Mastek Limited
#106, 107 SDF-IV Seepz, Andheri (East),
Mumbai 400096, Maharashtra, India

T +91 22 6722 4200
F +91 22 6695 1331
W www.mastek.com

SEC/47/2019-20

Date: October 16, 2019

Listing Department **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 **STOCK CODE: 523704**	**Listing Department** **The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 **STOCK CODE: MASTEK**

Dear Sir(s)/Ma'am(s),

Sub: - Grant of Options to eligible employee under ESOP Scheme

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors at its meeting held today, October 16, 2019 have approved the grant of 60,000 Employee Stock Options (ESOP's) to the eligible employees. The broad terms and conditions of the said ESOP are as under:

1. Options are granted at the PAR Value of Rs. 5/- per share.

2. On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.

3. Options shall vest over a period of three years in the ratio of 20:30:50.

4. Options will vest after the end of year 1st /2nd /3rd in the proportions mentioned in point 3 above.

5. The vested options can be exercised within a period of 7 years from the date of vesting.

You are requested to acknowledge receipt and take the same on record.

For Mastek Limited

MASTEK LIMITED

Dinesh Kalani
Company Secretary