

Hi5 Youth Foundation

Wing B2, Unit 204, Kanakia Boomerang, Chandivali Farm Road, Mumbai City,
Andheri East Mumbai, Maharashtra, India, 400072

September 22, 2025

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 SYMBOL: MASTEK
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Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s) / Ma'am(s),

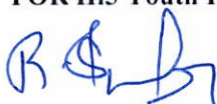
This is to inform that we have acquired 5,00,000 (Five Lakh) equity shares (representing 1.62%) of Mastek Limited on September 19, 2025, by way of gift/Donation without any consideration from Mr. Sundar Radhakrishnan who is one of the promoters of Mastek Limited.

In this regard, please find enclosed herewith the requisite disclosure as per Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

You are requested to take the same on record and acknowledge the receipt.

Thanking you,
Yours truly,

FOR Hi5 Youth Foundation



Sundar Radhakrishnan
Director



Encl: As Above

CC:
Mrs. Reena Rajee
Company Secretary & Compliance Officer,
Mastek Limited, 106/107,
SDF IV, SEEPZ,
Andheri (East), Mumbai-400096

**Disclosure under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	MASTEK LIMITED ("Target Company")		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer (as detailed in Annexure A)	Hi5 Youth Foundation, along with other promoters and members of the promoter group of TC (as detailed in Annexure A)		
Whether the acquirer belongs to Promoter/Promoter group	One of the promoters of the Target Company i.e. Mr. Sundar Radhakrishnan owns 60% of the share capital of the Acquirer. Pursuant to the transaction the Acquirer is a part of the promoter/promoter group of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
- Hi5 Youth Foundation	Nil	Nil	Nil
- Other Promoters and members of the Promoter group of TC(#)	1,10,86,197	35.79	35.46
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,10,86,197	35.79	35.46
Details of acquisition/sale			
a) Shares carrying voting rights			
- Hi5 Youth Foundation	5,00,000	1.62	1.60
- Other Promoters and members of the Promoter group of TC(#)	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	5,00,000	1.62	1.60
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			



- Hi5 Youth Foundation	5,00,000	1.62	1.60
- Other Promoters and members of the Promoter group of TC(#)	1,05,86,197	34.17	33.86
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	1,10,86,197	35.79	35.46
Mode of acquisition (gift) /sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition by way of gift/donation without any consideration, as per below details - 5,00,000 shares from Mr. Sundar Radhakrishnan, one of the Promoters of the Target Company		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19 th September 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,09,74,717 equity shares of Rs. 5 each (Rs. 15,48,73,585/-)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,09,74,717 equity shares of Rs. 5 each (Rs. 15,48,73,585/-)		
Total diluted share/voting capital of the TC after the said acquisition / sale	3,12,66365 equity shares of Rs. 5 each (Rs. 15,63,31,825/-)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) please refer to Annexure A for details of other promoters and PACs

Note: Please note that the total promoter shareholding before and after the acquisition continues to remain 35.79% and while there is no trigger for a disclosure under Regulation 29(2), this disclosure is being made out of abundant caution.

For and behalf of Hi5 Youth Foundation



Sundar Radhakrishnan
Director



Place: Mumbai

Date: September 22, 2025

ANNEXURE-A

Sr. No.	Promoter Group Entity	Pre-Acquisition Shareholding		Post Acquisition Shareholding	
		Number	Percentage	Number	Percentage*
1	Ashank Desai	33,93,489	10.96	33,93,489	10.96
2	Padma Desai	2,36,800	0.76	2,36,800	0.76
3	Girija Ram	17,53,280	5.66	17,53,280	5.66
4	Chinmay Desai	60,200	0.19	60,200	0.19
5	Ram Family Trust I (through Trustee for sole beneficiary Mrs. Girija Ram)	9,99,000	3.23	9,99,000	3.23
6	Rupa Mehta	4,80,800	1.55	4,80,800	1.55
7	Ketan Mehta	22,14,100	7.15	22,14,100	7.15
8	Samvitha Sudhakar Ram	1,03,328	0.33	1,03,328	0.33
9	Tanay K Mehta	6,400	0.02	6,400	0.02
10	Usha Sundar	4,25,000	1.37	4,25,000	1.37
11	Varun Sundar	64,000	0.21	64,000	0.21
12	Shankar Sundar	44,000	0.14	44,000	0.14
13	Sundar Radhakrishnan	13,05,800	4.22	8,05,800	2.60
14	Hi5 Youth Foundation	Nil	Nil	5,00,000	1.62
	Total	1,10,86,197	35.79	1,10,86,197	35.79

* Rounded off till two decimal places.

