

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050

Date: 04th August, 2022

Script Code: MASKINVEST

Sub: Outcome of the Board Meeting of Mask Investments Limited held on 04th August, 2022

Ref: Regulation 30 (read with Schedule III Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on Thursday, 04th August, 2022 has considered and approved, inter alia the following decisions:

1. Considered and approved Unaudited Standalone Financial Results for the First Quarter ended as on 30th June, 2022 along with Limited Review Report issued by M/s. Rajendra Sharma & Associates, Statutory Auditor of the Company, thereon, for the first Quarter ended as on 30th June, 2022.
2. Accepted Resignation of Mr. Naresh Saboo from the Directorship and various committee Membership of the Company with effect from 04th August, 2022.
3. Accepted Resignation of Mr. Jayesh Rasiklal Gandhi from the post of Independent Director and various committee Membership of the Company with effect from 04th August, 2022.
4. Accepted Resignation of Mrs. Bijay Laxmi Vishal Singh from the post of Company Secretary and Compliance Officer of the Company with effect from 31st August, 2022
5. Mr. Narayan Sitaram Saboo, Director of the company is appointed as the Compliance Officer of the Company with effect from 31st August, 2022.
6. Appointment of Mrs. Ayushi Manish Saboo as an Additional Director and subsequently Managing Director of the Company subject to approval of shareholders in General Meeting.



Regd. Office : A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002. Gujarat-India.

Ph. : 2463261, 2463262, 2463263 FAX : +91 - 261 - 2463264

E-mail : contact@maskinvestments.com, maskinvestmentltd@gmail.com Visit us : www.maskinvestments.com

MASK INVESTMENTS LIMITED

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Further appointing her as the member of Audit Committee, Nomination and Remuneration Committee and Stakeholder's Relationship Committee.

7. Re-constituted Audit Committee, Nomination & Remuneration Committee and Stakeholders, Shareholders and Investors Grievance Committee of the company

Further in continuation to our letter dated 30th June, 2022, please note that the Trading Window will re-open after 48 hours from the declaration of the Unaudited Financial Results of the Company for the first Quarter ended as on 30th June, 2022.

The Board meeting commenced at 01.00 p.m. and concluded at 01.30 p.m.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking You.

For Mask Investments Limited

Bijay Laxmi Vishal Singh.

Bijay Laxmi Vishal Singh
Company Secretary and Compliance Officer
Membership No. A51192

Enclosed: As Below



MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: (0261) 2463261/62/63 Fax: (0261) 2463264 Email : contact@maskinvestmtnets.com

Statement of Unaudited Standalone Financial Result for the Quarter ended on 30th June, 2022

(₹ in Thousands)

Particulars	Quarter Ended			Year Ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
INCOME				
I Revenue From Operations				
a. Interest Earned	259.09	1,060.96	263.50	2,198.28
b. Other Operating Income				
II Other Income				
III Total Income (I+II)	259.09	1,060.96	263.50	2,198.28
IV EXPENSES				
Cost of materials consumed		-	-	-
Purchases of Stock-in-Trade		-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		-	-	-
Excise duty			-	-
Employee benefits expense	100.00	638.13	-	638.13
Finance costs	-	0.66	-	0.66
Contingencies & Provisions	-	-	-	-
Depreciation and amortization expense	-	206.17	-	-
Other expenses	414.63		50.78	677.39
Total expenses (IV)	514.64	844.96	50.78	1,316.18
V Profit/(loss) before exceptional items and tax (I- IV)	(255.54)	216.00	212.71	882.10
VI Exceptional Items & Prior- Period Items		-	-	-
VII Profit/(loss) before tax (V-VI)	(255.54)	216.00	212.71	882.10
Tax expense:				
VIII (1) Current tax	-64.32	690.295	53.53	24.17
(2) Deferred tax				
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(191.22)	-474.291	159.18	857.93
X Profit/(loss) from discontinued operations				
XI Tax expense of discontinued operations				
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-191.22	-474.29	-	-
XIII Profit/(loss) for the period (IX+XII)	(191.22)	-474.29	159.18	857.93
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	1,31,780.05	603794.894	(5,677.65)	5,36,922.57
(ii) Income tax relating to items that will not be reclassified to profit or loss				
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,31,780.05	6,03,794.89	(5,518.47)	5,36,946.74
XVI Earnings per equity share (for continuing operation):				
(1) Basic	-0.06	-0.16	0.05	0.01
(2) Diluted	-0.06	-0.16	0.05	0.01
XVII Earnings per equity share (for discontinued operation):				
(1) Basic				
(2) Diluted				
XVIII Earnings per equity share(for discontinued & continuing operations)				
(1) Basic	-0.06	-0.16	0.05	0.01
(2) Diluted	-0.06	-0.16	0.05	0.01

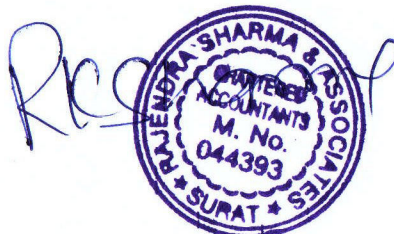
NOTES:-

- The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 04.08.2022
- The Company has only one segment therefore segment reporting is not applicable.

Place: Surat
Date: 04/08/2022

FOR MASK INVESTMENTS LIMITED

Narayan Saboo
Narayan Saboo
Director





RAJENDRA SHARMA & ASSOCIATES

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002

(CHARTERED ACCOUNTANTS)

Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in

Mob: 9825793891, 9426777024

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,

Board of Directors of

MASK INVESTMENTS LIMITED

We have reviewed the unaudited financial results of **MASK INVESTMENTS LIMITED** ('the Company') for the quarter ended June 30, 2022 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter Ended June 30, 2022' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are





RAJENDRA SHARMA & ASSOCIATES

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002

(CHARTERED ACCOUNTANTS)

Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in
Mob: 9825793891, 9426777024

free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES

Chartered Accountants

Firm Registration No. 108390W

R. Sharma

(RAJENDRA RATANLAL SHARMA)

PARTNER

M. NO. : 044393

UDIN: 22044393AOFJRE5606

Surat, 04th August, 2022

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

04th August, 2022

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
Script Code: - **MASKINVEST**

Dear Sir,

Sub: - Resignation of Company Secretary and Compliance Officer of Company.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that Mrs. Bijay Laxmi Vishal Singh, Company Secretary (ICSI membership No. A51192) has resigned from the Office of Company Secretary of the Company due to her personal reasons.

The Board of Directors of the Company at its meeting held on 04th August 2022, noted and accepted her resignation. Accordingly, she will be relieved from the post of Company Secretary and Compliance officer of the Company **w.e.f. 31st August, 2022.**

The Said office shall be duly filled in and same shall be intimated to the Stock Exchanges in due course. You are requested to take note of the same and disseminated to all concerned.

Thanking You,

Yours faithfully,

For **Mask Investments Limited,**

Narayan Saboo

Narayan Sitaram Saboo
Director
DIN: 00223324



From:

BIJAY LAXMI VISHAL SINGH

Address: 374, Ashirwad Villa, Newcity Light,
Surat – 395007, Gujarat,
(M). 9924176233

Date: 04/08/2022

The Board of Directors Mask Investments Limited A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat - 395002, Gujarat	The Chairman The Nomination and Remuneration Committee Mask Investments Limited A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat - 395002, Gujarat
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Sub: Resignation from the post of Company Secretary & Compliance Officer of the Company

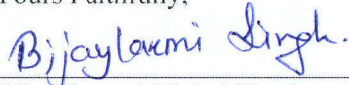
Dear Sir,

I hereby tender my resignation from the post of the Company Secretary & Compliance Officer of the Company due to my migration to out of India. I would like to convey my sincere thanks to the Management, colleagues and the staff members for giving me the opportunity, support and guidance during my tenure of service in the Organization. During my association with this Organization, I enjoyed and built up my Professional Career. I wish to convey my best wishes for future growth of Mask Investments Limited.

I request the Board of Directors to relieve me from the duties of 'Company Secretary & Compliance Officer' with effect from 31/08/2022 and arrange to submit the necessary forms with the office of the Registrar of Companies, Ahmedabad to that effect.

Thanks & Regards,

Yours Faithfully,



Bijay Laxmi Vishal Singh
Company Secretary & Compliance Officer
ACS – 51192

Accepted:



Narayan Sitaram Saboo
Director
DIN: 00223324

Date: 26/07/2022

From:

NARESH SITARAM SABOO
28, Kalyankunj, Maskati Plot - 1,
Parle Point, Athwalines, Surat – 395007,
Gujarat, India

To,

The Board of Directors
MASK INVESTMENTS LIMITED
601-B, "A" Wing, International Trade Centre,
Majura gate Crossing, Ring Road,
Surat – 395002
Gujarat, India

Sub: Resignation from the Post of Directorship of the Company

Dear Sir,

I, **NARESH SITARAM SABOO**, hereby resign from the post of Directorship of the Company with effect from **04th August, 2022** due to my personal reason.

Kindly accept my resignation from the post of Directorship of the Company and relieve me from my duties and file necessary form/s with ROC in this regard.

I would like to convey my sincere thanks to fellow directors of the Company for their kind co-operation.

Thank you,

Yours faithfully,



(NARESH SITARAM SABOO)
(DIN: 00223350)



Accepted

Date: 25/07/2022

From:

JAYESH RASIKLAL GANDHI
28, Kalyankunj, Maskati Plot - 1,
Parle Point, Athwalines, Surat – 395007,
Gujarat, India

To,

The Board of Directors
MASK INVESTMENTS LIMITED
601-B, "A" Wing, International Trade Centre,
Majura gate Crossing, Ring Road,
Surat – 395002
Gujarat, India

Sub: Resignation from the Post of Directorship of the Company

Dear Sir,

I, **JAYESH RASIKLAL GANDHI**, hereby resign from the post of Directorship of the Company with effect from **04th August, 2022** due to my personal reason.

Kindly accept my resignation from the post of Directorship of the Company and relieve me from my duties and file necessary form/s with ROC in this regard.


I would like to convey my sincere thanks to fellow directors of the Company for their kind co-operation.

Thank you,

Yours faithfully,



(JAYESH RASIKLAL GANDHI)
(DIN: 01588775)



Accepted

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

Date: 04.08.2022

To,
AYUSHI MANISH SABOO,
G2, 1101, 11th Floor,
Happy Excelencia Vesu Rundh,
Maharana Pratap Road, Surat-394518

**SUB: APPOINTMENT LETTER AS AN ADDITIONAL DIRECTOR AND SUBSEQUENTLY
MANAGING DIRECTOR OF MASK INVESTMENTS LIMITED**

Dear Sir,

I am pleased to confirm that the Board of Directors of the Company have passed a resolution at the meeting held on 04.08.2022 and resolved that you be offered a position as an Additional Director and subsequently Managing Director of the Company subject to approval of Shareholders in upcoming AGM of the company. You will be entitled to allowance as may be decided by Board of Directors from time to time.

We look forward to your acceptance of the above mentioned offer.

Yours Sincerely,

FOR MASK INVESTMENTS LIMITED

Narayan Sitaram Saboo

**(NARAYAN SITARAM SABOO)
DIRECTOR
DIN: 00223324**

