

# MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

**Date: 17/08/2022**

To,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, c-1 Block G,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai – 400050

**Script Code: MASKINVEST**

Dear Sir,

**Subject: Clarification sought on resignation of Mr. Jayesh Rasiklal Gandhi (DIN: 01588775) as an Independent Director of the company.**

**Ref: Company's intimation dated 04/08/2022**

In connection with our intimation dated 04/08/2022 and requirement received from National Stock exchange of India Limited (NSE) on 05/08/2022, the clarification sought on above mentioned matter has been reproduced below for your ready reference.

## **Clarification sought:**

The Exchange has sought clarification from Mask Investments Limited with respect to announcement dated 04-Aug-2022 informing about Resignation of Independent Director. On the basis of aforesaid announcement, the Company is required to provide/clarify the following:

1. Confirmation from Director that there are no material reasons for resignation other than that disclosed
2. Detailed Reasons for Resignation
3. Resignation letter
4. Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees

## **Company's reply:**

### **1. Confirmation from Director that there are no material reasons for resignation other than that disclosed**

We would like to confirm that there are no any material reasons for resignation of Mr. Jayesh Rasiklal Gandhi as mentioned in his resignation Letter attached herewith.

### **2. Detailed Reasons for Resignation**

We would like to mentioned the detail reason for resignation of Mr. Jayesh Rasiklal Gandhi is he is also Independent Director of other Company and not able to give enough time for Mask Investments Limited.



3. Resignation Letter: As attached herewith

4. Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees

**Directorship**

Sr. No.	CIN	Name of Company	Designation	Date of Appointment	Date of Cessation
1	L17119GJ1991PLC015074	Mohit Industries Limited	Independent Director	21/11/1994	--
2	L65993GJ1992PLC036653	Mask Investments Limited	Independent Director	16/08/2021	04/08/2022

**Committee Membership:**

Mr. Jayesh Rasiklal Gandhi is Member and Chairman of various Committee of Mohit Industries Limited.

Name of Company	Name of Committee	Chairman / Member
Mohit Industries Limited	Audit Committee	Member
	Stakeholders relationship Committee	Chairman
	Nomination & Remuneration Committee	Member

Request you to kindly take the note of the same.

Thanking you,

**FOR AND ON BEHALF OF**  
**For Mask Investments Limited**

*Narayan Sitaram Saboo*

**Narayan Sitaram Saboo**  
**Director**

DIN: 00223324



Date: 25/07/2022

From:

JAYESH RASIKLAL GANDHI  
28, Kalyankunj, Maskati Plot - 1,  
Parle Point, Athwalines, Surat – 395007,  
Gujarat, India

To,

The Board of Directors  
MASK INVESTMENTS LIMITED  
601-B, "A" Wing, International Trade Centre,  
Majura gate Crossing, Ring Road,  
Surat – 395002  
Gujarat, India

**Sub: Resignation from the Post of Directorship of the Company**

Dear Sir,

I, **JAYESH RASIKLAL GANDHI**, hereby resign from the post of Directorship of the Company with effect from **04<sup>th</sup> August, 2022** due to my personal reason.

Kindly accept my resignation from the post of Directorship of the Company and relieve me from my duties and file necessary form/s with ROC in this regard.

I would like to convey my sincere thanks to fellow directors of the Company for their kind co-operation.


Thank you,

Yours faithfully,



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**(JAYESH RASIKLAL GANDHI)**  
**(DIN: 01588775)**



**Accepted**