

October 14, 2010

**The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex
Bandra(E)
Mumbai- 400 051**

**Corporate Relations Dept.
The Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.**

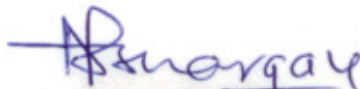
Dear Sirs,

This is to inform that at the Board Meeting held today on October 14, 2010, the Board of Directors has taken on record the unaudited financial results of the Company for the quarter ending September 30, 2010.

Please find the copy of the said un-audited financial results and copy of the press release.

Thanking You,

**Yours faithfully,
For Mastek Limited**



**Bhagwant Bhargave
Company Secretary
Encl- As above**

MASTEK LIMITED

Registered Office : 804/805, President House, Opp.C.N.Vidyalaya
Near Ambawadi Circle, Ahmedabad-380 006

Mastek Group

The Group turnover i.e. of Mastek & its wholly owned subsidiaries in India, U.S.A., U.K., Germany, Singapore, Canada and Malaysi
(net of inter-company sales) amounted to Rs. 151.35 crores for quarter ended September 30,
2010 as against Rs. 191.44 crores for the quarter ended September 30, 2009

Unaudited financial results for the quarter ended September 30, 2010

MASTEK GROUP			
(Rs in Lakhs)			
Particulars	Quarter ended Sept 30, 2010	Quarter ended Sept 30, 2009	Year ended June 30, 2010
	(Unaudited)	(Unaudited)	(Audited)
Revenue			
International	14,456	18,503	68,909
Domestic	433	439	2,474
Others	246	202	807
TOTAL INCOME	15,135	19,144	72,190
Staff costs	12,348	11,590	45,509
Travelling & conveyance expenses	735	920	3,620
Depreciation and amortisation	605	705	2,673
Foreign Exchange loss/(gain)- net	(361)	14	392
Others	2,900	3,490	13,141
Total expenditure	16,227	16,719	65,335
Interest expense	42	99	129
(Loss) / Profit from Ordinary Activities before tax	(1,134)	2,326	6,727
Provision for taxation - Current Tax	379	414	1,471
- Previous periods	-	(109)	(975)
- Fringe Benefit Tax	-	(20)	(30)
- Deferred Tax	(167)	(600)	(510)
- Total	212	(315)	(44)
Net (loss) / profit after tax	(1,346)	2,641	6,771
Earnings per share (Face value Rs 5)			
Basic -Rs	(4.99)	9.81	25.15
Diluted-Rs	(4.99)	9.81	24.99

Segment Reporting

Mastek Ltd. and its Subsidiaries-(Consolidated)

(Rs in Lakhs)

	Quarter ended Sept 30, 2010 (Unaudited)	Quarter ended Sept 30, 2009 (Unaudited)	Year ended June 30, 2010 (Audited)
<u>1. Segment revenue</u>			
UK operations	7,641	9,805	37,393
North America operations	6,485	7,925	29,284
Others	763	1,212	4,706
Total	14,889	18,942	71,383
<u>2. Segment results profit/(loss) before tax and interest</u>			
UK operations	1,815	3,000	11,489
North America operations	(527)	1,765	4,463
Others	(737)	238	631
Total	551	5,003	16,583
Less : i. Interest	42	99	129
ii. Other un-allocable expenditure net of un-allocable income.	1,643	2,578	9,726
(Loss) / Profit before Taxation	(1,134)	2,326	6,727

Notes :

1) The figures of Mastek Group are more representative of the performance of the Company

2) The above results were reviewed by the Audit Committee on October 13, 2010 and were thereafter approved by the Board at its meeting held on October 14, 2010.

3) Previous periods figures have been regrouped/reclassified wherever necessary.

MASTEK LIMITED (Standalone)

Registered Office : 804/805, President House, Opp.C.N.Vidyalaya

Near Ambawadi Circle, Ahmedabad-380 006

Unaudited financial results for the quarter ended September 30, 2010

(Rs. in Lakhs)

Particulars	Quarter ended Sept 30, 2010	Quarter ended Sept 30, 2009	Year ended June 30, 2010
	(Unaudited)	(Unaudited)	(Audited)
Income from operations	8,893	11,279	43,564
Other income	83	220	525
Total income	8,976	11,499	44,089
Staff costs	8,337	7,827	30,768
Traveling & conveyance expenses	386	454	1,906
Depreciation	557	639	2,476
Foreign Exchange loss/(Gain)- net	(356)	4	372
Other expenditure	1,572	1,428	6,157
Total expenditure	10,496	10,352	41,679
Interest Expense	2	4	11
(Loss) / Profit before tax	(1,522)	1,143	2,399
Provision for taxation - Income Tax - Current	60	120	385
- Income Tax - Previous periods	-	(110)	(975)
- Fringe benefit tax	-	(20)	(30)
- Deferred Tax	(105)	(633)	(681)
- Total	(45)	(643)	(1,301)
Net (loss) / profit after tax	(1,477)	1,786	3,700
Paid-up equity share capital	1,348	1,345	1,347
Reserves excluding revaluation reserves	NA	NA	36,461
Earnings per share before exceptional items (Face value Rs 5)			
Basic -Rs.	(5.48)	6.64	13.74
Diluted -Rs.	(5.48)	6.64	13.66
Aggregate of public shareholding			
Number of shares	15,444,527	15,392,794	15,437,277
Percentage of share holding	57.31%	57.20%	57.29%
Promoters and Promoter Group Shareholding			
Pledged/Encumbered			
- Number of Shares	NIL	NIL	NIL
- Percentage of Shares of Promoter / Promoter Group	N/A	N/A	N/A
- Percentage of Shares to total Shares	N/A	N/A	N/A
Non Encumbered			
- Number of Shares	11,506,660	11,516,660	11,506,660
- Percentage of Shares of Promoter / Promoter Group	100.00%	100%	100%
- Percentage of Shares to total Shares	42.69%	42.80%	42.71%

Mastek Limited (Standalone)

Segmental reporting

(Rs. in Lakhs)

Particulars	Quarter ended Sept 30, 2010	Quarter ended Sept 30, 2009	Year ended June 30, 2010
	(Unaudited)	(Unaudited)	(Audited)
<u>1. Segment revenue</u>			
UK operations	6,382	7,966	31,534
North America operations	2,064	2,235	8,147
Others	447	1,078	3,883
Net income from operations	8,893	11,279	43,564
<u>2. Segment results profit/(loss) before tax and interest</u>			
UK operations	1,233	2,399	10,926
North America operations	(477)	1,172	3,136
Others	(672)	147	533
Total	84	3,718	14,595
Less : i) Interest	2	4	11
ii) Foreign Exchange loss/(gain)- net	(356)	4	372
iii) Other un-allocable expenditure net off un-allocable income	1,960	2,567	11,813
(Loss) / profit before taxation	(1,522)	1,143	2,399
<u>3. Segment capital employed</u>			
UK operations	2,528	5,554	3,008
US operations	2,595	2,373	2,528
Others	1,915	1,650	2,217
Unallocable / corporate	24,187	23,115	25,136
Total	31,225	32,692	32,889

Notes :

1) The net capital employed under segmental reporting represents only operating assets net of operating liabilities.

2) Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended September 30, 2010 :

Nature of complaints received
Dividend and Transfer related

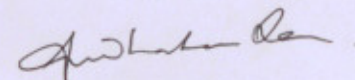
Opening Balance	Received	Disposal	Closing Balance
-	1	1	-

3) Previous periods' figures have been regrouped/reclassified wherever necessary.

4) In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's standalone financial results for the quarter ended September 30, 2010. There are no qualifications in the Limited Review Report issued for the above period.

5) The above results were reviewed by the Audit Committee on October 13, 2010 and were thereafter approved by the Board at its meeting held on October 14, 2010.

Place : Mumbai, India
Date : October 14, 2010



Sudhakar Ram
Chairman & Managing Director