

June 10, 2013

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Tel No. 022-22721234 Fax No. 22723121/3719

Corporate relation Department
BSE
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai
Tel No. 022-26598235 Fax No. 022-26598237

Dear Sirs,

Sub: **PRESS RELEASE**

Please note that MajescoMastek, Subsidiary of Mastek Limited and the provider of core insurance systems and services to over 80 Life and P&C insurance carriers in North America, has pleasure to announce that Foresters, a leading life insurance provider and customer of MajescoMastek has successfully deployed and is now in production with MajescoMastek's Elixir North America Policy Administration System (PAS) and New Business & Underwriting (NB&U) solution.

With both these systems now in production, Foresters has achieved a major milestone in its transformational initiative, "Foresters Invests in Transformation" (FIT). The FIT program is designed to modernize Foresters infrastructure, dramatically reduce unit costs for both policy acquisition and in-force policy administration, and enhance the member and producer services platform to position the organization for growth.



The Foresters partnership will leverage MajescoMastek's insurance technology solutions in the areas of new business, underwriting, and policy administration.

Commenting on the above production news, Mr. Peter Sweers, Senior Vice President and Chief Operations and Information Officer, Foresters, said, "MajescoMastek has proven to be a great partner in our transformation effort. The extensive domain expertise the MajescoMastek team brings to the project, translates to a deep understanding of our business issues. The combination of the high quality MajescoMastek software solutions and the company's experience in managing complex implementations adds up to tremendous value for Foresters."

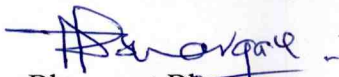
Mr. Erik Stockwell, Senior Vice President – North American Life & Annuity Division, MajescoMastek said "We look forward to our ongoing partnership with the Foresters team as they progress with the rollout of MajescoMastek solutions, and as the organization enjoys new efficiencies and even greater value over time."

Kindly take the same on your record and acknowledge receipt.

Thanking you,

Yours faithfully,

For MASTEK LIMITED


Bhagwant Bhargawe
Company Secretary.