

MTL / SEC / 2025-26 / 27

Date: 05<sup>th</sup> August, 2025

<b>To,</b> <b>The Manager (Listing)</b> <b>BSE Limited,</b> Floor 25, P.J. Towers, Dalal Street, Mumbai-400001	<b>To</b> <b>National Stock Exchange of India Ltd,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
<b>Scrip Code: 511768</b>	<b>Symbol: MASTERTR</b>

**Sub: OUTCOME OF BOARD MEETING HELD ON 05<sup>TH</sup> AUGUST, 2025, PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED ("SEBI LODR REGULATIONS") REGARDING ALLOTMENT OF 1,07,50,000 EQUITY SHARES UPON CONVERSION OF 1,07,50,000 WARRANTS**

Dear Sir/Madam (s),

This is to inform you that the outcome of the Meeting of the Board of Directors of the Company ("The Board") held today i.e. on 05th August, 2025, is inter alia as follows:-

**ALLOTMENT OF 1,07,50,000 EQUITY SHARES PURSUANT TO CONVERSION OF 1,07,50,000 WARRANTS**

The Board has considered and approved the allotment of 1,07,50,000 (One Crore Seven Lakh Fifty Thousand only) Equity Shares of face value of Rs. 1/- (Rupees One only) each upon conversion of 1,07,50,000 (One Crore Seven Lakh Fifty Thousand only) warrants [which were originally 21,50,000 in numbers at an issue price of Rs. 350/- per warrant (includes Rs. 345/- as premium and Rs. 5/- as face value and changed due to split off/ sub division of face value of equity shares of the Company from Rs. 5/- each to Rs. 1/- each] at an issue price of Rs. 70/- (Rupees Seventy only) each (issue price after consideration of split off/ sub division), including premium of Rs. 69/- each and face value of Rs. 1/- each, (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) to the below mentioned allottees, belonging to the promoter category:

Sr. No.	Name of Allottees	Category	No. of Equity Shares Alloted
1.	Harneesh Kaur Arora	Promoter	53,75,000
2.	Rajinder Kumar Singhanian	Promoter	47,50,000
3.	Chirag Singhanian	Promoter	6,25,000
	<b>Total no. of equity shares</b>		<b>1,07,50,000</b>

Subsequent to the aforesaid allotment, the total promoters holding of the Company has been increased from 69.24 % of the total equity shares to 71.93% of the total equity shares of Rs. 1/- each.

Further, Subsequent to the aforesaid allotment, the paid up equity share capital of the company has increased from Rs. 11,22,66,000/- comprising of 11,22,66,000 equity shares of face value of Rs. 1/- each to Rs. 12,30,16,000/- comprising of 12,30,16,000 equity shares of face value of Rs. 1/- each.

**MASTER TRUST LIMITED**

CIN : L65991PB1985PLC006414

Regd. Office: Master Chambers, SCO 19, 3rd Floor, Feroze Gandhi Market, Ludhiana, Punjab-141 001 • Tel.: 0161-5043500

Corporate Office: 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 • Tel.: 011-42111000

E-mail: secretarial@mastertrust.co.in • Website: www.mastertrust.co.in



The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari-passu with the existing equity shares of the company in all respects.

The Company will file the listing & trading applications with BSE & NSE to get the aforesaid allotted shares listed & traded on the respective stock exchanges.

*Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I to this letter.*

The meeting of the Board commenced at 10:00 A.M. and concluded at 10:30 A.M.

Thanking You

**For Master Trust Limited**

**Vikas Gupta**  
**Company Secretary**  
**FCS 12192**

**Enclosed as above**

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**Annexure I**

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S. No.	Particulars	Details			
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares pursuant to conversion of warrants			
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment			
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 1,07,50,000 Equity Shares at an issue price of Rs. 70/- each (including a premium of Rs. 69/- each), upon conversion for equal number of Warrants upon receipt of balance amount at the rate of Rs. 52.50 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 56,43,75,000/-.			
4.	<b>Additional Information in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):</b>				
i.	Names of the Investors	Sr. No	Name	No. of Equity Shares allotted Upon Conversion of Warrants	Promoter/Non-Promoter

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		1.	Harneesh Kaur Arora	53,75,000	Promoter
		2.	Rajinder Kumar Singhania	47,50,000	Promoter
		3.	Chirag Singhania	6,25,000	Promoter
ii.	<b>Post allotment of securities</b>	The equity shares upon conversion of Warrants are allotted to the Promoter of the Company. Details of shareholding in the Company, prior to and after such conversion, are as under:			
		<b>Name of Investors</b>	<b>Pre-Preferential Issue</b>	<b>Post Preferential Issue</b>	
			<b>Shares</b>	<b>%</b>	<b>Shares</b> <b>%</b>
		Harneesh Kaur Arora	1,03,25,100	9.20%	1,57,000   12.76%
		Rajinder Kumar Singhania	2,39,78,570	21.36%	2,87,28,570   23.35%
		Chirag Singhania	5,50,000	0.45%	11,75,000   0.96%
iii.	<b>Issue price</b>	Allotment of 1,07,50,000 Equity Shares at an issue price of Rs. 70/- each (including a premium of Rs. 69/- each), upon conversion for equal number of Warrants upon receipt of balance amount at the rate of Rs. 52.50 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 56,43,75,000/-.			
iv.	<b>Number of investors</b>	Three (03) Investors			
v.	<b>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</b>	Exercise of conversion of 1,07,50,000 warrants into 1,07,50,000 fully paid-up Equity Shares of Rs.1/-each.			

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vi.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable
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**For Master Trust Limited**

**Vikas Gupta**  
Company Secretary  
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