Mastek Limited
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SEC/57/2020-21

October 20, 2020

Listing Department **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 **SCRIP CODE: 523704**	**Listing Department** **The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Tel No.: 022- 26598100 Fax No. 022- 26598120 **SYMBOL: MASTEK**

Dear Sir(s)/Ma'am(s),

Subject: Mastek (UK) Limited (Material Wholly Owned Subsidiary of the Company) - Tendered its entire stock held of Majesco (USA) for cash consideration - to drive growth strategy and reduce the borrowings.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

With reference to the above cited regulation(s) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform you that Mastek (UK) Limited (Material Wholly Owned Subsidiary of the Company) who was holding 20,18,192 stocks in Majesco (USA) **,** has tendered its entire stake with the Acquirer of Majesco (USA**)** for cash, and has received the consideration aggregating to USD 32.30 Million on October 19, 2020.

The said amount will help Mastek (UK) Limited to drive its growth strategy and reduce the borrowings.

Request you to take the note of the above.

For **Mastek Limited**

Dinesh Kalani
Company Secretary