IN MASTER I TRUST

MTL / SEC / 2026-27 / 22 Date: 04th August, 2026

To,	To
The Manager (Listing) **BSE Limited,** Floor 25, P.J. Towers, Dalal Street, Mumbai-400001	**National Stock Exchange of India Ltd,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code: 511768	**Symbol: MASTERTR**

SUB: OUTCOME OF BOARD MEETING HELD ON 04TH AUGUST, 2026

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Reg. 2015

Dear Sir/Mam,

This is to inform you that the outcome of the Meeting of the Board of Directors of the Company ("The Board") held today i.e. on 04th August, 2026, inter alia, has been as follows:-

1. The Board has considered and approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30th June, 2026 pursuant to Regulation 33 (3) read with para A of part A of Schedule III of Listing Regulations.

   We are enclosing herewith the following:

   a. Statement of Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2026.
   b. Limited Review Report (Standalone & Consolidated) for the Quarter ended 30th June, 2026 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 04:00 PM and concluded at 05: 15 PM.

Kindly take the above on record.

Thanking you,

For Master Trust Limited

Vikas Gupta

Digitally signed by Vikas Gupta
Date: 2026.08.04 17:18:58 +05'30'

Vikas Gupta
Company Secretary and Compliance Officer
FCS 12192

Enclosed as above

MASTER TRUST LIMITED
CIN : L65991PB1985PLC006414
Regd. Office: Master Chambers, SCO 19, 3rd Floor, Feroze Gandhi Market, Ludhiana, Punjab-141 001 • Tel.: 0161-5043500
Corporate Office: 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 • Tel.: 011-42111000
E-mail: secretarial@mastertrust.co.in • Website: www.mastertrust.co.in
www.mastertrust.co.in

MASTER TRUST LIMITED

(CIN : L65991PB1985PLC006414)

Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana.

Statement of Standalone Un-audited Financial Results for the quarter ended 30th June, 2026

(Rs. In millions)

Particulars	Quarter Ended 30th June, 2026	Quarter Ended 30th June, 2025	Quarter Ended 31st March, 2026	Year Ended 31st March, 2026
	Unaudited	Unaudited	Audited	Audited
Revenue From Operations				
(a) Interest Income	63.1	47.1	69.2	238.3
(b) Rental Income	0.1	0.1	0.1	0.4
(c) Income From Dealing In Securities & others	5.6	2.2	13.7	52.8
(d) Net gain on fair value changes	-	-	-	-
I Total Revenue from operations	**68.8**	**49.4**	**83.0**	**291.5**
II Other Income	-	-		-
III Total Income (I+II)	**68.8**	**49.4**	**83.0**	**291.5**
Expenses				
(a) Finance Cost	18.5	18.7	22.2	76.9
(b)Fees and commission expense	-	-	-	-
(c) Net loss on fair value changes	-	-	-	-
(d)Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(e) Impairment on financial instruments	-	-	-	-
(f) Employee Benefits Expenses	2.6	2.6	2.5	10.4
(g) Depreciation, amortization and impairment	-	-	-	0.1
(h) Others expenses	1.2	1.5	2.5	6.2
IV Total Expenses	**22.3**	**22.8**	**27.2**	**93.6**
V Profit / (loss) before exceptional items and tax (III-IV)	**46.5**	**26.6**	**55.8**	**197.9**
VI Exceptional items	-	-	-	-
VII Profit/(loss) before tax (V -VI)	**46.5**	**26.6**	**55.8**	**197.9**
VIII Tax Expense	11.7	6.6	14.3	75.6
IX Profit / (loss) for the period from continuing operations(VII-VIII)	**34.8**	**20.0**	**41.5**	**122.3**
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	**34.8**	**20.0**	**41.5**	**122.3**
XIV Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss (net of tax)	291.3	218.8	272.3	963.7
(b)Items that will be reclassified to profit or loss (net of tax)	9.5	8.8	-11.3	-29.1
Other Comprehensive Income (a + b)	300.8	227.6	261.0	934.6
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	335.6	247.6	302.5	1,056.9
XVI Earnings per equity share (for continuing operations)				
Basic (Rs.)	0.3	0.2	0.3	1.0
Diluted (Rs.)	0.3	0.2	0.3	1.0
XVII Earnings per equity share (for discontinued operations)				
Basic (Rs.)	-	-	-	-
Diluted (Rs.)	-	-	-	-
XVIII Earnings per equity share (for continuing and discontinued operations)				
Basic (Rs.)	0.3	0.2	0.3	1.0
Diluted (Rs.)	0.3	0.2	0.3	1.0

For Master Trust Limited

Managing Director

MASTER TRUST LIMITED

CIN : L65991PB1985PLC006414

Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana.

Statement of Standalone Segment wise Revenue, Results and Capital Employed for the quarter ended 30th June, 2026

Particulars	Quarter Ended 30th June, 2026	Quarter Ended 30th June, 2025	Quarter Ended 31st March, 2026	Year Ended 31st March, 2026
	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) Segment – Interest	63.1	47.1	69.2	238.3
(b) Segment– Investment/Trading in Securities & others	5.7	2.3	13.8	53.2
Total	68.8	49.4	83.0	291.5
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	68.8	49.4	83.0	291.5
2. Segment Results (Profit)(+)/ Loss (-) before tax from Each segment)				
(a) Segment – Interest	40.8	24.3	42.1	144.8
(b) Segment– Investment/Trading in Securities & others	5.7	2.3	13.8	53.2
Total	46.5	26.6	55.9	198.0
Less: (i) Other Un-allocable Expenditure net off	-	-	0.1	0.1
(ii) Un-allocable income	-	-	-	-
Total Profit Before Tax	46.5	26.6	55.8	197.9
Other Information				
1)Segment assets				
(a) Segment – Interest	1,995.9	1,995.3	3,248.3	3,248.3
(b) Segment– Investment/Trading in Securities & others	5,793.9	5,171.4	5,491.3	5,491.3
Total	7,789.8	7,166.7	8,739.6	8,739.6
2) Unallocated Corporate Assets	1.2	20.0	3.2	3.2
3) Deferred Tax Assets	0.6	0.7	0.6	0.6
4) Total Assets	**7,791.6**	**7,187.4**	**8,743.4**	**8,743.4**
5) Segment Liabilities				
(a) Segment – Interest	176.1	1,283.5	1,466.0	1,466.0
(b) Segment– Investment/Trading in Securities & others	-	-	-	-
Total	176.1	1,283.5	1,466.0	1,466.0
6) Unallocated Liabilities	-	0.2	-	-
7) Total Liabilities	**176.1**	**1,283.7**	**1,466.0**	**1,466.0**
8) Share Holder's Fund	**7,615.5**	**5,903.7**	**7,277.4**	**7,277.4**

For Master Trust Limited

Managing Director

BHUSHAN AGGARWAL & CO.
CHARTERED ACCOUNTANTS

(M) : 98143-61558
678, Aggar Nagar,
LUDHIANA-141-012.
E-mail : bacsindia@yahoo.co.in

Ref. No.

Dated

Limited Review of the Un-audited Quarterly Financial Results of M/s Master Trust Limited

To
The Board of Directors of Master Trust Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Master Trust Limited** for the quarter ended 30.06.2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhushan Aggarwal & Co.
Chartered Accountants
FRN: 005362N

(Shashi Bhushan)
Prop.
(M. No.: 084005)
UDIN: 26084005EJXJJN3325

Place: Ludhiana
Date: 04.08.2026

MASTER TRUST LIMITED

(CIN : L65991PB1985PLC006414)

Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana.

Statement of Consolidated Un-audited Financial Results for the Quarter ended 30th June, 2026

(Rs. In millions)

Particulars	Quarter Ended 30th June, 2026	Quarter Ended 30th June, 2025	Quarter Ended 31st March, 2026	Year Ended 31st March, 2026
	Unaudited	Unaudited	Audited	Audited
Revenue From Operations				
(a) Interest Income	420.6	401.3	412.0	1,665.8
(b) Income From Dealing In Securities & others	662.8	501.6	976.5	2,515.3
(c) Fees and Commission Income	414.3	413.5	417.6	1,576.6
(d) Net gain on fair value changes	-	-	-	-
(e) Rental Income	0.2	0.2	-	0.8
I Total Revenue from operations	**1,497.9**	**1,316.6**	**1,806.1**	**5,758.5**
II Other Income	-	-	-	-
III Total Income (I+II)	**1,497.9**	**1,316.6**	**1,806.1**	**5,758.5**
Expenses				
(a) Finance Cost	145.5	147.8	142.7	593.7
(b)Fees and commission expense	157.5	143.3	150.9	584.5
(c) Net loss on fair value changes	-	-	-	-
(d)Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(e) Impairment on financial instruments	-	-	-	-
(f) Employee Benefits Expenses	296.0	231.2	478.2	1,146.9
(g) Depreciation, amortization and impairment	10.4	11.6	10.1	43.2
(h) Others expenses	426.1	424.0	536.9	1,665.4
IV Total Expenses	**1,035.5**	**957.9**	**1,318.8**	**4,033.7**
V Profit / (loss) before exceptional items and tax (III-IV)	**462.4**	**358.7**	**487.3**	**1,724.8**
VI Exceptional items	-	-	-	-
VII Profit/(loss) before tax (V -VI)	**462.4**	**358.7**	**487.3**	**1,724.8**
VIII Tax Expense	115.9	87.6	126.7	463.9
IX Profit / (loss) for the period from continuing operations(VII-VIII)	**346.5**	**271.1**	**360.6**	**1,260.9**
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	**346.5**	**271.1**	**360.6**	**1,260.9**
XIV Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss (net of tax)	0.2	-	0.5	0.6
(b)Items that will be reclassified to profit or loss (net of tax)	37.5	17.7	-13.5	-38.6
Other Comprehensive Income (a + b)	37.7	17.7	-13.0	-38.0
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	384.2	288.8	347.6	1,222.9
XVI Minority Interest	0.6	1.4	-0.3	0.7
XVII ProfiU(loss) after tax and minority interest {XV-XVI)	383.6	287.4	347.9	1,222.2
XVIII Earnings per equity share (for continuing operations)				
Basic (Rs.)	2.8	2.4	3.0	10.6
Diluted (Rs.)	2.8	2.3	3.0	10.6
XIX Earnings per equity share (for discontinued operations)				
Basic (Rs.)	-	-	-	-
Diluted (Rs.)	-	-	-	-
XX Earnings per equity share (for continuing and discontinued operations)				
Basic (Rs.)	2.8	2.4	3.0	10.6
Diluted (Rs.)	2.8	2.3	3.0	10.6

For Master Trust Limited

Managing Director

MASTER TRUST LIMITED

CIN : L65991PB1985PLC006414

Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana.

Statement of Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2026

Particulars	Quarter Ended 30th June, 2026	Quarter Ended 30th June, 2025	Quarter Ended 31st March, 2026	Year Ended 31st March, 2026
	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) Segment – Broking & Allied	1,416.1	1,231.0	1,723.3	5,377.5
(b) Segment – Interest	18.3	29.2	28.0	120.4
(c) Segment – Portfolio Management Services	27.9	31.7	16.7	121.7
(d) Segment- Insurance Broking	9.4	15.5	17.0	52.6
(e) Segment – Investment/Trading in Securities & others	26.2	9.2	21.1	86.3
Total	1,497.9	1,316.6	1,806.1	5,758.5
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	1,497.9	1,316.6	1,806.1	5,758.5
2. Segment Results				
(Profit)(+)/ Loss (-) before tax from Each segment)#				
(a) Segment – Broking & Allied	434.7	326.9	451.7	1,561.8
(b) Segment – Interest	-3.6	7.1	1.6	31.3
(c) Segment – Portfolio Management Services	1.8	4.8	1.1	14.0
(d) Segment- Insurance Broking	6.0	11.4	12.7	36.0
(e) Segment – Investment/Trading in Securities & others	23.5	8.5	20.3	81.8
Total	462.4	358.7	487.4	1,724.9
Less: (i) Other Un-allocable Expenditure net off	-	-	0.1	0.1
(ii) Un-allocable income	-	-	-	-
Total Profit Before Tax	462.4	358.7	487.3	1,724.8
Other Information				
1) Segment Assets				
(a) Segment – Broking and Allied	20,551.3	17,166.7	19,899.3	19,899.3
(b) Segment – Interest	792.6	1,454.3	903.7	903.7
(c) Segment – Portfolio Management Services	824.5	865.0	944.5	944.5
(d) Segment – Insurance Broking	114.2	92.3	109.4	109.4
(e) Segment – Investment/Trading in Securities & others	413.6	952.3	581.7	581.7
Total	**22,696.2**	**20,530.6**	**22,438.6**	**22,438.6**
2) Unallocated Corporate Assets	1.2	20.0	3.2	3.2
3) Deferred Tax Assets	1.0	-0.1	1.0	1.0
4) Total Assets	**22,698.4**	**20,550.5**	**22,442.8**	**22,442.8**
5) Segment Liabilities	-		-	
(a) Segment – Broking and Allied	12,759.0	11,773.7	11,945.9	11,945.9
(b) Segment – Interest	168.5	1,128.5	1,452.6	1,452.6
(c) Segment – Portfolio Management Services	829.1	731.2	832.7	832.7
(d) Segment – Insurance Broking	7.4	7.4	7.0	7.0
(e) Segment – Investment/Trading in Securities & others	361.5	221.8	18.4	18.4
Total	**14,125.5**	**13,862.6**	**14,256.6**	**14,256.6**
	-		-	
6) Unallocated Liabilities	-	0.2	-	-
7) Total Liabilities	**14,125.5**	**13,862.8**	**14,256.6**	**14,256.6**
8) Minority Interest	17.6	17.8	17.1	17.1
9) Share Holder's Fund	8,555.3	6,669.9	8,169.1	8,169.1

For Master Trust Limited

Managing Director

BHUSHAN AGGARWAL & CO.
CHARTERED ACCOUNTANTS

(M) : 98143-61558
678, Aggar Nagar,
LUDHIANA-141-012.
E-mail : bacsindia@yahoo.co.in

Ref. No. Dated

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UN-AUDITED QUARTERLY RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

The Board of Directors of M/s Master Trust Limited

1. We have reviewed the accompanying Statement of Consolidated Un-audited Financial Results of **M/s Master Trust Limited ("the Parent")** and **its subsidiaries** (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30.06.2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review."

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

a) Master Capital Services Limited (Subsidiary)
b) Master Infrastructure & Real Estate Developers Limited (Subsidiary)
c) Master Insurance Brokers Limited (Subsidiary)
d) Master Commodity Services Limited (Step down Subsidiary)
e) Master Portfolio Services Limited (Step down Subsidiary)
f) MasterTrust Wealth Private Limited (Step down Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements/ financial information /financial results of Six subsidiaries included in the consolidated unaudited financial results, whose interim financial statements/ financial information / financial results reflect total revenues of Rs. 1550.2 mn, total net profit after tax of Rs. 311.7 mn and total comprehensive profit of Rs. 352.6 mn, for the quarter ended 30.06.2026, respectively, as considered in the consolidated unaudited financial results. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For Bhushan Aggarwal & Co.
Chartered Accountants
FRN: 005362N

5/8/26

(Shashi Bhushan)
Prop.
(M. No.: 084005)
UDIN: 26084005QYAXTW8103

Place: Ludhiana
Date: 04.08.2026

Notes:

1. The above un-audited financial results (Standalone and Consolidated) of the Company "Master Trust Limited" ("the company") have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as emended ('the SEBI Regulations'), read with SEBI circular in this regard.

2. The above un-audited financial results (Standalone and Consolidated) have been prepared in accordance with recognition and measurement principles laid down in IND AS 34, Interim Financial Reporting prescribed under Section 133 of the Act read with relevant Rules issued there under another accounting principles generally accepted in India.

3. These Standalone and Consolidated Un-audited Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 04th August, 2026 and approved by the Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.

4. The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended June 30, 2026.

5. The Company is registered as NBFC with RBI.

6. The consolidated financial results include consolidated results of the following companies:

(i)	Master Capital Services Limited	Subsidiary
(ii)	Master Infrastructure and Real Estate Developers Limited	Subsidiary
(iii)	Master Insurance Brokers Limited	Subsidiary
(iv)	Master Commodity Services Limited	Step down Subsidiary
(v)	Master Portfolio Services Limited	Step down Subsidiary
(vi)	MasterTrust Wealth Private Limited	Step down Subsidiary

7. The Consolidated Financial Results of the Company and its subsidiaries have been prepared as per IND AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.

8. Previous Period figures have been regrouped / rearranged / restated / reclassified, wherever necessary to make their Classification comparable with the current period.

For and on behalf of Board of Directors of
MASTER TRUST LIMITED

For Master Trust Limited

Managing Director

Place: Ludhiana
Date : 04.08.2026

HARJEET SINGH ARORA
Managing Director
DIN : 00063176