

Rajinder Kumar Singhania

H. no. 96, Sant Nagar, Civil Lines, Ludhiana, Punjab-141001

Date: 30.06.2026

To, The Manager (Listing) BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code: 511768	To National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Symbol: MASTERT
To, The Board of Directors Master Trust Limited Master Chambers, 19 Feroze Gandhi Market, Ludhiana-141001, Punjab	

Subject: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Respected Sir/ Madam,

With reference to the above subject, I am enclosing herewith disclosures as required under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 with respect to creation of pledge on 75,00,000 equity shares of Master Trust Limited on behalf of ICICI Bank Limited as collateral for availing of loan by the wholly owned subsidiary of Master Trust Limited i.e. Master Capital Services Limited.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

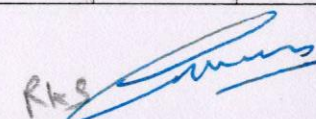

Rajinder Kumar Singhania
Promoter of Master Trust Limited

Encl.: as above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance,
in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)						MASTER TRUST LIMITED									
Names of the Stock Exchanges where the shares of the target company are listed						National Stock Exchange of India Limited ("NSE") BSE Limited ("BSE")									
Date of reporting						30.06.2026									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						Mr. Harjeet Singh Arora Mr. Rajinder Kumar Singhania									
Details of the creation/invocation/release of encumbrance:															
*	the promoter (s) or PACs with him(**) Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrances (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
Name of the promoter (s) or PACs with him	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	** Reasons for encumbrances	No. of shares	% of total share capital	*** Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	
Mr. Harjeet Singh Arora	1,58,68,480	12.90%	12.90%	0	0	Creation	30.06.2026	Creation of pledge	Creation of pledge in favour of ICICI Bank as collateral for availing of loan by the wholly owned subsidiary of Master Trust Limited i.e. Master Capital Services Limited.	75,00,000	6.10%	-	75,00,000	6.10%	
Mr. Rajinder Kumar Singhania	2,87,28,570	23.35%	23.35%	0	0	Creation	30.06.2026	Creation of pledge	Creation of pledge in favour of ICICI Bank as collateral for availing of loan by the wholly	75,00,000	6.10%	-	75,00,000	6.10%	

 HSA

 RKS

									owned subsidiary of Master Trust Limited i.e. Master Capital Services Limited.					
Mrs. Harneesh Kaur Arora	1,57,00,100	12.76%	12.76%	0	0								0	0
Mr. Jashanjyot Singh Arora	99,25,000	8.07%	8.07%	0	0								0	0
Mrs. Parveen Singhania	99,05,000	8.05%	8.05%	0	0								0	0
Mr. Puneet Singhania	39,74,970	3.23%	3.23%	0	0								0	0
Mrs. Palka Arora Chopra	25,00,000	2.03%	2.03%	0	0								0	0
Mr. Chirag Singhania	11,75,000	0.96%	0.96%	0	0								0	0
Mrs. Rohila Singhania	4,60,000	0.37%	0.37%	0	0								0	0
Mrs. Priyanka Thukral Arora	2,50,000	0.20%	0.20%	0	0								0	0
Total Promoters Holding	8,84,87,120	71.93%	71.93%	0	0								1,50,00,000	12.20%
													1,50,00,000	12.20%

For and on behalf of Promoters and PACs of Master Trust Limited

Harjeet Singh Arora
Managing Director
DIN: 00063176

Rajinder Kumar Singhania
Director
DIN: 00077540

DATE: 30.06.2026
PLACE: LUDHIANA