

SEC/75/2022-23

November 4, 2022

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022-22723121 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051 Tel No. 26598100 SYMBOL: MASTEK
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Dear Sir(s)/Ma'am(s),

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to Regulation 23(9) of SEBI Listing Regulations, please find enclosed herewith disclosure of Related Party Transactions and balances in the prescribed format for the half year ended September 30, 2022. The same has also been filed in XBRL format as well on the exchange portal.

The above document can also be accessed from the website of the Company at www.mastek.com

Request you to take the same on your records.

Yours Faithfully,
For Mastek Limited

DINESH KUMAR
KALANI

Digitally signed by
DINESH KUMAR KALANI
Date: 2022.11.04
18:51:32 +05'30'



Dinesh Kalani
Vice President – Company Secretary
Encl: As Above

Mastek Limited

804/805, President House, Opp. C. N. Vidyalaya, Near Ambawadi Circle, Ahmedabad – 380 006
Tel: +91-79-2656-4337 | Email: info@mastek.com | Web: www.mastek.com | CIN: L74140GJ1982PLC005215

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in lakhs)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. in lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. in lakhs)	Closing balance (Rs. in lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Mastek Limited	Mastek (UK) Limited	Wholly Owned Subsidiary	Any other transaction	Sales of services including trademark fees, guarantee commission and other reimbursements	31,250.00	Approved	12,548.00	4,369.00	4,019.00									
2	Mastek Limited	Mastek (UK) Limited	Wholly Owned Subsidiary	Any other transaction	Dividend income from Subsidiary	-	NA	3,206.00	-	-									
3	Mastek Limited	Trans American Information Systems Inc.	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements	625.00	Approved	268.00	96.00	75.00									
4	Mastek Limited	Mastek Inc.	Step Down Subsidiary	Any other transaction	Sales of services including trademark fees and other reimbursements	2,100.00	Approved	246.00	65.00	76.00									
5	Mastek Limited	Mastek Enterprise Solutions Private Limited	Subsidiary	Any other transaction	Sales of services including, guarantee commission and other reimbursements	1,375.00	Approved	269.00	607.00	904.00									
6	Mastek Limited	Evoys Consultancy Services Malaysia	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements	300.00	Approved	120.00	28.00	144.00									
7	Mastek Limited	Evolutionary Systems (Singapore) PTE. LTD.	Step Down Subsidiary	Any other transaction	Sales of services	300.00	Approved	25.00	41.00	70.00									
8	Mastek Limited	Evolutionary Systems Consultancy LLC	Step Down Subsidiary	Any other transaction	Sales of services	200.00	Approved	25.00	54.00	84.00									
9	Mastek Limited	Mastek Foundation	Enterprise over which able to exercise significant influence	Any other transaction	Contribution towards CSR fund	250.00	Approved	28.00	-	-									
10	Mastek Enterprise Solutions Private Limited	Trans American Information Systems INC	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements		NA	2,884.00	783.00	1,435.00									
11	Mastek Enterprise Solutions Private Limited	Mastek (UK) Limited	Step Down Subsidiary	Any other transaction	Sales of services		NA	13.00	11.00	12.00									
12	Mastek Enterprise Solutions Private Limited	Mastek Digital Inc.	Step Down Subsidiary	Any other transaction	Sales of services		NA	33.00	79.00	23.00									
13	Mastek Enterprise Solutions Private Limited	Evolutionary Systems Private Limited (UK)	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements		NA	4,025.00	251.00	367.00									
14	Mastek Enterprise Solutions Private Limited	Evolutionary Systems Qatar WLL	Step Down Subsidiary	Any other transaction	Sales of services		NA	286.00	206.00	234.00									
15	Mastek Enterprise Solutions Private Limited	Evolutionary Systems Saudi LLC	Step Down Subsidiary	Any other transaction	Sales of services		NA	1,309.00	980.00	1,942.00									
16	Mastek Enterprise Solutions Private Limited	Evolutionary Systems (Singapore) Pte. Ltd.	Step Down Subsidiary	Any other transaction	Sales of services		NA	1,778.00	1,965.00	2,810.00									
17	Mastek Enterprise Solutions Private Limited	Evolutionary Systems Corp.	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements		NA	4,301.00	2,948.00	1,385.00									
18	Mastek Enterprise Solutions Private Limited	Evolutionary Systems Pty. Ltd.	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements		NA	1,206.00	208.00	206.00									
19	Mastek Enterprise Solutions Private Limited	Evolutionary Systems Consultancy LLC	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements		NA	253.00	420.00	710.00									
20	Mastek Enterprise Solutions Private Limited	Evolutionary Systems B.V.	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements		NA	2,299.00	431.00	370.00									
21	Mastek Enterprise Solutions Private Limited	Mastek Arabia FZ-LLC	Step Down Subsidiary	Any other transaction	Sales of services		NA	757.00	1,108.00	1,970.00									
22	Trans American Information Systems INC	Evolutionary Systems Corp.	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements		NA	875.00	582.00	644.00									
23	Trans American Information Systems INC	Evolutionary Systems Pty. Ltd.	Step Down Subsidiary	Any other transaction	Sales of services		NA	20.00	50.00	9.00									
24	Evolutionary Systems Corp.	Mastek Inc.	Step Down Subsidiary	Any other transaction	Sales of services		NA	124.00	-	80.00									
25	Mastek Digital Inc.	Trans American Information Systems Inc.	Step Down Subsidiary	Any other transaction	Sales of services		NA	208.00	148.00	349.00									
26	Evolutionary Systems Company Limited-UK	Mastek (UK) Limited	Step Down Subsidiary	Any other transaction	Sales of services		NA	1,179.00	418.00	296.00									
27	Evolutionary Systems Consultancy LLC	Evolutionary Systems Corp.	Step Down																

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in lakhs)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. in lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. in lakhs)	Closing balance (Rs. in lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
45	Metasoftech Systems Private Limited	Metasoftech Solutions LLC	Wholly Owned Subsidiary	Any other transaction	Sales of services		NA	701.00	-	697.00									
46	Mastek (UK) Limited	Mastek Inc.	Step Down Subsidiary	Any other transaction	Repayment of Inter corporate loan		NA	1,220.00	1,516.00	412.00	Loan		0.00%	6 months or repayment of the Loan, whichever is later	Inter-corporate deposit	3.69%	6 months or repayment of the Loan, whichever is later	Unsecured	to support working capital requirements
47	Mastek (UK) Limited	Mastek Inc.	Step Down Subsidiary	Any other transaction	Interest on Inter corporate loan		NA	5.00	-	-									
48	Evolutionary Systems Company Limited-UK	Evolutionary Systems Corp.	Step Down Subsidiary	Any other transaction	Inter corporate loan		NA	3,254.00	-	3,276.00	Loan		0.00%	12 months or repayment of the Loan, whichever is later	Inter-corporate deposit	2.44%	12 months or repayment of the Loan, whichever is later	Unsecured	to support working capital requirements
49	Evolutionary Systems Company Limited-UK	Evolutionary Systems Corp.	Step Down Subsidiary	Any other transaction	Interest on Inter corporate loan		NA	20.00	-	-									
50	Evolutionary Systems Company Limited-UK	Mastek Arabia FZ-LLC	Step Down Subsidiary	Any other transaction	Inter corporate loan		NA	813.00	999.00	1,735.00	Loan		0.00%	6 months or repayment of the Loan, whichever is later	Inter-corporate deposit	2.69%	6 months or repayment of the Loan, whichever is later	Unsecured	to support working capital requirements
51	Evolutionary Systems Company Limited-UK	Mastek Arabia FZ-LLC	Step Down Subsidiary	Any other transaction	Interest on Inter corporate loan		NA	9.00	-	-									
52	Evolutionary Systems Company Limited-UK	Mastek (UK) Limited	Step Down Subsidiary	Any other transaction	Inter corporate loan		NA	4,540.00	-	4,568.00	Loan		0.00%	12 months or repayment of the Loan, whichever is later	Inter-corporate deposit	3.69%	12 months or repayment of the Loan, whichever is later	Unsecured	to support working capital requirements
53	Evolutionary Systems Company Limited-UK	Mastek (UK) Limited	Step Down Subsidiary	Any other transaction	Interest on Inter corporate loan		NA	29.00	-	-									
54	Trans American Information Systems INC	Mastek Inc.	Step Down Subsidiary	Any other transaction	Trade Receivable		NA	-	384.00	802.00									
55	Evolutionary Systems Corp.	Evolutionary Systems Canada	Step Down Subsidiary	Any other transaction	Trade Receivable		NA	-	321.00	211.00									
56	Mastek Digital Inc.	Evolutionary Systems Corp.	Step Down Subsidiary	Any other transaction	Trade Receivable		NA	-	10.00	10.00									
57	Mastek Digital Inc.	Evolutionary Systems Canada	Step Down Subsidiary	Any other transaction	Trade Receivable		NA	-	-	4.00									
58	Trans American Information Systems INC	Evolutionary Systems B.V.	Step Down Subsidiary	Any other transaction	Trade Receivable		NA	-	88.00	95.00									
59	Trans American Information Systems INC	Evolutionary Systems (Singapore) Pte. Ltd.	Step Down Subsidiary	Any other transaction	Trade Receivable		NA	-	97.00	104.00									
60	Evolutionary Systems (Singapore) Pte. Ltd.	Evolutionary Systems B.V.	Step Down Subsidiary	Any other transaction	Trade Receivable		NA	-	-	3.00									
61	Mastek (UK) Limited	Evolutionary Systems Qatar WLL	Wholly owned subsidiary	Any other transaction	Trade Receivable		NA	-	454.00	415.00									
62	Evolutionary Systems Corp.	Newbury Cloud INC	Step Down Subsidiary	Any other transaction	Trade Receivable		NA	-	-	97.00									
63	Evolutionary Systems (Singapore) Pte. Ltd.	Evolutionary Systems Malaysia	Step Down Subsidiary	Any other transaction	Trade Receivable		NA	-	504.00	-									
64	Evolutionary Systems Consultancy LLC	Evolutionary Systems Pty. Ltd.	Step Down Subsidiary	Any other transaction	Trade Receivable		NA	-	27.00	-									
65	Evolutionary Systems Corp.	Newbury Cloud INC	Step Down Subsidiary	Any other transaction	Trade payable		NA	-	324.00	-									
66	Mastek Arabia FZ-LLC	Evolutionary Systems Bahrain SPC	Step Down Subsidiary	Any other transaction	Trade payable		NA	-	5.00	-									
67	Evolutionary Systems Consultancy LLC	Mastek Arabia FZ-LLC	Step Down Subsidiary	Any other transaction	Trade payable		NA	-	2,040.00	2,186.00									
68	Mastek Inc.	Metasoftech Solutions LLC	Wholly owned subsidiary	Investment			NA	244.00	-	244.00									
69	Mastek (UK) Limited	Mastek Inc.	Wholly owned subsidiary	Investment			NA	39,518.00	5,281.00	39,518.00									
70	Mastek Limited	Meta Soft Tech System Private Limited	Wholly owned subsidiary	Investment			NA	2,723.00	-	2,723.00									
71	Mastek Limited	Mr. Ashank Desai	Key managerial person	Remuneration			NA	174.00	-	-									
72	Mastek Limited	Mr. Arun Akmal	Key managerial person	Remuneration			NA	67.00	-	-									
73	Mastek Limited	Mr. Dinesh Kalani	Key managerial person	Remuneration			NA	34.00	-	-									
74	Mastek Limited	Provision for Director commission	Directors	Any other transaction	Provision for Director commission		NA	40.00	-	40.00									
75	Mastek Limited	Mastek (UK) Limited	Wholly owned subsidiary	Any other transaction	Guarantee		NA	-	2,411.60	2,411.60									
76	Mastek Limited	Mastek Arabia FZ-LLC	Step Down Subsidiary	Any other transaction	Guarantee		NA	-	244.00	244.00									
77	Mastek Limited	Mastek Inc.	Step Down Subsidiary	Any other transaction	Guarantee		NA	2,603.00	-	2,603.00									
78	Trans American Information Systems INC	Evolutionary Systems Corp.	Step Down Subsidiary	Any other transaction	Purchase of services		NA	117.00	-	-									
79	Evolutionary Systems Corp.	Mastek Inc.	Step Down Subsidiary	Any other transaction	Purchase of services		NA	40.00	-	-									
80	Evolutionary Systems Company Limited-UK	Mastek (UK) Limited	Step Down Subsidiary	Any other transaction	Purchase of services		NA	18.00	-	-									