Mastek

Mastek Limited
#106,107 SDF-IV Seepz, Andheri (East),
Mumbai 400096, Maharashtra, India

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Date: February 25, 2019

Listing Department **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 STOCK CODE: 523704	**Listing Department** **The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 STOCK CODE: MASTEK

Sub: - Disclosure received from IDFC Asset Management Company Limited under Regulation 29(1) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s)/Ma'am(s),

We would like to inform you that we have received disclosure under Regulation 29(1) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, where by IDFC AMC Limited (Investment Manager of IDFC Mutual Fund) through its various schemes (as per Annexure 1 of the said disclosure received) has additionally acquired equity shares in our Company to the extent of 0.0225% which has resulted in holding upto 5.0223% of the paid up capital of the Company.

A copy of disclosure received IDFC Management Company Limited is enclosed herewith for your reference.

You are requested to take the above on your record.

Thanking you
Yours truly

For MASTEK LIMITED

Dinesh Kalani
Company Secretary
Encl: - As above

MASTEK LIMITED Mastek

February 20, 2019

Mastek Limited
804 / 805, President House, Opp. C N Vidyalaya,
Near Ambawadi Circle,
Ahmedabad, Gujarat -380006

Kind Attn: Company Secretary

Dear Sir,

Sub: - Disclosure under Regulation 29(1) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

IDFC Mutual Fund through its scheme - IDFC Tax Advantage (ELSS) Fund has acquired equity shares in Mastek Limited on February 18, 2019 to the extent of 0.0225% which has resulted in holding upto 5.0223% of paid up capital of the company.

Accordingly, please find enclosed the disclosure under Regulation 29(1) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to said acquisition in the format prescribed under the respective regulations.

We request you to take the same on record.

For IDFC Asset Management Company Limited
(Investment Manager of IDFC Mutual Fund)

Ketav Chaphekar
Senior Vice President - Compliance

Encl – As Above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Mastek Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDFC Mutual Fund (through its various schemes as mentioned in Annexure I)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange 2. Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	11,97,080	4.9998%	N.A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	N.A
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	N.A
e) Total (a+b+c+d)	11,97,080	4.9998%	N.A
Details of acquisition			
a) Shares carrying voting rights acquired	5,385	0.0225%	N.A
b) VRs acquired otherwise than by equity shares	NIL	NIL	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	NIL	NIL	N.A

IDFC Asset Management Co. Ltd. Mumbai

category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	NIL 5,385	NIL 0.0225%	N.A N.A
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	12,02,465 NIL NIL NIL 12,02,465	5.0223% NIL NIL NIL 5.0223%	N.A N.A N.A N.A N.A
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 18, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 11,97,12,805 /- (Equity shares of face value of Rs. 5/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 11,97,12,805 /- (Equity shares of face value of Rs. 5/- each)		
Total diluted share/voting capital of the TC after the said acquisition	N.A		

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For IDFC Asset Management Company Limited
(Investment Manager of IDFC Mutual Fund)

Ketav Chaphekar
Senior Vice President - Compliance

IDFC Asset Management Co. Ltd. Mumbai

Place : Mumbai
Date : February 20, 2019

Part-B***

Name of the Target Company: Mastek Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
IDFC Mutual Fund (through its various schemes as mentioned in Annexure I)	No	AAETS9556K

For IDFC Asset Management Company Limited
(Investment Manager of IDFC Mutual Fund)

Ketav Chaphekar
Senior Vice President - Compliance

Place : Mumbai
Date : February 20, 2019

Note:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure: I

Details of scheme-wise shareholding

Name of the scheme	Shareholding prior to acquisition		Shareholding post acquisition	
	No. of shares held	%	No. of shares held	%
IDFC Hybrid Equity Fund	1,42,465	0.59503	1,42,465	0.59503
IDFC Core Equity Fund	3,80,000	1.58713	3,80,000	1.58713
IDFC Tax Advantage (ELSS) Fund	5,24,615	2.19114	5,30,000	2.21363
IDFC Dynamic Equity Fund	1,50,000	0.62650	1,50,000	0.62650
Total	**11,97,080**	**4.9998**	**12,02,465**	**5.0223**

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