

SEC/64/2024-25

September 5, 2024

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 <b>SCRIP CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>SYMBOL: MASTEK</b>
<b>ISIN: INE759A01021</b>	

Dear Sir(s)/Ma'am(s),

**Sub: Press Release**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Please find enclosed herewith a Press Release titled “**Mastek Founder & Chairman Ashank Desai Honored With The Gold Stevie® Award In 2024 The International Business Awards®**”, which is being issued by the Company.

The same is also uploaded on the Company's website at [www.mastek.com](http://www.mastek.com).

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Mastek Limited**



**Dinesh Kalani**  
**SVP – Group Company Secretary**

Encl: AA

**Mastek Limited**

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## **Mastek Founder & Chairman Ashank Desai Honored With The Gold Stevie<sup>®</sup> Award In 2024 The International Business Awards<sup>®</sup>**

*This award celebrates Ashank's trailblazing accomplishments, visionary leadership, and pioneering contributions to the IT services industry.*

**New York, 5<sup>th</sup> September, 2024:** Mastek (NSE: MASTEK; BSE: 523704), a leading digital engineering and cloud transformation partner, is proud to announce that its Founder & Chairman, Ashank Desai, has been honored with The Gold Stevie<sup>®</sup> Award for Lifetime Achievement at The 21st Annual International Business Awards<sup>®</sup>. This prestigious accolade recognizes Ashank Desai as a visionary leader, philanthropist, entrepreneur, and a stalwart in the IT industry.

Ashank Desai is a key architect of India's IT success story, widely celebrated for his entrepreneurial spirit, dedication to nurturing future leaders, and commitment to societal impact. A distinguished alumnus of the Indian Institute of Technology, Bombay, and the Indian Institute of Management, Ahmedabad, his academic excellence has been foundational to his leadership. Ashank Desai co-founded Mastek Ltd. in 1982, driven by a passion for transforming lives through technology. Under his guidance, Mastek has grown into a global leader, generating USD 370M in revenue, employing 6,000 professionals, and serving 400 customers across 40 countries.

Ashank Desai's remarkable journey in the IT industry has been marked by significant achievements and contributions. In 2015, Ashank was felicitated by the Prime minister of India, Narendra Modi, for his contribution to NASSCOM (globally famous Indian IT Industry Association which he co-founded and chaired) and the IT Industry over the last 25 years. Ashank contributed significantly to expanding the Ashank Desai Centre for Policy Studies at IIT, Bombay and established an Ashank Desai Leadership and OD Centre at IIM, Ahmedabad.

Ashank Desai's recognition extends beyond his contributions to the IT industry. He is also celebrated for his philanthropic efforts, particularly through the Avanshali Foundation, which he founded to develop leadership skills among underprivileged girls. All in all, he has contributed to 10 NGOs as Founder, Donor and Board Member impacting 2 lac underprivileged persons in skill-building, education, and healthcare. Through his vision, he inspired Mastek employees to engage in societal causes by founding the Mastek Foundation. To foster entrepreneurship and inspire young students to think creatively, Mastek launched the "Project Deep Blue" hackathon. Now in its 9th season, this initiative challenges engineering students to address social issues through coding and develop meaningful technical solutions.

The Stevie Awards<sup>®</sup> are the world's premier business awards program. More than 3,600 nominations from organizations of all sizes and in virtually every industry were submitted this year for consideration in a wide range of categories.

*"We've long considered The International Business Awards<sup>®</sup> to be the 'Olympics for the workplace,' and this year's competition is the best-ever proof of that," said Stevie Awards<sup>®</sup> president Maggie Miller. "The winners have demonstrated that their organizations have set and achieved lofty goals. We congratulate*



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*them on their recognized achievements and look forward to celebrating them on stage in Istanbul on 11 October."*

The Stevie Award® winners were determined by the average scores of more than 300 executives worldwide who participated in the judging process in June and July. Winners will be celebrated during a gala banquet at the InterContinental Hotel in Istanbul, Türkiye, on Friday, 11 October.

## **About Mastek**

[Mastek](#) is an enterprise digital and cloud transformation partner that engineers excellence for customers in industries such as healthcare and life sciences, retail and consumer, manufacturing, financial services, and the public sector, across 40 countries, including the UK, US, Europe, the Middle East, and Asia Pacific. Mastek helps enterprises decomplexify digital and delivers business outcomes with trust, value, and velocity across the spectrum of services including digital experience and engineering, cloud implementations, data, automation and AI, and cloud managed services. Mastek recently launched its GenAI enabled portfolio [iConniX](#) that offers over 120 AI assets, 4 AI platforms, and solution blueprints tailored to meet industry specific business use cases. A preferred Oracle, Salesforce, Microsoft, AWS, and Snowflake partner, Mastek has 6000+ employees and delivers the right-fit solutions to both medium businesses and global Fortune 1000 clients.

## **About the Stevie Awards**

Stevie Awards are conferred in nine programs: the Asia-Pacific Stevie Awards, the German Stevie Awards, the Middle East & North Africa Stevie Awards, The American Business Awards®, The International Business Awards®, the Stevie Awards for Women in Business, the Stevie Awards for Great Employers, the Stevie Awards for Sales & Customer Service, and the Stevie Awards for Technology Excellence. Stevie Awards competitions receive more than 12,000 nominations each year from organizations in more than 70 nations. Honoring organizations of all types and sizes and the people behind them, the Stevies recognize outstanding performances in the workplace worldwide. Learn more about the Stevie Awards at [www.StevieAwards.com](http://www.StevieAwards.com).

## **Press Contact**

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