



M A S O N
INFRA TECH
Limited

CIN No. L43900MH2023PLC401571

Date: 06-08-2025

To,
The National Stock Exchange of India Ltd
"Exchange Plaza" C-1,
Block-G Bandra Kurla Complex,
Bandra (East) Mumbai – 400051

Symbol: MASON
Through: Neaps

**Sub: Revised Intimation regarding clarification of typographical error in the objects of the issue,
pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has issued a revised clarification to rectify a typographical error in the 'Objects of the Issue' pertaining to the preferential allotment, as mentioned in the Notice of the Extraordinary General Meeting dated June 23, 2025, the Corrigendum dated July 08, 2025, and the Clarification submitted to the exchange on July 24, 2025.

You are requested to take the above information on your record.

Thanking you,
Yours faithfully,

For Mason Infratech Limited

Bhavana Naresh Chandak
Company Secretary and Compliance Officer
M. No. A76795



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To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Subject: Clarification Letter regarding the Object of the Issue

This is to clarify that there was a typographical error in the earlier stated "Objects of the Issue." The corrected and updated "Objects of the Issue" are as follows:

1. Objects of the Issue:

The Company proposes to utilize the proceeds raised through the Preferential Issue ("Issue Proceeds") towards the following objectives:

- **Capital Requirements for Projects:**
The Company intends to raise capital to meet the funding requirements of its ongoing and forthcoming Real Estate and Construction projects. This will ensure their smooth execution and timely completion.
- **Expansion and Strategic Investments:**
A portion of the Issue Proceeds will be deployed to support the Company's expansion in the Real Estate and Construction sector. This includes investment in, and provision of loans and advances to, joint ventures, associate entities, companies, and other corporate bodies, thereby facilitating diversification of operations and strengthening the Company's market presence.
- **Working Capital Requirements:**
Part of the funds will be used to meet the Company's working capital requirements. This will enhance liquidity, ensure uninterrupted day-to-day operations, improve financial flexibility, and enable the Company to effectively manage its short-term obligations.
- **General Corporate Purposes:**
An amount of up to ₹23,00,00,000 (Rupees Twenty-Three Crores) from the Issue Proceeds will be allocated towards general corporate purposes. This includes, inter alia, meeting general corporate exigencies and contingencies, administrative and operational expenses of the Company as determined by the Board from time to time, and/or any other purposes permissible under applicable laws.

Utilization of Issue Proceeds: -

Sr. No.	Particulars	Total Estimated amount to be utilized (In Rs.)	Tentative timelines for utilization of Issue Proceeds from the date of receipt of funds
1 (i)	To invest in, and grant loans to, joint ventures, associate entities, companies, and body corporates for the purpose of supporting future expansion plans and expanding the Company's Real Estate and Construction business	Upto 44 Crores	Within 12 months from receipt of funds for the Warrants
1 (ii)	To meet working capital requirements of the Company	Upto 25 Crores	
2	To meet general corporate expenditure	Upto 23 Crores	Within 9 Months from receipt of funds for the equity shares. (as set out herein)
Total		Upto 92 Crores	

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Thane West - 400610.

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Note: Considering 100% conversion of Warrants into equity shares within the stipulated time.

Given that the Preferential Issue is for 49,59,500 (Forty-Nine Lakhs Fifty-Nine Thousand Five Hundred) Equity Shares of Rs. 10/- (Rupees Ten) each for consideration in cash at a price of Rs. 124/- (Rupees One Hundred and Twenty-Four Only) per share total consideration aggregating to Rs. 61,49,78,000/- (Rupees Sixty-One Crore Forty-Nine Lakhs Seventy-Eight Thousand Only) and 24,08,000 (Twenty-Four Lakhs Eight Thousand) Fully Convertible Warrants ("Warrants/ Convertible Warrants") of Rs. 10/- (Rupees Ten) each issued at a price of Rs. 124/- (Rupees One Hundred & Twenty-Four Only) per warrant total consideration aggregating to Rs. 29,85,92,000/- (Rupees Twenty-Nine Crore Eighty-Five Lakhs Ninety-Two Thousand Only).

In the case of a Preferential Issue for equity shares, the proceeds from the issue will be utilized within 9 months from the date of allotment of such shares. In the case of convertible Warrants, the issue proceeds shall be received by the Company within 18 (eighteen) months from the date of allotment of the Warrants, in accordance with Chapter V of the SEBI ICDR Regulations. As estimated by the management, the entire issue proceeds will be utilized for the aforementioned objects, in phases, in accordance with the Company's business requirements and the availability of the issue proceeds.

In terms of the NSE Circular No. NSE/CML/2022/56 dated December 13, 2022 and the BSE Circular No. 20221213-47 dated December 13, 2022, the amount specified for the aforementioned Objects may deviate +/- 10% depending upon the future circumstances, given that the Objects are based on management estimates and other commercial and technical factors. Accordingly, the same is dependent on a variety of factors such as financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the Issue Proceeds at the discretion of the Board, subject to compliance with applicable laws.

If the Issue Proceeds are not utilized (in full or in part) for the Objects during the period stated above due to any such factors, the remaining Issue Proceeds shall be utilized in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws. This may entail rescheduling and revising the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicable laws.

For Mason Infratech Limited

Asit Thakkar Dattani
Chairman & Managing Director
DIN: 01382453