

SEC/033/2026-27

July 21, 2026

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 SYMBOL: MASTEK
ISIN: INE759A01021	

Dear Sir(s) / Ma'am(s),

Subject: Outcome of the proceedings of the Board Meeting held on July 21, 2026

This is with reference to our Letter No. SEC/028/2026-27 dated July 03, 2026, regarding the captioned subject. We wish to inform you that the Board of Directors, at their meeting held today has *inter-alia* transacted, approved and taken on record the following items of Business:

1. Approval of Unaudited Consolidated and Standalone Financial Results for the quarter ended June 30, 2026

The Board of Directors has considered, approved, and taken on record the Unaudited Consolidated and Standalone Financial Results of the Company under Indian Accounting Standards (Ind-AS) for the quarter ended June 30, 2026, prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Accordingly, pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI Listing Regulations, we enclose herewith the Unaudited Financial Results (Consolidated and Standalone) for the first quarter ended June 30, 2026, under Ind-AS, along with the Limited Review Report issued by M/s. Walker Chandiok & Co. LLP, Statutory Auditors of the Company.

Further, pursuant to the provisions of Regulation 47 of the SEBI Listing Regulations, an extract of the aforementioned Financial Results would be published in the newspapers in accordance with the SEBI Listing Regulations, and the same will be made available on the Company's website at www.mastek.com.

2. Amendment to the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information of the Company

The Board of Directors approved the amendments to "The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" of the Company.

A copy of the revised Code is enclosed in terms of Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

The revised code is also available on the website of the Company at [Corporate Governance - Mastek Board, Ethics & Compliance](#).

Mastek Limited

804/805, President House, Opp. C. N. Vidyalaya, Near Ambawadi Circle, Ahmedabad – 380 006
 Tel: +91-79-2656-4337 | Email: info@mastek.com | Web: www.mastek.com | CIN: L74140GJ1982PLC005215

The meeting of the Board of Directors of the Company commenced at 4:30 P.M. and concluded at 5:30 P.M.

The above information is also available on the Company's website at www.mastek.com.

Thanking you.

Yours faithfully,
For Mastek Limited



Reena Raje
Company Secretary & Compliance Officer
Membership No. A21440

Encl: As above

Walker Chandiook & Co LLP

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Building Commerz III,
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Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Mastek Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of Mastek Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Mastek Limited

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company pursuant to the Regulation 33 of the Listing Regulations

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

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Nikhil Vaid

Partner

Membership No. 213356

UDIN: 26213356YQUKGS6960

Place: Hyderabad

Date: 21 July 2026

Mastek Limited

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company pursuant to the Regulation 33 of the Listing Regulations

Annexure 1

List of entities (subsidiaries) included in the Statement (in addition to the Holding Company)

1. Mastek (UK) Limited
2. Mastek Inc.
3. Trans American Information Systems Inc.
4. Mastek Digital Inc.
5. Mastek Arabia FZ LLC
6. Evolutionary Systems Qatar WLL
7. Mastek Systems (Singapore) Pte Limited
8. Mastek Systems Pty Limited
9. Evolutionary Systems Corp.
10. Mastek Systems Company Limited
11. Mastek Systems (Malaysia) SDN BHD
12. Mastek Systems B.V.
13. Mastek Information Technology Company (formerly known as Evolutionary Systems Saudi LLC)
14. Mastek Systems Bahrain WLL
15. Evolutionary Systems Consultancy LLC
16. Mastek Arabia Systems Egypt LLC
17. Newbury Cloud Inc.
18. Evolutionary Systems Canada Limited
19. Metasoftech Solutions LLC
20. BizAnalytica LLC
21. Indigoblue Consulting Limited

MASTEK LIMITED
Registered Office : 804/805, President House, Opp.C.N.Vidyalaya
Near Ambawadi Circle, Ahmedabad-380 006
CIN No. L74140GJ1982PLC005215

Statement of unaudited Consolidated Financial Results for the Quarter ended June 30, 2026

(Rs. In lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	98,525	93,800	91,470	3,69,875
(b) Other income	1,203	2,387	1,056	7,041
Total income	99,728	96,187	92,526	3,76,916
2 Expenses				
(a) Employee benefits expenses	53,256	50,298	48,996	1,97,260
(b) Finance costs	659	719	876	3,202
(c) Depreciation and amortisation expenses	1,834	1,847	1,842	7,261
(d) Other expenses	30,133	28,427	28,742	1,14,059
Total expenses	85,882	81,291	80,456	3,21,782
3 Profit before exceptional items and tax (1 - 2)	13,846	14,896	12,070	55,134
4 Exceptional items - (loss) (Refer note 4)	-	(2,373)	-	(3,012)
5 Profit before tax (3 + 4)	13,846	12,523	12,070	52,122
6 Income tax expense / (credit)				
- Current tax	4,692	4,096	4,207	16,837
- Deferred tax	(1,452)	(1,986)	(1,497)	(4,832)
- Current tax adjustments relating to earlier years	18	(202)	155	(283)
Total tax, net	3,258	1,908	2,865	11,722
7 Net profit for the period / year (5 - 6)	10,588	10,615	9,205	40,400
8 Other Comprehensive Income - gain (net), net of tax (Refer note 3)	507	9,056	3,779	19,853
9 Total Comprehensive Income, net of tax (7 + 8)	11,095	19,671	12,984	60,253
Profit attributable to				
Owners of the Company	10,588	10,615	9,205	40,400
Non-controlling interests	-	-	-	-
Profit after tax	10,588	10,615	9,205	40,400
Other Comprehensive Income - gain, net of tax attributable to				
Owners of the Company	507	9,056	3,779	19,853
Non-controlling interests	-	-	-	-
Total Other Comprehensive Income, net of tax	507	9,056	3,779	19,853
Total Comprehensive Income attributable to				
Owners of the Company	11,095	19,671	12,984	60,253
Non-controlling interests	-	-	-	-
Total Comprehensive Income, net of tax	11,095	19,671	12,984	60,253
10 Paid-up equity share capital (Face value Rs. 5 per share) (Refer note 5)	1,550	1,550	1,547	1,550
11 Other equity				2,97,635
12 Earnings per share (face value Rs. 5 each) (Including exceptional Items) (Not annualised, except for the year end) :				
(a) Basic - Rs.	34.16	34.25	29.75	130.45
(b) Diluted - Rs.	33.93	34.01	29.50	129.50

MASTEK LIMITED
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Near Ambawadi Circle, Ahmedabad-380 006
CIN No. L74140GJ1982PLC005215

Segment information:-		(Rs. In lakhs)			
	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)
1	Segment revenue				
	UK & Europe operations	66,371	62,299	58,318	2,41,129
	North America operations	21,354	20,111	21,134	82,853
	AMEA	10,800	11,390	12,018	45,893
	Revenue from operations	98,525	93,800	91,470	3,69,875
2	Segment results				
	UK & Europe operations	13,199	12,566	11,259	47,551
	North America operations	927	1,069	613	5,067
	AMEA	185	487	941	2,277
	Total	14,311	14,122	12,813	54,895
	Less : i. Finance costs	659	719	876	3,202
	ii. Other un-allocable income (net)	(194)	(1,493)	(133)	(3,441)
	Profit before exceptional items and tax	13,846	14,896	12,070	55,134
	Exceptional items - (loss) (net) (Refer note 4)	-	(2,373)	-	(3,012)
	Profit before tax	13,846	12,523	12,070	52,122

Notes on segment information :

- Based on the "management approach" as defined in Indian Accounting Standard 108 ('Ind AS 108') - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on analysis of various performance indicators by geographical location of the customers.
- Property, plant and equipment used in the Group's business or liabilities contracted have not been identified to any of the reportable segments, as the Property, plant and equipment and the support services are used interchangeably between segments. Accordingly, disclosures relating to total segment assets and liabilities are not practicable.
- 'AMEA' includes Middle east region, South-east Asia, India, Singapore and Australia.

Notes to the unaudited consolidated financial results:

- The above unaudited consolidated financial results ('Statement') of Mastek Limited ('the Holding Company / the Company') were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on July 21, 2026. The statutory auditors have carried out a limited review of the Statement for the quarter ended on June 30, 2026. The figures for the quarter ended March 31, 2026 is the balancing figures between the audited figures for the year ended on that date and the year to date figures up to the end of third quarter of the financial year, on which auditors had performed a limited review.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India. The Statement includes the financial results of the Company and its 21 subsidiaries (together referred to as the Group) and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

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CIN No. L74140GJ1982PLC005215

3 Other Comprehensive Income - gain (net of tax) includes:

Particulars	Quarter ended			(Rs. In lakhs)
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)
(i) Items that will not be subsequently reclassified to the profit or loss (net of tax):				
Defined benefit plan actuarial gain, net	167	564	81	1,143
Loss on change in fair value of other financial instruments, net*	-	(346)	-	(1,436)
Total	167	218	81	(293)
(ii) Items that will be subsequently reclassified to the profit or loss (net of tax):				
Exchange (loss) / gain on translation of foreign operations	(595)	10,017	5,005	22,992
Gain / (loss) on change in fair value of forward contracts designated as cash flow hedges, net	935	(1,179)	(1,307)	(2,846)
Total	340	8,838	3,698	20,146
Other Comprehensive Income - gain (net), net of tax (i+ii)	507	9,056	3,779	19,853

*During the quarter ended December 31, 2022, one of the subsidiaries of the Group invested Rs. 1,241 lakhs (USD 1.50 million) in Volteo Edge through SAFE instruments, designated at fair value through other comprehensive income (FVOCI). Over the years, the investment was fair valued at Rs. 1,737 lakhs (USD 2.10 million), with cumulative unrealised gains of Rs. 496 lakhs (USD 0.60 million) recognised in OCI. Based on the reassessment of business performance of investee company, the fair value of the investment had subsequently decreased by Rs. 1,406 lakhs (USD 1.7 million) during the quarter ended September 30, 2025 and by Rs. 331 lakhs (USD 0.40 million) during the quarter ended March 31, 2026, which have been recognised in OCI in accordance with Ind AS 109.

4 Exceptional items - (loss), represents the following:

Particulars	Quarter ended			(Rs. In lakhs)
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)
Statutory impact of new Labour Codes*	-	(2,373)	-	(3,012)
Exceptional item - (loss)	-	(2,373)	-	(3,012)

*On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Holding Company had assessed and disclosed the incremental impact of these changes on the basis of internal analysis and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The incremental impact consisting of gratuity of Rs. 2,135 lakhs and long-term compensated absences of Rs. 877 lakhs primarily arose due to change in wage definition. The Holding Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

5 During the quarter ended June 30, 2026, the paid-up equity share capital of the Holding Company stands increased by Rs.0.17 lakhs (3,442 equity shares of Rs. 5 each) pursuant to the allotment of equity shares, on exercise of options by eligible employees, under the ESOP schemes Plan VI and Plan VII.

Ashank
Datta Desai

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Place : Reading, United Kingdom
Date : July 21, 2026

Ashank Desai
Chairman

Walker Chandiok & Co LLP

42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express
Highway, Goregaon (East),
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Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Mastek Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Mastek Limited ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Mastek Limited

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company pursuant to the Regulations 33 of the Listing Regulations

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

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Nikhil Vaid

Partner

Membership No. 213356

UDIN: 26213356VFPSPE9828

Place: Hyderabad

Date: 21 July 2026

MASTEK LIMITED
Registered Office : 804/805, President House, Opp.C.N.Vidyalaya
Near Ambawadi Circle, Ahmedabad-380 006
CIN No. L74140GJ1982PLC005215

Statement of unaudited Standalone Financial Results for the Quarter ended June 30, 2026

		(Rs. In lakhs)		
	Particulars	Quarter ended		
		June 30, 2026	March 31, 2026	June 30, 2025
		(Unaudited)	(Refer note 1)	(Unaudited)
1	Income			
	(a) Revenue from operations	22,132	24,460	22,895
	(b) Other income	577	3,705	2,559
	Total income	22,709	28,165	25,454
2	Expenses			
	(a) Employee benefits expenses	15,189	15,518	15,722
	(b) Finance costs	30	31	38
	(c) Depreciation and amortisation expenses	667	648	669
	(d) Other expenses	4,002	3,601	3,316
	Total expenses	19,888	19,798	19,745
3	Profit before exceptional items and tax (1 - 2)	2,821	8,367	5,709
4	Exceptional items - (loss) (Refer note 4)	-	(2,736)	-
5	Profit before tax (3 + 4)	2,821	5,631	5,709
6	Income tax expense / (credit)			
	- Current tax	731	1,299	1,441
	- Deferred tax	10	(381)	20
	- Current tax adjustments relating to earlier years	-	(1,003)	59
	- Total tax, net	741	(85)	1,520
7	Net profit for the period / year (5 - 6)	2,080	5,716	4,189
8	Other Comprehensive Income - gain / (loss) (net of tax) (Refer note 3)	1,059	(662)	(1,228)
9	Total Comprehensive Income, net of tax (7 + 8)	3,139	5,054	2,961
10	Paid-up equity share capital (Face value Rs. 5 per share) (Refer note 6)	1,550	1,550	1,547
11	Other equity			
12	Earnings per share (face value Rs. 5 each) (Not annualised, except for the year end) :			
	(a) Basic - Rs.	6.71	18.44	13.54
	(b) Diluted - Rs.	6.66	18.31	13.43

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Notes to the standalone financial results:

- 1 The above unaudited standalone financial results (the 'Statement') were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on July 21, 2026. The statutory auditors have carried out a limited review of the Statement for the quarter ended June 30, 2026. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures for the year ended March 31, 2026 and the year to date figures up to the end of third quarter of the said financial year, on which auditors had performed a limited review.
- 2 The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 Other Comprehensive Income - gain / (loss) (net of tax) includes:

(Rs. In lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)
(i) Items that will not be reclassified subsequently to the profit or loss (net of tax):				
Defined benefit plan actuarial gain, net	124	517	79	1,099
Total	124	517	79	1,099
(ii) Items that will be reclassified subsequently to the profit or loss (net of tax):				
Gain / (loss) on change in fair value of forward contracts designated as cash flow hedges, net	935	(1,179)	(1,307)	(2,846)
Total	935	(1,179)	(1,307)	(2,846)
Other Comprehensive Income - gain / (loss) (net of tax) (i+ii)	1,059	(662)	(1,228)	(1,747)

4 Exceptional items - (loss) represents the following:

(Rs. In lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)
(i) Impairment of Investment in subsidiary (refer note 4.1 below)	-	(363)	-	(363)
(ii) Statutory impact of new Labour Codes (refer note 4.2 below)	-	(2,737)	-	(3,012)
Exceptional item - (loss)	-	(2,736)	-	(3,375)

MASTEK LIMITED
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CIN No. L74140GJ1982PLC005215

4.1 During the quarter and year ended March 31, 2026, the Company recognised an exceptional item on account of impairment in the carrying value of its investment in a subsidiary. This impairment was recorded based on the assessment of recoverable value in accordance with Indian Accounting Standard 36 ('Ind AS 36') "Impairment of Assets". The recognition of this exceptional item had no impact on the consolidated financial results of the Group.

4.2 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company had assessed and disclosed the incremental impact of these changes on the basis of internal analysis and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The incremental impact consisting of gratuity of Rs. 2,135 lakhs and long-term compensated absences of Rs. 877 lakhs primarily arose due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

5 In accordance with Indian Accounting Standard 108 ('Ind AS 108') "Operating Segments", the Company has opted to present segment information along with the consolidated financial results of the Group.

6 During the year ended June 30, 2026, the paid-up equity share capital stands increased by Rs. 0.17 lakhs (3,442 equity shares of Rs. 5 each) pursuant to the allotment of equity shares, on exercise of options by eligible employees, under the ESOP schemes Plan VI and Plan VII.

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Ashank Desai
Chairman

Place : Reading, United Kingdom
Date : July 21, 2026

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

Document Version [4.0] as approved by Board of Directors.

By Secretarial Department

MASTEK LIMITED
CIN: L74140GJ1982PLC005215

**CODE OF PRACTICES AND PROCEDURES FOR FAIR
DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION**

Under Regulation 8(1) of Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018 ("Regulations") the Company shall adhere to the below Code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information.

I. The principles for fair disclosure, in terms of the Code adopted by the Company are as follows:

1. Prompt public disclosure of Unpublished Price Sensitive Information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. Uniform and universal dissemination of Unpublished Price Sensitive Information to avoid selective disclosure.
3. The Chief Financial Officer (CFO), shall also be the Chief Investor Relations Officer (CIRO) and will be responsible for dissemination of information and disclosure of Unpublished Price Sensitive Information (UPSI), in accordance with the Code. Employees of the Company shall not respond under any circumstances to enquiries from the Stock Exchanges, the media or others unless authorised to do so by CEO/CFO/ Compliance Officer of the Company.
4. The Company is committed to Prompt and fair disclosure of UPSI to all the stakeholders, however in the event there is an accidental or inadvertent disclosure of UPSI by the officers of the company, the CEO/CFO/CIRO/Compliance Officer shall forthwith generally make available the said information.
5. Appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

The following guidelines shall be followed while dealing with analysts and institutional investors:

- (a) Only public information to be provided. The Company will ensure that information shared with analysts and research personnel is not Unpublished Price Sensitive Information.
- (b) No disclosure in the Quiet Period: During the Quiet Period, the Authorised Representatives should refrain from interaction with the media or analysts about Unpublished Price Sensitive Information. However, during the Quiet Period, the CEO/ CFO/CIRO/Compliance Officer may provide answers to investors / analysts for fact-based inquiries regarding information generally available and will also continue to issue press releases and communicate with media regarding its business, products or operations, including releases or communications on historical financial information.
- (c) Unanticipated questions may be taken on notice and a considered response given later. If the answer includes price sensitive information, a public announcement should be made before responding.
- (d) Release of information/ intimation to stock exchange after every quarterly / group meet.
- (e) The Company will upload transcripts or records of proceedings of Quarterly Meetings with analysts on the Company's website.

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- (f) The Company communicates with its Institutional shareholders through meetings with analysts and discussions between fund managers and management. The Company also participates at investor conferences from time to time. All interactions with institutional shareholders, fund managers and analysts are based on generally available information that is accessible to the public on a non-discriminative basis. Details relating to quarterly performance and financial results are disseminated to the shareholders through the press releases and uploaded on the Company's website.
6. Handle all price sensitive information on a "need-to-know" basis by creating suitable safeguards to avoid Unpublished Price Sensitive Information becoming available to any person who is not required to have access to such information. Unpublished Price Sensitive Information, may however be disclosed, to persons who need such information for furtherance of legitimate purposes, performance of duties or discharge of legal obligations in relation to the Company.

II. Sharing of Unpublished Price Sensitive Information for legitimate purpose:

For determining legitimate purposes, the below mentioned policy shall be adhered to:

- (a) Unpublished Price Sensitive Information can be shared only on a need-to-know basis and for legitimate purposes and not to evade or circumvent the prohibitions of the Regulations.
- (b) Unpublished Price Sensitive Information can be shared in the ordinary course of business only if the same is necessary to be shared in order to complete any task / activity / deal including any other assignment for furtherance of the business interests of the company.
- (c) Subject to conditions prescribed in (a) and (b) above, Unpublished Price Sensitive Information can be shared with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants etc. in respect of proposed assignment or in order to avail professional services from them or other business purposes, as the case may be.
- (d) Unpublished Price Sensitive Information can also be shared in case same is mandatory for performance of duties or discharge of legal obligations.

Any person in receipt of Unpublished Price Sensitive Information pursuant to a legitimate purpose shall be considered an "insider" for purposes of these Regulations.

III. Amendment

The Board of Directors, may, if thought necessary, review and amend this Code from time to time. In any circumstance where the terms of the Code differ from any law, rule, regulation etc. for the time being in force, the law, rule, regulation etc. shall take precedence over the Code.

Any amendment to this code shall be promptly informed to the Stock exchanges where the securities of the Company are listed.

Sd/-



Company Secretary

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