

July 24, 2014

Listing Department BSE Limited PhirozeJeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 22723719	Listing Department The National Stock Exchange of India Limited BandraKurla Complex Bandra East Mumbai – 400 051 Tel No.:26598100 Fax No. 022-26598237/26598238
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Dear Sir / Madam

Ref:- **BSE Script Code: 523704 / NSE Symbol: MASTEK**

Sub:-**Granting of Employee Stock Options(ESOP's)**

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors at its meeting held today i.e. on Thursday, July 24, 2014 granted 15,300 stock options (ESOP's) to the eligible employees. The terms and conditions of the said ESOP's are as under:

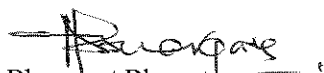
- 1) 15,300 options are granted at a price of Rs. 5/- per share.
- 2) On exercise of the option, one equity share of face value of Rs. 5 /- each shall be allotted per option.
- 3) The options shall vest at the rate of 25% at the end of each year from the date of grant.
- 4) The first option shall vest only after a period of twelve months from the date of grant.
- 5) The vested options can be exercised within a period of seven years from the date of vesting.

You are requested to kindly take the note of the same and acknowledge the receipt

Thanking You

Yours Faithfully

For **MASTEK LIMITED**


Bhagwant Bhargava
Company Secretary