

Sudhakar Ram

Address: 3502, Octavius, Hiranandani Gardens, Powai, Mumbai – 400076.

July 29, 2020

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 SYMBOL: MASTEK	The Compliance Officer Mastek Limited #106,107 SDF-IV Seepz, Andheri (East), Mumbai 400096, Maharashtra, India.
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Dear Sir(s)/Ma'am(s),

Sub: Disclosure under Regulations 31 (1) and 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In terms of sub - regulation (2) of Regulation 31 of SEBI (Substantial acquisition of shares and Takeover) Regulations, 2011, I Sudhakar Ram on behalf of Promoters and Promoters Group of the Company, hereby intimate the details of release of the encumbrance on 62,43,520 equity shares (Sixty two lakhs forty three thousand five hundred and twenty) on July 29, 2020 by the Company and removing the indirect encumbrance covenant clause on the Promoters and Promoters Group shareholding. Please refer **Annexure – 1** for the prescribed details.

There is no pledge /encumbrances of any nature on the Promoters and Promoters Group Shareholding as on date.

You are requested to take the above on your record.

Thanking you,
Yours truly,



Sudhakar Ram
Promoter
Mastek Limited

Acting for himself and on behalf of Ashank Desai, Ketan Mehta and Sundar Radhakrishnan [and their respective PACs].

Encl: As Above

Annexure 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares/ invocation of encumbrance/~~ Release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Mastek Limited
Names of the stock exchanges where the shares of the target company are listed	1. BSE Limited 2. National Stock Exchange of India Limited
Date of reporting	29.07.2020
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	1. Sudhakar Ram 2. Girija Ram 3. Samvitha Ram 4. Ram Family Trust I (through trustee for sole beneficiary for Mrs. Girija Ram) 5. Ashank Desai 6. Padma Desai 7. Avanti Desai 8. Chinmay Desai 9. Ketan Mehta 10. Rupa Mehta 11. Tanay Mehta 12. Sundar Radhakrishnan 13. Usha Sundar 14. Shankar Sundar 15. Varun Sundar

Details of the Release of Encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of Shares	% of total share capital (#)	No.	% of total share capital (#)	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance **	No. of Shares	% of share capital	Name of the entity in whose favor shares encumbered ***	No.	% of total share capital
Sudhakar Ram (Promoter)	15,88,680	6.49	9,05,538	3.70	Release of encumbrance	29.07.2020	others	Covenant in the Corporate Guarantee given by Mastek Limited to Bank to secure the facility availed by its wholly owned subsidiary, Mastek (UK) Limited.	-9,05,538	-3.70	Standard Chartered Bank	-	-
Girija Ram (PAC)	163,600	0.67	93,251	0.38					-93,251	-0.38		-	-
Samvitha Ram (PAC)	103,328	0.42	58,896	0.24					-58,896	-0.24		-	-
Ram Family Trust I (through trustee for sole beneficiary for Mrs. Girija Ram) (PAC)	10,00,000	4.09	5,69,994	2.33					-5,69,994	-2.33		-	-

Ashank Desai(Promoter)	30,99,552	12.67	17,66,726	7.22					-17,66,726	-7.22		-	-
Padma Desai (PAC)	155,200	0.63	88,463	0.36					-88,463	-0.36		-	-
Avanti Desai (PAC)	81,600	0.33	46,511	0.19					-46,511	-0.19		-	-
Chinmay Desai(PAC)	71,600	0.29	40,812	0.17					-40,812	-0.17		-	-
Ketan Mehta (Promoter)	22,74,100	9.29	12,96,223	5.30					-12,96,223	-5.30		-	-
Rupa Mehta (PAC)	480,800	1.96	2,74,053	1.12					-2,74,053	-1.12		-	-
Tanay Mehta (PAC)	6,400	0.03	3,648	0.01					-3,648	-0.01		-	-
Sundar Radhakrishnan (Promoter)	13,40,800	5.48	7,64,248	3.12					-7,64,248	-3.12		-	-
Usha Sundar (PAC)	460,000	1.88	2,62,197	1.07					-2,62,197	-1.07		-	-
Shankar Sundar (PAC)	64,000	0.26	36,480	0.15					-36,480	-0.15		-	-
Varun Sundar (PAC)	64,000	0.26	36,480	0.15					-36,480	-0.15		-	-
Total	109,53,660	44.76	62,43,520	25.51					-62,43,520	-25.51		-	-

(#) The percentage of total share capital has been calculated on the basis of Total Paid-up Equity Capital of the Company as on July 29, 2020 i.e. 244,71,174 Equity Shares of Rs. 5/- each The total Capital as on date includes 33,089 shares which has been allotted under ESOP by the Company on July 29, 2020, and the same is in process of listing.



(Sudhakar Ram)

Acting for himself and on behalf of Ashank Desai, Ketan Mehta and Sundar Radhakrishnan [and their respective PACs].

Place: Mumbai

Date: July 29, 2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.