



M A S O N
INFRA TECH
Limited

CIN No. L43900MH2023PLC401571

Date: 10-12-2025

To,
The National Stock Exchange of India Ltd.
“Exchange Plaza” C-1, Block-G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Symbol: MASON
ISIN: INE0SH001010

Sub: Dissemination of Advisory Letter

In compliance with the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI Listing Regulations) we are enclosing a copy of Advisory received from the National Stock Exchange Limited. The information in terms of Regulation 30 of SEBI Listing Regulations, in the prescribed format, is given below:

I	Name of the Authority	National Stock Exchange of India Limited
II	Nature and details of the action(s) taken, initiated or order(s) passed	Advisory Letter
III	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 10, 2025
IV	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Delay in lock-in of Warrants
V	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No Impact

Kindly take the same on your records.

Thanking you,

Yours Faithfully,
For Mason Infratech Limited

Asit Surendra Thakkar Dattani
Managing Director
DIN: 01382453

Encl: As above

103, “Imperia”, Mahavir Millenium, Vasant Vihar, Pokhran Road No. 2,
Thane West - 400610.

Info@masoninfra.com

www.masoninfra.com



Ref: NSE/LIST/51590

December 10, 2025

The Company Secretary,
Mason Infratech Limited

Dear Sir/Madam,

Sub.: Advisory Letter for non-compliance under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ['SEBI (ICDR) Regulations']

This is with reference to your application requesting for in-principle approval post allotment of 14,08,000 equity shares of Rs. 10/- each on conversion of warrants issued on preferential basis, pursuant to the in-principle approval obtained by the Company under Regulation 28 (1) of SEBI (LODR) Regulations for 24,08,000 equity shares of Rs. 10/- each.

Your attention is drawn towards 3rd Proviso of Regulation 167(1) of SEBI (ICDR) Regulations, 2018 which reads as follows –

Provided further that in case of convertible securities or warrants which are not listed on stock exchanges, such securities shall be locked in for a period of one year from the date of allotment.”

Your attention is drawn towards proviso of Regulation 167(2) of SEBI (ICDR) Regulations, 2018 which reads as follows –

Provided further that in case of convertible securities or warrants which are not listed on stock exchanges, such securities shall be locked in for a period of one year from the date of allotment.”

While reviewing the said application, it has been observed that the warrants were allotted on 20-Aug-2025 however the same were kept under lock in from 18-Nov-2025 to 20-Nov-2026 i.e. after a delay of more than 2 months from the date of allotment, resulting in a non-compliance of 3rd proviso of Regulation 167(1) and proviso of Regulation 167(2) of SEBI (ICDR) Regulations, 2018.

The above non-compliances on your part have been viewed seriously. You are hereby advised to be careful in future and exercise due diligence while submitting further applications to the Stock Exchange. Any repetition of the such violation in future will be viewed seriously and appropriate action will be initiated.

You are advised to place this letter before the Company's Board of Directors at the upcoming board meeting.

**Yours faithfully,
For National Stock Exchange of India Limited**

**Pooja Pashte
Manager**

This Document is Digitally Signed



Signer: POOJA RISHIKESH PASHTE
Date: Wed, Dec 10, 2025 12:13:30 IST
Location: NSE