Mastek Limited
#106,107 SDF-IV Seepz, Andheri (East),
Mumbai 400096, Maharashtra, India

T +91 22 6722 4200
F +91 22 6695 1331
W www.mastek.com

SEC/13/2021-22

April 26, 2021

Listing Department **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 **SCRIP CODE: 523704**	**Listing Department** **The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 **SYMBOL: MASTEK**

Dear Sir(s)/Ma'am(s),

Sub: Disclosure received from IDFC Asset Management Company Limited (Investment Manager of IDFC Mutual Fund) under Regulation 29(2) of (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

We would like to inform you that we have received today April 26, 2021, disclosure under Regulation 29(2) of (Substantial Acquisition of shares and Takeovers) Regulations, 2011, from IDFC Asset Management Company Limited (Investment Manager of IDFC Mutual Fund) where IDFC Mutual Fund through its schemes IDFC Core Equity Fund & IDFC Tax Advantage (ELSS) has sold 11,667 & 6,423 equity shares respectively of the Company on April 22, 2021 which has resulted their shareholding decrease by more than 2% of paid up capital of the Company, i.e. from 5.1395% (the last reported holding) to 3.0869%.

In this regard, please find enclosed the disclosure as received by the Company from IDFC Asset Management Company Limited (Investment Manager of IDFC Mutual Fund) under Regulation 29(2) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your reference.

This for your information.

Thanking you,

Yours faithfully,

For **Mastek Limited**

Dinesh Kalani
Company Secretary

MASTEK LIMITED

Encl: A/A

April 26, 2021

Mastek Limited
804 / 805, President House, Opp. C N Vidyalaya,
Near Ambawadi Circle,
Ahmedabad, Gujarat -380006

Kind Attn: Company Secretary

Dear Sir,

Sub: - Disclosure under Regulation 29(2) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

IDFC Mutual Fund through its schemes IDFC Core Equity Fund & IDFC Tax Advantage (ELSS) Fund sold 11,667 & 6,423 equity shares respectively of your Company on April 22, 2021.

Pursuant to the aforesaid sale, the holding of IDFC Mutual Fund in the company has decreased by more than 2% of paid up capital of the company, i.e. from 5.1395% (the last reported holding) to 3.0869%.

In this regard, please find enclosed the disclosure under Regulation 29(2) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to said disposal in the format prescribed under the respective Regulations.

We request you to take the same on record.

For IDFC Asset Management Company Limited
(Investment Manager of IDFC Mutual Fund)

Sanjay simon lakra
Digitally signed by Sanjay simon lakra
Date: 2021.04.26 19:27:46 +05'30'

Sanjay Lakra
Head – Legal & Compliance

Encl – As Above

Cc:
Mastek Limited
UNIT #106, SDF IV
Seepz, Andheri (E).
Mumbai – 4000 96

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mastek Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDFC Mutual Fund (through its various schemes as mentioned in Annexure I)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange 2. Bombay Stock Exchange		
Details of the acquisition/sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	7,97,086	3.1586%	N.A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	N.A
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	N.A
e) Total (a+b+c+d)	7,97,086	3.1586%	N.A
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	18,090	0.0717%	N.A
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	N.A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	N.A
e) Total (a+b+c+/-d)	18,090	0.0717%	N.A

After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	7,78,996 NIL NIL NIL 7,78,996	3.0869% NIL NIL NIL 3.0869%	N.A N.A N.A N.A N.A
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable.	April 22, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 126,175,885 /- (Equity shares of face value of Rs. 5/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 126,175,885 /- (Equity shares of face value of Rs. 5/- each)		
Total diluted share/voting capital of the TC after the said acquisition	N.A		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For IDFC Asset Management Company Limited
(Investment Manager of IDFC Mutual Fund)

Sanjay simon lakra
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Date: 2021.04.26 19:28:49 +05'30'

Sanjay Lakra
Head – Legal & Compliance

Place : Mumbai
Date : April 26, 2021

Annexure: I

Details of scheme-wise shareholding

Name of the scheme	Shareholding prior to disposal		Shareholding post disposal	
	No. of shares held	%	No. of shares held	%
IDFC Hybrid Equity Fund	59,243	0.2348	59,243	0.2348
IDFC Core Equity Fund	1,91,707	0.7597	1,80,040	0.7134
IDFC Tax Advantage (ELSS) Fund	4,86,423	1.9276	4,80,000	1.9021
IDFC Emerging Business Fund	59,713	0.2366	59,713	0.2366
Total	**7,97,086**	**3.1586**	**7,78,996**	**3.0869**