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February 23, 2012

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex
Bandra (East),
Mumbai 400051
Tel No. 022-22721234 Fax No. 22723121/3719

Corporate Relation Department
The Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai
Tel No 022-26598235 Fax No 022-26598237

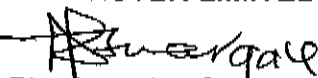
Dear Sirs,

Sub:- PRESS RELEASE

Please find enclosed a copy of the Press Release as regards our wholly Owned Subsidiary in USA, namely MajescoMastek's STG Billing being selected by COUNTRY Financial, a Fortune 1000 Insurance and Financial Services Company based in Bloomington, as the billing component for its core systems legacy replacement and modernization initiative. STG Billing will be used to streamline the billing processes for COUNTRY Financial's portfolio of personal lines products which includes auto, home and agribusiness.

Kindly take the same on your record

For **MASTEK LIMITED**


Bhagwant Bhargava
Company Secretary.

Encl:- As Above

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COUNTRY Financial Selects MajescoMastek's STG Billing to Replace Legacy System and Streamline Billing Processes

STG Billing combined with Insurance Content Manager offer COUNTRY Financial functionality, flexibility, technology, and self-sufficiency

Mumbai, India February 22, 2012— MajescoMastek, the U.S. subsidiary of global technology solutions provider Mastek Limited (NSE: MASTEK), today announced that COUNTRY Financial, a Fortune 1000 insurance and financial services company based in Bloomington, Ill., has selected MajescoMastek's STG Billing as the billing component for its core systems legacy replacement and modernization initiative. STG Billing will be used to streamline the billing processes for COUNTRY Financial's portfolio of personal lines products which includes auto, home and agribusiness. COUNTRY Financial will also leverage MajescoMastek's Insurance Content Manager (ICM), a toolkit designed for business users to maintain their own content for business rules, security access control and other configurable data.

The MajescoMastek STG Billing solution was selected over other available solutions. Key capabilities that contributed to the selection of the MajescoMastek offering included STG Billing's:

- Business functionality that aligned well with COUNTRY Financial's account billing requirements;
- Business process automation to improve processing efficiency and payment flexibility;
- ICM to empower business users to self-maintain the system now and in the future;
- Advanced technology that complemented COUNTRY Financial's IT strategy and allowed for easy integration.

"We were impressed with both the technology and the breadth of functionality offered with the MajescoMastek system. However, choosing the right software was only part of the solution. We also wanted to be sure to select a vendor who could work side-by-side with us as a trusted partner, and we found that with MajescoMastek," said Alan Reiss, senior vice president of service operations with COUNTRY Financial. "The implementation is already under way and is going well. We look forward to taking advantage of the system's rich and flexible capabilities and believe that once in production the new system will enable efficient billing processing and make for a quality billing experience for our policyholders and our financial representative community."

MajescoMastek's STG Billing, the award winning, leading billing solution with the largest number of installations in the North America P&C market today, helps P&C insurance carriers

meet their unique business needs by providing users with impressive breadth of functionality and configurability.

About COUNTRY Financial

COUNTRY Financial (www.COUNTRYfinancial.com), serves more than one million households and businesses throughout the United States. Founded in 1925, COUNTRY has more than 2,000 financial representatives in 14 Midwestern and Western states who help families build a financially secure future, no matter where they're starting from. COUNTRY offers a full range of financial products and services, including auto, home, life and long term care insurance, annuities, mutual funds and college savings plans.

About MajescoMastek

MajescoMastek is part of the Mastek Group, a global provider of innovative technology solutions focused on Life & Annuity carriers, Property & Casualty carriers, Capital Market firms, and the public sector. For over 28 years, we have combined our leading products, people, and processes to drive business impact and competitive advantage. MajescoMastek enables technology enabled business transformation and has a track record of successful implementations.

MajescoMastek uniquely combines its wide intellectual property base, domain expertise, mission-critical program management abilities and complex solutions capabilities to help insurance carriers unlock business value. MajescoMastek delivers proven solutions in core insurance areas including incentive compensation, producer lifecycle management, billing, policy administration, new business processing and claims. Mastek has over 3000 employees and offices across the globe.

For more information, please contact:

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