Mastek Limited
#106,107 SDF-IV Seepz, Andheri (East),
Mumbai 400096, Maharashtra, India

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SEC/87/2019-20

March 6, 2020

Listing Department **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 Tel No. 022- 22723121, Fax No. 022- 22721919 **SCRIP CODE: 523704**	**Listing Department** **The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100, Fax No. 022-26598120 **SYMBOL: MASTEK**

Subject: Outcome of the proceedings of the Board Meeting held today – March 6, 2020 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir(s)/Ma'am(s),

We wish to inform you that the Board of Directors at their meeting held ***today – March 6, 2020***, approved to avail the Stand by letter of credit (SBLC) facility upto GBP 30 million or its equivalent in INR/USD sanctioned by Citi Bank N.A. India to secure the credit facilities to be extended to our Wholly Owned Subsidiary Mastek (UK) Limited by Citi Bank N.A. London, subject to applicable laws and approvals. (Prescribed details annexed as "**Annexure A**")

The meeting of the Board of Directors of the Company commenced at 1.15 p.m. and concluded at 2.00 p.m.

This is for your information and record.

Thanking you.
Yours Truly

For MASTEK LIMITED

DINESH KALANI
COMPANY SECRETARY
Encl: AA

MASTEK LIMITED Mastek

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Annexure - A

Details as required under Regulation 30 of SEBI Listing Regulations are as follows.

Sr. No.	Particulars	Details
a.	Name of party for which such guarantees or indemnity or surety given	Mastek (UK) Limited, Wholly Owned Subsidiary (Wholly Owned Subsidiary) of Mastek Limited
b.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Mastek Limited will be availing SBLC facility upto GBP 30 million or its equivalent in INR/USD from Citi Bank N.A. India for extending credit facilities to Mastek (UK) Limited, Wholly Owned Subsidiary through Citi Bank N.A. London.
d.	Impact of such guarantees or indemnity or surety on listed entity	No financial/ operational impact foreseen till invocation of SBLC by the lender. In the event of invocation, the guarantee may have an impact on the Company's financials.

MASTEK LIMITED

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