

# MASK INVESTMENTS LIMITED

CIN: L65993GJ1992PLC036653

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Date: July 28, 2023

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1 Block G,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai- 400050

Symbol: - MASKINVEST

**Subject: Disclosure of Voting Results of 31st Annual General Meeting ("AGM") pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that all the resolutions mentioned in the Notice of the 31st AGM dated June 22, 2023, have been passed by the shareholders with requisite majority at the AGM held dated July 27, 2023.

Further, pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the e-voting results in the prescribed format along with Report issued by the Scrutinizer.

Thanking You,  
**FOR MASK INVESTMENTS LIMITED**

**Ritu Agarwal**  
Company Secretary & Compliance Officer  
Membership No: A70605

Encl.: a/a

**31<sup>st</sup> Annual General Meeting Voting Result**  
**Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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**Mask Investments Limited | 31<sup>st</sup> Annual General Meeting | July 27, 2023**

**Summary of Attendance**

Date of AGM	July 27, 2023
Book Closure Date	21-07-2023 to 27-07-2023
Total Number of Shareholders as on cut-off date: (20-07-2022, cut-off date for E-voting)	1785
<b><u>Number of shareholders present in meeting either in person or through proxy:</u></b>	
Promoter & Promoter Group	6
Public	12
<b><u>Number of shareholders attended the meeting through Video Conferencing</u></b>	
Promoter & Promoter Group	Not Applicable, as the Annual General Meeting was conducted in Physical Mode only.
Public	

Details of the Agenda

**Resolution No. 1**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon.

Resolution Required					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of votes polled on outstanding Shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)={(2)/(1)}*100	(4)	(5)	(6)={4/(2)}*100	(7)={5/(2)}*100
Promoter & Promoter Group	E-voting	2204562	2204562	100	2204562	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	00	0
	<b>Total</b>		<b>2204562</b>	<b>2204562</b>	<b>100</b>	<b>2204562</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	846938	2	0.00	2	0	100	0
	Poll		137037	16.18	137037	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>846938</b>	<b>137039</b>	<b>16.18</b>	<b>137039</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>3051500</b>	<b>2341601</b>	<b>76.73</b>	<b>2341601</b>	<b>0</b>	<b>100</b>	<b>0</b>
Whether Resolution passed or Not					Yes			

**Resolution No. 2**

To appoint a Director in place of Mr. Narayan Saboo (DIN No. 00223324), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution Required					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of votes polled on outstanding Shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)={(2)/(1)}*100	(4)	(5)	(6)={4}/(2)*100	(7)={5}/(2)*100
Promoter & Promoter Group	E-voting	2204562	298969	13.56	298969	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	00	0
	<b>Total</b>		<b>2204562</b>	<b>298969</b>	<b>13.56</b>	<b>298969</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	846938	2	0.00	2	0	100	0
	Poll		137037	16.18	137037	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>846938</b>	<b>137039</b>	<b>16.18</b>	<b>137039</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>3051500</b>	<b>436008</b>	<b>14.28</b>	<b>436008</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Whether Resolution passed or Not</b>					<b>Yes</b>			

**Resolution No. 3**

To Appoint Mrs. Pragma Rahul Memani (DIN: 06846968) as an Independent Director of the company.

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of votes polled on outstanding Shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)={(2)/(1)}*100	(4)	(5)	(6)={4}/(2)}*100	(7)={5}/(2)}*100
Promoter & Promoter Group	E-voting	2204562	2204562	100	2204562	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	00	0
	<b>Total</b>		<b>2204562</b>	<b>2204562</b>	<b>100</b>	<b>2204562</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	846938	2	0.00	2	0	100	0
	Poll		137037	16.18	137037	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>846938</b>	<b>137039</b>	<b>16.18</b>	<b>137039</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>3051500</b>	<b>2341601</b>	<b>76.73</b>	<b>2341601</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Whether Resolution passed or Not</b>					<b>Yes</b>			

**Resolution No. 4**

To Appoint Mr. Dishant Kaushikbhai Jariwala (DIN: 07482806) as an Independent Director of the company.

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of votes polled on outstanding Shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)={(2)/(1)}*100	(4)	(5)	(6)={4)/(2)}*100	(7)={5)/(2)}*100
Promoter & Promoter Group	E-voting	2204562	2204562	100	2204562	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	00	0
	<b>Total</b>		<b>2204562</b>	<b>2204562</b>	<b>100</b>	<b>2204562</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	846938	2	0.00	2	0	100	0
	Poll		137037	16.18	137037	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>846938</b>	<b>137039</b>	<b>16.18</b>	<b>137039</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>3051500</b>	<b>2341601</b>	<b>76.73</b>	<b>2341601</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Whether Resolution passed or Not</b>					<b>Yes</b>			

**Resolution No. 5**

To Appoint Mr. Naresh Sitaram Saboo (DIN: 00223350) as a Non-Executive, Non-Independent Director of the company.

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of votes polled on outstanding Shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)={(2)/(1)}*100	(4)	(5)	(6)={4}/(2)}*100	(7)={5}/(2)}*100
Promoter & Promoter Group	E-voting	2204562	148969	6.76	148969	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	00	0
	<b>Total</b>	<b>2204562</b>	<b>148969</b>	<b>6.76</b>	<b>148969</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	846938	2	0.00	2	0	100	0
	Poll		137037	16.18	137037	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>846938</b>	<b>137039</b>	<b>16.18</b>	<b>137039</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>3051500</b>	<b>286008</b>	<b>9.37</b>	<b>286008</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Whether Resolution passed or Not</b>					<b>Yes</b>			

For Mask Investments Limited

Ritu Agarwal  
 Company Secretary & Compliance Officer  
 Membership No: A70605

# DHIRREN R. DAVE & CO.

## Company Secretaries

B-103, International Commerce Centre (ICC), Near Kadiwala School,  
Ring Road, SURAT- 395002, Phone: 0261-2460903, 2475122, 98791-04642, Email:contact@drdcs.net

### Scrutinizer's Report

*[Pursuant to Section 108, 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended]*

To,  
The Chairman  
31st Annual General Meeting of the Equity Shareholders of  
**Mask Investments Limited**, held on 27<sup>th</sup> Day of July, 2023  
at 12.00 p.m. (IST) at Office No. 908, 9th floor,  
Rajhans Montessa, Dumas Road, Magdalla,  
Choryasi, Surat- 395007, Gujarat

Dear Sir,

We, Dhirren R. Dave & Co., Company Secretaries in Whole-Time Practice have been appointed by M/s Mask Investments Limited as Scrutinizer for 31st Annual General Meeting of the Equity Shareholders of **Mask Investments Limited**, held on 27<sup>th</sup> Day of July, 2023 at 12.00 p.m. at Office No. 908, 9th floor, Rajhans Montessa, Dumas Road, Magdalla, Choryasi, Surat- 395007, Gujarat.

1. For the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014,
2. For the purpose of Scrutinizing the ballot paper process of Poll, in a fair and transparent manner under the provisions of Section 109 of the Act read with Rule 21 of the Rules, in respect of the resolutions proposed to be passed in the said AGM as contained in the Notice of AGM dated 22<sup>nd</sup> Day of June, 2023 ("The Notice"), as referred to in this report.

We hereby report that:

1. The Company has engaged the services of National Securities Depository Limited (NSDL) as the Authorized Agency to provide secured system for E-Voting process.
2. The E-Voting period remained open from 09.00 A.M. (IST) on July 24, 2023 up to 05.00 P. M. (IST) on July 26, 2023.



Date: 28.07.2023

1

UDIN: A028554E000698696

3. The Advertisement in this regard as per Rule 20(3)(v) of the Companies (Management and Administration) Rules, 2014 was released in Financial Express, Ahmedabad (English Edition) on 28.06.2023 and in Financial Express, Ahmedabad (Gujarati Edition) on 28.06.2023. It is 21 days before the date of Annual General Meeting i.e. 27.07.2023.
4. The cut-off date (i.e. the record date) for the purpose of determining the entitlement for E-Vote on the proposed resolutions was July 20, 2023.
5. The votes cast electronically were verified on 27<sup>th</sup> July, 2023, around 4:30 p.m. after conclusion of AGM, in the presence of two witnesses, Ms. Hiral Patel and Ms. Madhvi Viramgama, who are not in the employment of the Company. They have signed below in confirmation of the E-Votes verified in their presence.
6. On the day of Annual General meeting as prescribed in the Act, Chairman suo motto opted to go for polling on each resolution and voting process was done. We as a Scrutinizer remained present through Authorized Representative at the voting process and voting was conducted in peaceful, free and fair manner.
7. We submit herewith the report on the results of e-voting stating total Votes, not voted/invalid votes, valid votes, and votes cast in favour of the Resolutions (No. & %age) and votes cast against the Resolutions (No. & %age). Report attached as Annexure-A.

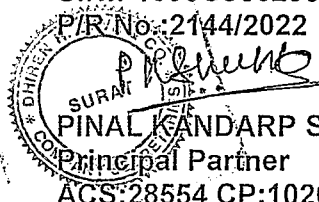
For DHIRREN R. DAVE & CO.

Company Secretaries

UIN:P1996GJ002900

P/R No.: 2144/2022



  
PINAL KANDARP SHUKLA

Principal Partner

ACS:28554 CP:10265

UDIN: A028554E000698696

  
HIRAL PATEL

  
MADHAVI VIRAMGAMA

Date: 28.07.2023

Place: Surat

Encl: As Above

## Mask Investments Limited

## ANNEXURE - A

## REPORT ON THE RESULTS OF REMOTE E-VOTING AND POLL AT AGM DATED JULY 27, 2023

## Ordinary Business

## Resolution No:1 Ordinary Resolution

Ordinary Resolution for adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and the Auditors thereon.

Particulars	Remote E-Voting		Voting through polling paper		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	8	2204564	11	137037	19	2341601	100.00
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, we report that an ordinary resolution as contained in item No. 1 of the notice dated June 22, 2023 has been passed with requisite majority.

## Ordinary Business

## Resolution No:2 Ordinary Resolution

Ordinary Resolution for re-appointment of Mr. Narayan Sitaram Saboo (DIN: 00223324) as a Director of the Company, who retire by rotation.

Particulars	Remote E-Voting		Voting through polling paper		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	5	298971	11	137037	16	436008	100.00
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, we report that an ordinary resolution as contained in item No. 2 of the notice dated June 22, 2023 has been passed with requisite majority.

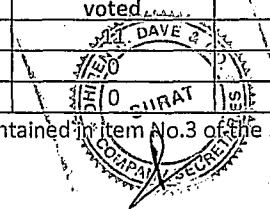
## Special Business

## Resolution No:3 Special Resolution

Special Resolution for appointment of Mrs. Pragya Rahul Memani (DIN: 06846968) as an Independent Director of the company:

Particulars	Remote E-Voting		Voting through polling paper		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	8	2204564	11	137037	19	2341601	100.00
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, we report that a special resolution as contained in item No.3 of the notice dated June 22, 2023 has been passed with requisite majority.



Special Business

Resolution No:4 Special Resolution

Special Resolution for appointment of Mr. Dishant Kaushikbhai Jariwala (DIN: 07482806) as an Independent Director of the company:

Particulars	Remote E-Voting		Voting through polling paper		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	8	2204564	11	137037	19	2341601	100.00
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	0	0	0	0	0.00

Based on the aforesaid results, we report that an special resolution as contained in item No. 4 of the notice dated June 22, 2023 has been passed with requisite majority.

Special Business

Resolution No:5 Special Resolution

Special Resolution for appointment of Mr. Naresh Sitaram Saboo (DIN: 00223350) as a Non-Executive, Non-Independent Director of the company:

Particulars	Remote E-Voting		Voting through polling paper		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	4	148971	11	137037	15	286008	100.00
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	0	0	0	0	0.00

Based on the aforesaid results, we report that an special resolution as contained in item No. 5 of the notice dated June 22, 2023 has been passed with requisite majority.

For DHIREN R. DAVE & CO.,

Company Secretaries

UIN:P1996G1002900

P/R No.: 2144/2022

SUPD

PINAL KANDARP SHUKLA

Principal Partner

ACS:28554 CP:10265

UDIN: A028554E000698696

HIRAL PATEL

MADHAVI VIRAMGAMA

Date: 28.07.2023

Place: Surat