Sudhakar Ram
Address: 3502, Octavius, Hiranandani Gardens, Powai, Mumbai – 400076.

Date: April 15, 2020

Listing Department **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 **STOCK CODE: 523704**	**Listing Department** **The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 **SYMBOL: MASTEK**

Sub: <u>Annual Declaration by the Promoter (including Persons Acting in Concert (PAC) of MASTEK LIMITED (the Company) disclosing encumbrances whether made directly or indirectly on our shareholdings, other than already disclosed, during the Financial Year ended March 31, 2020.</u>

Dear Sir(s)/ Madam(s),

Pursuant to the SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 with regard to the above mentioned subject, I Sudhakar Ram, one of the Promoters of the Company, hereby declares that I along with the PAC with me, have made following encumbrance indirectly, during the Financial Year (which was already disclosed to exchanges on October 3, 2019) in favour of Standard Chartered Bank. The relevant shareholding details and the encumbrance created thereon are as follows:

Name of the Promoter(s) / PACs with me and whose shares have been indirectly encumbered			Sudhakar Ram (Promoter) a. Girija Ram b. Samvitha Ram c. Ram Family Trust I (through Trustee for sole beneficiary Mrs. Girija Ram)	
Outstanding Paid up Share Capital of the Company as on March 31,2020			2,42,89,472 Shares of Rs. 5 each aggregating Rs. 12,14,47,360/-	
Names	**Our Shareholding in the Company as on March 31, 2020**		**Encumbrance created on our shareholding**	
	No. of Shares held (i)	**% to the total Capital (ii)**	**No. of Shares encumbered (iii)**	**% of our Shares (iv) [(iii)*100/(i)]**
Sudhakar Ram (Promoter)	15,88,680	6.54	9,05,538	57.00
Girija Ram (PAC)	1,63,600	0.67	93,251	57.00
Samvitha Ram (PAC)	1,03,328	0.43	58,896	57.00
Ram Family Trust I (through Trustee for sole beneficiary Mrs. Girija Ram) (PAC)	10,00,000	4.12	5,69,994	57.00
Total	**28,55,608**	**11.76**	**16,27,679**	**57.00**
Name of the entity in whose favour the shares have been encumbered			Standard Chartered Bank	
Type of encumbrance (pledge, lien, negative lien, non - disposal undertaking etc. or any **other covenant**, transaction, condition or arrangement in the nature of encumbrance)			Technical indirect encumbrance created on our shareholding due to the Covenant in the Corporate Guarantee executed in September 2018 by the Company to secure the bank facility availed by its wholly owned subsidiary, Mastek (UK) Limited.	

You are requested to take the same on your record.

Thanking you,
Yours truly,

Sd/-
Sudhakar Ram
Promoter Acting for himself and on behalf of their respective PACs

Mastek Limited
Encl: As Above

CC:
Audit Committee of Mastek Limited
Mastek Limited, 106/107,
SDF IV, SEEPZ,
Andheri (East), Mumbai – 400 096.