

SEC/137/2025-26

March 31, 2026

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 SYMBOL: MASTEK
ISIN: INE759A01021	

Dear Sir(s) / Ma'am(s),

Sub: Intimation of Grant of Options to identified employees under Employee Stock Options Plans (ESOP PLAN VI and VII)

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2021, as amended, the Nomination and Remuneration Committee has approved the grant of 6,00,000 (Six Lakhs) Options to eligible employees of the Company. The effective date of grant of these ESOPs is April 1, 2026. The exercise price will be Rs. 1,000 per Option and the vesting may happen in the 3rd, 4th and 5th year post the grant. These Grants are subject to meeting pre-set performance conditions as defined by the Nomination and Remuneration Committee.

The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure 1**.

This is for your information and records.

Thanking you.

Yours faithfully
For Mastek Limited



Reena Raje
Company Secretary & Compliance Officer
Membership No. A21440

Encl.: As above

Mastek Limited

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Annexure-1

Sr. No.	Particulars	Disclosure
1	Brief Details of Options granted	Grant of 6,00,000 (Six Lakhs) options to eligible employees under ESOP Plan VI and Plan VII.
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these Options	6,00,000 (Six Lakhs) Stock Options under ESOP Plan VI and Plan VII, exercisable into an equal number of equity shares having a face value of Rs. 5 (Rupees Five) each fully paid up, in the Company.
4	Pricing Formula / Exercise Price / Grant Price	Rs. 1000/- per Option
5	Options Vested / Vesting Schedule	<p>The vesting Schedule shall be as under:</p> <p>Vesting upto 100% of the Options at the end of 3rd year from the date of grant, subject to achieving the performance conditions as defined by the Nomination and Remuneration Committee.</p> <p>If the performance conditions are not met in the first vesting date, then the balance unvested options will vest on the 2nd vesting date (i.e. 4th year), subject to fulfilment of performance conditions.</p> <p>If the performance conditions are not met in the second vesting date, then the balance unvested options will vest on the 3rd vesting date (i.e. 5th year), subject to fulfilment of performance conditions.</p> <p>All the options that remain unvested after 3rd vesting date shall lapse.</p>
6	Time within which Option may be exercised	The exercise period in respect of the Vested Option shall be a maximum period of 7 years from the date of vesting of Options.
7	Brief Details of significant terms	Stock Options granted are governed under the ESOP Plan VI and Plan VII which are administered and implemented by the Nomination and Remuneration Committee.
8	Options exercised	Not Applicable
9	Money realised by exercise of options	
10	The total number of shares arising as a result of the exercise of options	
11	Options lapsed	
12	Variation of terms of options	

Mastek Limited

13	Subsequent changes or cancellations or exercise of such options	
14	Diluted earnings per share pursuant to the issue of equity shares on the exercise of Options	

For Mastek Limited



Reena Raje
Company Secretary & Compliance Officer
Membership No. A21440