

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

31st October, 2020

To,

The Manager

Listing Department,

National Stock Exchange of India Limited,

Exchange Plaza, c-1 Block G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400050

Script Code: - **MASKINVEST**

Sub: Clarification for Financial Result for the Quarter and Year ended 30th September, 2020

Dear Sir/ Madam,

With respect to your mail dated 27th October, 2020 whereas discrepancies was observed in the quick result submitted as on 16th October, 2020 that Cash Flow Statement was not attached. In this regard kindly note that we hereby rectify the aforesaid discrepancies and attach the Cash Flow Statement.

We regret the inconvenience caused to you and hereby attach the revised result for your perusal.

Kindly take the same into your record and oblige.

Thanking You,

Yours faithfully,

FOR MASK INVESTMENTS LIMITED

Naresh Sitaram Saboo

(NARESH SITARAM SABOO)

Director

Encl: - As above



MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

16th October, 2020

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
Script Code: - MASKINVEST

Sub: Outcome of the Board Meeting held on 16/10/2020- Approval of Result

Ref: Regulation 30 (read with Schedule III Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on **Friday, 16th October, 2020**, has considered and approved the Unaudited Standalone Financial Results for the quarter and half year ended on 30th September, 2020.

We enclose herewith Unaudited Standalone Financial Results for the quarter and half year ended on 30th September, 2020 along with Limited Review Report issued by M/s. Rajendra Sharma & Associates, Statutory Auditor of the company, thereon, for quarter and half year ended on 30th September, 2020.

The Board meeting commenced at 11.00 a.m. and concluded at 8:00 P.m

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking You.

FOR MASK INVESTMENTS LIMITED

Naresh Saboo
(NARESH SABOO)
DIRECTOR



Regd. Office : A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002. Gujarat-India.

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MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
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Statement of Unaudited Standalone Financial Result for the Quarter ended on 30th September, 2020

(₹ in Thousands)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
I Revenue From Operations						
a Interest Earned	295.46	223.68	326.53	519.14	561.34	1,161.58
b Other Operating Income	-	-	-	-	-	412.90
II Other Income	347.50	-	-	347.50	5.49	-
III Total Income (I+II)	642.96	223.68	326.53	866.64	566.83	1,574.48
EXPENSES						
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
Excise duty	-	-	-	-	-	-
Employee benefits expense	-	-	200.00	-	253.87	392.08
Finance costs	-	-	-	-	-	18.76
Contingencies & Provisions	-	-	-	-	-	-
Depreciation and amortization expense	-	-	-	-	-	-
Other expenses	68.13	129.84	137.09	197.97	313.38	1,102.10
Total expenses (IV)	68.13	129.84	337.09	197.97	567.25	1,512.94
V Profit/(loss) before exceptional items and tax (I- IV)	574.83	93.84	(10.56)	668.67	(0.41)	61.54
VI Exceptional Items & Prior- Period Items	-	-	-	-	-	10.00
VII Profit/(loss) before tax (V-VI)	574.83	93.84	(10.56)	668.67	(0.41)	51.54
Tax expense:	-	-	-	-	-	-
VIII (1) Current tax	-	-	-1.95	-	-	9.92
(2) Deferred tax	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	574.83	93.84	(8.61)	668.67	(0.41)	41.62
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	574.83	93.84	(8.61)	668.67	(0.41)	41.62
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	37,503.59	1,806.46	(8,377.29)	39,310.05	(11,300.06)	(11,907)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	38,078.42	1,900.30	(8,385.89)	39,978.72	(11,300.47)	(11,865)
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.188	0.031	-0.003	0.219	(0.00)	0.014
(2) Diluted	0.188	0.031	-0.003	0.219	(0.00)	0.014
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.188	0.031	-0.003	0.219	(0.00)	0.014
(2) Diluted	0.188	0.031	-0.003	0.219	(0.00)	0.014

NOTES:-

- The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 16.10.2020
- The Company has only one segment therefore segment reporting is not applicable.

FOR MASK INVESTMENTS LIMITED

Naresh Saboo
Naresh Saboo
Director

Place: Surat
Date: 16.10.2020



MASK INVESTMENTS LIMITED

CIN L65993GJ1992PLC036653

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Thousands)

Particulars	As at 30th September, 2020 (Unaudited)	As at 31st March 2020 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital Work-in-Progress	-	-
Other Intangible Assets	-	-
Investment Properties	-	-
Financial Assets		
Investments	87,370.36	48,060.31
Loans	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	87,370.36	48,060.31
Current Assets		
Inventories	-	-
Financial Assets		
Trade Receivables	302.13	365.07
Cash & Cash Equivalents	40.87	94.23
Other Bank Balances	-	-
Loans	11,464.54	10,624.23
Other Current Assets	1,060.12	865.55
Total Current Assets	12,867.67	11,949.08
Total Assets	1,00,238.03	60,009.39
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	30,515.00	30,515.00
Other Equity	62,088.98	22,117.08
Total Equity	92,603.98	52,632.08
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Government Grants	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	7,250.50	7,250.50
Trade Payables	-	31.11
Other Financial Liabilities	-	-
Other Current Liabilities	352.15	54.38
Provisions	31.40	31.40
Current Tax Liabilities (Net)	-	9.92
Total Current Liabilities	7,634.05	7,377.31
Total Liabilities	7,634.05	7,377.31
Total Equity and Liabilities	1,00,238.03	60,009.39

FOR MASK INVESTMENTS LIMITED

Nareesh Saboo

NARESH SABOO
DIRECTOR

DATE: October 16, 2020



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30 SEPTEMBER, 2020

(₹ in Thousands)

PARTICULARS	Half Year Ended 30th Sept, 2020	Half Year Ended 30th Sept, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	668.67	-0.41
ADJUSTMENTS FOR:		
1 Profit On Sale Of Shares	-347.50	-
2 Dividend Received		-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	321.17	-0.41
ADJUSTMENTS FOR:		
1 Trade & Other Receivable		
a) Loans & Advances	-1,034.88	564.87
b) Receivables	-62.94	
2 Trade Payables	31.11	-217.68
a) other payable	273.71	
CASH GENERATED FROM OPERATIONS	-471.83	346.78
1 Direct Taxes Paid		
NET CASH FROM OPERATING ACTIVITIES	A -471.83	346.78
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Sales / Proceeds from Investments		-
NET CASH FLOW IN INVESTMENT ACTIVITIES	B -	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase / (Decrease) in Unsecured Loans		-500.00
2 Dividend Received	347.50	-
NET CASH FROM FINANCING ACTIVITIES	C 347.50	-500.00
NET INCREASE IN CASH & CASH EQUIVALENTS	(A+B+C) -124.33	-153.22
CASH AND CASH EQUIVALENTS (OPENING) (See Note 5 'A')	165.20	318.42
CASH AND CASH EQUIVALENTS (CLOSING) (See Note 5 'B')	40.87	165.20

FOR MASK INVESTMENTS LIMITED

NARESH SABOO

DIRECTOR

DATE: October 16, 2020





RAJENDRA SHARMA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in
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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
MASK INVESTMENTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MASK INVESTMENTS LIMITED** ('the Company') for the quarter and half year ended on September 30, 2020. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus





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provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES

Chartered Accountants

Firm Registration No.:- 108390W

R/R Shema

(RAJENDRA RATANLAL SHARMA)

PARTNER

M. NO. : 044393

UDIN: 20044393AAAABG2719

Surat, 16th October, 2020