Mastek Limited
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SEC/31/2019-20

Date: August 5, 2019

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| **Listing Department**<br>**BSE Limited**<br>25th Floor, Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai - 400 001.<br>Tel No. 022- 22723121<br>Fax No. 022- 22721919<br>**STOCK CODE: 523704** | **Listing Department**<br>**The National Stock Exchange of India Limited**<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (E), Mumbai - 400 051.<br>Tel No. 022- 26598100<br>Fax No. 022-26598120<br>**STOCK CODE: MASTEK** |

**Dear Sir(s)/Ma'am(s),**

**Sub: Grant of Option to a eligible employee under ESOP Scheme**

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors have approved the grant of 30,000 (Thirty Thousand Only) Employee Stock Options (ESOP's) to eligible employee. The broad terms and conditions of the said ESOP's are as under:

1. Options are granted at the PAR Value of Rs. 5/- per share.

2. On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.

3. Options shall vest over a period of three years in the ratio of 20:30:50.

4. Options will vest after the end of year 1st /2nd /3rd in the proportions mentioned in point 3 above.

5. The vested options can be exercised within a period of seven years from the date of vesting.

You are requested to kindly take the same on record.

**FOR MASTEK LIMITED**

**DINESH KALANI**
**COMPANY SECRETARY**

MASTEK LIMITED