

MASK INVESTMENTS LIMITED

CIN: L65993GJ1992PLC036653

Date: November 07, 2023

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400050

Symbol: - MASKINVEST

Subject: Outcome of the Board Meeting of Mask Investments Limited ("the Company") held on Tuesday, November 07, 2023

Dear Sir/Madam,

Pursuant to the Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), we hereby inform you that the Board of Directors of the Company at its meeting held on **Tuesday, November 07, 2023**, *inter alia*, has approved Un-audited Standalone Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2023 along with the Limited Review Report issued by M/s. Rajendra Sharma & Associates, Chartered Accountants, statutory Auditors of the Company. Copy of the same is annexed herewith.

The Board Meeting of the Company commenced at 3:00 P.M. and concluded at 4:00 P.M.

You are requested to take the above information on your records.

Thanking You,

FOR MASK INVESTMENTS LIMITED

Narayan Saboo
Chairman & Director
DIN: 00223324

Encl: a/a



RAJENDRA SHARMA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in
Mob: 9825793891, 9426777024

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
MASK INVESTMENTS LIMITED

1. We have reviewed the unaudited financial results of **MASK INVESTMENTS LIMITED** ('the Company') for the quarter and six months ended September 30, 2023 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter and Six Months Ended September 30, 2023, the statement of assets and liabilities as on that date and the statement of cash flows for the six months ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial



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data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES

Chartered Accountants

Firm Registration No.:- 108390W

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(RAJENDRA RATANLAL SHARMA)

PARTNER

M. NO. : 044393

UDIN: 23044393BGWXGY3411

Surat, 07th November, 2023

MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Choryasi, Surat 395007, Gujarat, India
Ph: (0261) 2463261/62/63 Email : contact@maskinvestmtnets.com

Statement of Unaudited Standalone Financial Result for the Half Year ended on 30th September, 2023

(₹ in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
I Revenue From Operations						
a. Interest Earned	3.89	3.85	5.54	7.74	8.13	15.81
b. Other Operating Income	-	-	-	-	-	15.03
II Other Income	-	-	0.06	-	0.06	0.06
III Total Income (I+II)	3.89	3.85	5.60	7.74	8.19	30.90
IV EXPENSES						
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
Excise duty	-	-	-	-	-	-
Employee benefits expense	1.33	0.61	0.49	1.94	1.49	13.05
Finance costs	0.69	0.69	-	1.38	-	2.46
Contingencies & Provisions	-	-	-	-	-	-
Depreciation and amortization expense	-	-	-	-	-	-
Other expenses	1.88	5.10	1.55	6.98	5.70	7.51
Total expenses (IV)	3.91	6.40	2.04	10.31	7.19	23.02
V Profit/(loss) before exceptional items and tax (I- IV)	(0.02)	(2.55)	3.56	(2.57)	1.00	7.88
VI Exceptional Items & Prior- Period Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(0.02)	(2.55)	3.56	(2.57)	1.00	7.88
Tax expense:	-	-	-	-	-	-
VIII (1) Current tax	(0.01)	(0.64)	0.90	(0.65)	0.25	1.98
(2) Deferred tax	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(0.01)	(1.91)	2.66	(1.92)	0.75	5.90
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(0.01)	(1.91)	2.66	(1.92)	0.75	5.90
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	357.67	2,779.08	1,291.59	3,136.75	2,609.39	2,587.13
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	357.66	2,777.17	1,294.25	3,134.83	2,610.14	2,593.03
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(0.00)	(0.06)	0.09	(0.06)	0.02	0.19
(2) Diluted	(0.00)	(0.06)	0.09	(0.06)	0.02	0.19
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	(0.00)	(0.06)	0.09	(0.06)	0.02	0.19
(2) Diluted	(0.00)	(0.06)	0.09	(0.06)	0.02	0.19

NOTES:-

- The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 7th November 2023
- The Company has only one segment therefore segment reporting is not applicable.

FOR MASK INVESTMENTS LIMITED

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Date: 07th November, 2023

Narayan Saboo
Chairman & Director
DIN:00223324

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER 2023

(₹ in lakhs)

Particulars	As at 30th September, 2023	As at 31st March 2023
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital Work-in-Progress	-	-
Other Intangible Assets	-	-
Investment Properties	-	-
Financial Assets		
Investments	12,891.52	9,754.76
Loans	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	12,891.52	9,754.76
Current Assets		
Inventories	-	-
Financial Assets		
Trade Receivables	-	-
Cash & Cash Equivalents	2.13	2.50
Other Bank Balances	-	-
Loans	143.87	144.23
Other Current Assets	1.10	3.33
Total Current Assets	147.10	150.07
Total Assets	13,038.61	9,904.83
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	305.15	305.15
Other Equity	12,636.88	9,502.05
Total Equity	12,942.03	9,807.20
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	0.31	0.31
Deferred Tax Liabilities (Net)	-	-
Government Grants	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	0.31	0.31
Current Liabilities		
Financial Liabilities		
Borrowings	78.62	77.24
Trade Payables	17.97	17.28
Other Financial Liabilities	-	-
Other Current Liabilities	0.33	0.82
Provisions	-	-
Current Tax Liabilities (Net)	-0.65	1.98
Total Current Liabilities	96.27	97.32
Total Liabilities	96.58	97.63
Total Equity and Liabilities	13,038.61	9,904.83

FOR MASK INVESTMENTS LIMITED

Narayan Saboo

Narayan Saboo
Chairman & Director
DIN:00223324

Place: Surat
Date: 07th November, 2023

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30 SEPTEMBER, 2023

(₹ in Lakhs)

PARTICULARS	Half Year Ended 30th Sept, 2023 (Unaudited)	Half Year Ended 31th March, 2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	-2.57	7.88
ADJUSTMENTS FOR:		
1 Profit On Sale Of Shares	-	-
2 Dividend Received	-	-15.03
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-2.57	-7.14
ADJUSTMENTS FOR:		
1 Trade & Other Receivable		
a) Loans & Advances	2.60	-8.37
b) Receivables		-
2 a) Trade Payables	0.69	8.74
b) Other Current Liabilities	-3.12	-
CASH GENERATED FROM OPERATIONS	-2.41	-6.78
1 Direct Taxes Paid	-0.65	-0.68
NET CASH FROM OPERATING ACTIVITIES	A -1.76	-7.46
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Dividend Received	-	15.03
NET CASH FLOW IN INVESTMENT ACTIVITIES	B -	15.03
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase / (Decrease) in Unsecured Loans	1.38	-11.29
NET CASH FROM FINANCING ACTIVITIES	C 1.38	-11.29
NET INCREASE IN CASH & CASH EQUIVALENTS	(A+B+C) -0.37	-3.72
CASH AND CASH EQUIVALENTS (OPENING) (See Note 5 'A')	2.50	6.24
CASH AND CASH EQUIVALENTS (CLOSING) (See Note 5 'B')	2.13	2.51

FOR MASK INVESTMENTS LIMITED



Narayan Saboo
Chairman & Director
DIN:00223324

Place: Surat

Date: 07th November, 2023

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