Mastek Limited, # 106/ 107, SDF-IV, Seepz, Andheri (E), Mumbai - 400 096, India.
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Mastek

Date: October 24, 2018

Listing Department **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 **STOCK CODE: 523704**	**Listing Department** **The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 **STOCK CODE: MASTEK**

Dear Sir(s)/Ma'am(s),

Sub: - Grant of Option to a eligible employee under ESOP Scheme

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors at its meeting held today- October 24, 2018 have approved the grant of 1,12,500 (One Lakh Twelve Thousand Five Hundred Only) Employee Stock Options (ESOP's) to eligible employees. The broad terms and conditions of the said ESOP's are as under:

1. Options are granted at the PAR Value of Rs. 5/- per share.

2. On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.

3. Options shall vest over a period of three years in the ratio of 20:30:50.

4. Options will vest after the end of year 1st /2nd /3rd in the proportions mentioned in point 3 above.

5. The vested options can be exercised within a period of seven years from the date of vesting.

You are requested to kindly take the same on record.

FOR **MASTEK LIMITED**

DINESH KALANI
COMPANY SECRETARY

MASTEK LIMITED Mastek