 1996.

With reference to above subject, we are pleased to inform that **wholly owned subsidiary of the Company i.e. "Master Capital Services Limited"** has received an *in-principle approval* from the **Securities and Exchange Board of India (SEBI)** vide its letter dated November 11, 2025 (Letter received via mail on November 12, 2025), **for sponsoring/setting up of Mutual Fund.**

Accordingly, **"Master Capital Services Limited"** will be setting up an Asset Management Company and a Trustee Company, in accordance with applicable SEBI (Mutual Funds) Regulations, 1996 and in compliance with the applicable regulatory framework.

The final approval for registration of Mutual Fund will be granted by SEBI subject to fulfilment of the requirements stipulated in the said letter.

This disclosure is being made in the interest and for information of stakeholders.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully

**For Master Trust Limited**

**Vikas Gupta**  
**Company Secretary and Compliance Officer**