

MASK INVESTMENTS LIMITED

CIN: L65993GJ1992PLC036653

Date: July 04, 2023

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400050

Symbol: - MASKINVEST

Subject: Newspaper Publication regarding the 31st Annual General Meeting Notice, Book Closure and E-Voting Information of Mask Investments Limited (“Company”)

Dear Sir/Madam,

Pursuant to the Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the enclosed herewith newspaper advertisement published in Financial Express (English) & Financial Express (Gujarati) on Tuesday, July 04, 2023 regarding the Notice, Book Closure and E-voting information w.r.t 31st Annual General Meeting of the Company to be held on Thursday, July 27, 2023 at 12:00 P.M. IST at the registered office of the Company.

You are requested to take the above information on record.

Thanking You.

FOR MASK INVESTMENTS LIMITED

Ritu Agarwal
Company Secretary & Compliance Officer
Membership No. A70605

Encl: a/a

SINGLE LOGO FOR JREAA AND OTHER SOIL NUTRIENTS Bharat brand fertilisers may help save ₹5,000-crore subsidy

Annual savings from reduced freight costs

SANDIP DAS
New Delhi, July 3

SINCE THE ROLLOUT of one nation, one fertiliser (ONOF) policy in January 2023, the government is estimated to have saved around ₹2,500 crore in fertiliser subsidy because of a reduction in transportation costs of soil nutrients. The savings for the full year is expected to exceed ₹5,000 crore.

Official sources told FE that after the government assigned fertiliser units to cater to the need of soil nutrients by the farmers in their respective geographies, the freight subsidy on transport of fertilisers has come down significantly.

"While availability of the fertiliser has improved, the reduction in freight subsidy for transportation of fertilisers has been sharp," an official said. Earlier, the companies were free to sell their soil nutrient products anywhere in the country thus incurring substantial transportation cost.

Sources said that with the fertiliser being sold under one



'Bharat' brand within geographically locations of the 177-odd manufacturing units, there has been substantial reduction in crisscross movement of soil nutrients. The scheme has also addressed the dilemma amongst the farmers in choosing from the plethora of fertiliser brands available in the market.

The official said that the measure was aimed at standardising fertiliser brands across the country irrespective of the company manufacturing it.

In August, last year, the government announced the ONOF policy by introducing a single brand name for urea and other fertilisers. From January 1, 2023, a common logo indicated

branding," an official with a fertiliser company said.

Fertiliser subsidy in FY23 stood at an all-time high of ₹5.4 trillion, owing to the spike in global commodity prices. It was for the third year in a row, fertiliser on soil nutrients had crossed 1 trillion.

Since March, 2018, the retail urea price has remained at the current level. The scheme allows retail prices of the key soil nutrient to farmers to be kept at 242 per bag of 45 kg, even as the current cost of production is around ₹2,200/bag.

The government announces nutrient-based subsidy rates for phosphatic and potassic fertilisers for kharif and rabi seasons annually.

In terms of volume, imports account for a third of domestic soil nutrients consumption of around 65 MT annually.

The government releases the fertiliser subsidy to manufacturers, which sell their produce to farmers through their retail chains. Since October 2016, the subsidies have been released to the farmers with the use of point-of-sale (POS) devices installed at outlets. Since March 2018, beneficiaries have been identified through Aadhaar number, Kisan Credit Card and other documents.

"The entire subsidy burden (on account of sale of fertilisers below cost) is borne by the government. With the new policy, fertiliser sales are freed from

ONGC plans to map 10 GW geothermal energy potential

MANISH GUPTA
New Delhi, July 3

STATE-RUN OIL and Natural Gas Corporation Ltd (ONGC) has drawn up a plan to map India's geothermal energy potential, with likely potential of 10 gigawatt (GW), even as it aims to airlift drilling equipment in Ladakh to give its pilot project a second chance.

"India's geothermal energy potential is about 10 GW and its spread across the country. We plan to map it as we have information to best exploit the clean and green energy," said ONGC Energy Centre director general (DG) Ravi.

Geothermal energy is the thermal energy generated and stored inside the earth's crust. It comes from heat generated during the original formation of the planet and the radioactive decay of materials.

Last month, ONGC signed an agreement with Iceland Geosurvey (ISOR) for the exploration and development of geothermal energy in India among other things. The ISOR relationship started with the Ladakh project last year.

Initial studies have revealed that rich geothermal sources are there in Ladakh, Himachal, Gujarat, Andhra Pradesh and Chhattisgarh. We are concentrating first in Ladakh, then it will be Gujarat followed by in the south," he said.

The Geological Survey of India (GSI) and the ministry of new and renewable energy (MNRE) have done the initial survey. In Gujarat, Cambay Basin and Ankleshwar are the identified areas. In Andhra Pradesh, it is Kothwalam.

"Geothermal energy is clean, green and available 24x7. It generates no pollution and is sustainable. Otherwise most renewable energy sources are not available 24x7."

GREEN ENERGY

1 MW pilot project at Puga in Ladakh valley

10 GW India's geothermal energy potential

100 MW potential capacity of Puga-Chumathang reservoirs

Once the pilot project is proven we can advance to a commercial-scale power plant," said Ravi.

The state-run oil exploration company had to abandon its pilot project at Puga in Ladakh last year after facing shallow reservoir complications. However, the company has planned to start drilling again at the Puga site this year.

While weather allows access to Puga in Ladakh valley only between May and October, the ONGC officials are currently facing logistical challenges as several bridges are under construction down below. The oil company has now teamed up with the Border Roads Organisation (BRO) and the Indian Army to see if the equipment and components can be airlifted so that the drilling can begin.

"If the drilling begins this year, we can expect the 1 MW pilot project to become operational next year. Once Puga is successful, second phase of drilling can begin at Chumathang, an aerial distance of 12 kms. If the two reservoirs can be harnessed, we can have a 100 MW power plant," said the DG.

"However, we can know the actual capacity only after drilling and doing the reservoir study, checking the production and flow," he said.

Union Bank of India
A member of the State Bank Group

COMPETITIVE INTEREST RATE

Unlock Global Education Opportunities

Union Education Loan Premier Institutes For Studies Abroad

Give a missed call on 9619 333 333
(Toll Free No.) 1800 208 2244 / 1800 425 1515 / 1800 425 3555 | www.unionbankofindia.co.in

Torrent to blend green hydrogen with natural gas in CGD network

FE BUREAU
Ahmedabad, July 3

TORRENT POWER, A leading integrated power utility company, has taken a significant step towards India's low-carbon future. The company is starting work on a green hydrogen pilot project for blending with natural gas in the city gas distribution (CGD) network.

The pilot project is based on Alkaline Electrolyser and is expected to complete in ~8 months. Under this project, ~5% GH2 will be blended into the CGD network, marking an important milestone in the company's foray into GH2 business in India.

GH2 is produced using electrolysis of water powered by renewable sources. Blending GH2 with the existing natural gas supply allows for a gradual transition towards a cleaner and more sustainable energy mix. This Gokakpur-based pilot project for Torrent Gas will be one of the largest private



sector blending projects in India. It is Torrent's first step towards incorporating GH2 in its business operations and, coupled with its strong presence in RE, is looking to grow as a leading end-to-end GH2 solution provider to industrial & commercial players in India.

Torrent Power currently has an installed power generation capacity of ~4.1 GW, which consists largely of clean generation sources such as gas (~2.7 GW) and renewables (~1.07 GW) including solar and wind power generation. Torrent Power, with a turnover of about ₹25,000 crore is the integrated power utility of the diversified Torrent Group.

Fitch: State-run refiners likely to turn profitable by FY24

MANISH GUPTA
New Delhi, July 3

STATE-RUN OIL marketing companies (OMCs) are set to turn profitable in current fiscal year after facing major losses in the previous financial year due to unchanged retail prices despite high crude prices, Fitch Ratings said on Monday.

"We expect the Indian OMCs marketing segment to turn profitable from FY24 as crude oil prices fall to Fitch's assumption of \$78.8 per barrel... This should help the OMCs to partly recoup the FY23 losses. The first half of FY24, before the fall in crude prices is reflected in retail prices," it said.

With the fall in crude oil prices the margins of the refiners have improved and this has fueled hopes that the OMCs should start passing on the benefit of the lower crude oil prices to the customers by cutting the fuel prices. However, the oil companies plan to make up for the losses made last year.

Among the major refiners, Indian Oil Corporation Ltd (IOCL), Bharat Petroleum Corporation Ltd (BPCL) and Hindustan Petroleum Corporation Ltd (HPCL) — had not increased the retail fuel prices despite high crude prices last fiscal. They reported losses in the first two quarters of FY23, subdued net profits in the third quarter, and profits in the fourth quarter ending March 2023.

Fitch Ratings expects Indian refiners' gross refining margins (GRM) to moderate in FY24 from the record high in FY23 as "we expect an easing of tight industry conditions. However, we still expect FY24 GRMs to be above mid-cycle levels due to increasing demand and China's reopening and uncertainty over Russia's transportation fuel supply." The normalisation of product spreads has also prompted India to discon-

Indian refiners start yuan payments for Russian oil

INDIAN REFINERS HAVE begun paying for some oil imported from Russia in Chinese yuan, sources with direct knowledge of the matter said, as Western sanctions force Moscow and its customers to find alternatives to the dollar for settling payments.

Western punishments over Russia's invasion of Ukraine have shifted global trade flows for its top export, with India emerging as the largest buyer of seaborne Russian oil even as it casts about for how to pay for it amid shifting sanctions.

The U.S. dollar has long been the main global oil currency, including for purchases by India, but now the yuan is playing an increasingly important role in Russia's financial system because Moscow has been frozen out of the dollar and euro financial networks by international sanctions.

China has also shifted to the yuan for most of its energy imports from Russia, which overtook Saudi Arabia to become China's top crude supplier in the first quarter this year.

"Some refiners are paying in other currencies like yuan

if banks are not willing to settle trade in dollars," said an Indian government source.

Indian Oil Corp, the country's biggest buyer of Russian crude oil, in June became the first state refiner to pay for some Russian purchases in yuan, three sources familiar with the matter said. At least two of India's three private refiners are also paying for some Russian imports in yuan, two other sources said.

All the sources declined to be named because of the sensitivity of the matter. None of India's private refiners — Reliance Industries Ltd, Russia-backed Nayara Energy and HPCL Mittal Energy — responded to requests for comment. Indian Oil also did not reply to a request for comment. — REUTERS

Fitch expects India's petroleum product demand in FY24 to grow by a mid-single digit percentage to 10% rise in FY23. "Medium-term

product demand growth is supported by Fitch's expectation of 6%-7% GDP growth in FY24, up from 4% next few years," the agency said.

MASK INVESTMENTS LIMITED
CIN: L65993GJ1992Q1C036553

Regd. Office: Plot No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magistella, Chhoyasi, Surat - 395 007 (Gujarat, India)

Phone: +91-261-2482262, 2482263. Email: contact@maskinvestments.com, website: www.maskinvestments.com

NOTICE OF THE 31ST ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the 31st Annual General Meeting ("AGM") of the Members of Mask Investments Limited ("Company") will be held on **Thursday, July 27, 2023 at 12:00 p.m.** at Registered Office of the Company to transact the business, as set out in the Notice of the 31st AGM dated June 22, 2023. The Company has sent the Annual Report along with Notice convening AGM on Monday, July 10, 2023, through electronic mode to all the Members whose e-mail IDs are registered on/off date i.e. 20th July 2023 with the Company's Registrar & Share Transfer Agent (Depository Participant) in accordance with the Circulars issued by Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

The Annual Report along with the Notice convening the AGM is also available on the website of the Company at www.maskinvestments.com, website of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com and on the website of NSDL (agency for providing the Remote e-Voting facility) at www.evoting.nsdl.com.

Notice is also hereby given that pursuant to the provisions of section 81 of the Companies Act, 2013, (Act) the Registrar of Members and Share Transfer Books of the Company will remain closed from **Friday, 21st July, 2023 to Thursday, 27th July, 2023 (both days inclusive)** for the purpose of 31st AGM of the Company.

Pursuant to the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, members are provided with the facility to cast their vote by Remote e-Voting on all the resolutions set forth in the said Notice of 31st AGM dated June 22, 2023.

Members may further note that:

- The voting rights of the members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company on **Thursday, 20th July, 2023 (cut-off date)**.
- The remote e-voting period commences on **Monday, 24th July, 2023 at 9:00 a.m.** and will end on **Wednesday, 26th July, 2023 at 5:00 p.m.** During this period, the Members may cast their vote electronically. The remote e-voting module shall be disabled on **NSDL, thereafter**.
- The Members who have cast their votes by remote e-voting prior to the AGM may also attend/participate in the AGM but shall not be entitled to cast their votes again.
- Those Members, who shall be present in the AGM and had not cast their votes on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through ballot paper during the AGM.
- In the event of simultaneous voting by remote e-voting and through ballot paper, the physical mode and for members who have not registered their email addresses is provided in the Notice of the AGM.
- Any person, who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company and holds shares as on the cut-off date i.e. Thursday, 20th July, 2023, may obtain login ID and password for e-voting by email at evoting@nsdl.com (for demat account number / folio number / PAN name and registered address). However, Members who are already registered with NSDL for e-voting can use their existing User ID and Password for casting their vote through remote e-voting.

In case you have any queries or issues, you may refer the Frequently Asked Questions ("FAQs") for Shareholders and e-voting user manual for Shareholders at www.evoting.nsdl.com or contact Mrs. Pallavi Mhatre (Senior Manager) at evoting@nsdl.com or call on toll-free no. - 1800-1020-990 or 1800-22-44-30.

FOR MASK INVESTMENTS LIMITED
Sd/-
NARAYAN STARLAM SARBOK
CHAIRMAN & DIRECTOR
(CIN: 02232324)

Place: SURAT
Date: 04/07/2023

IN THE HIGH COURT OF JUDICATURE AT BOMBAY IN SOLICITORS PETITION NO. 3 OF 2023

The Debtor herein mentioned has been adjudged Insolvent in Solicitors Petition No. 9 of 2023 in on 16th June, 2023 by the Hon'ble Insolvency Court.

INSOLVENCY PETITION NO. 3 OF 2023
Re: 1) **HARSHADAN CHOPRA** of Mumbai, an adult Indian inhabitant having address at S. Vadhani Industrial Estate, 17 - Shubhashi Chavakop (West), Mumbai 400086 and residing at flat No. 2B, 3rd floor, Vasandhara Building, 17 - Shubhashi Desai Marg, Next to Cadbury House, Haji Ali, Mumbai - 400026.

The Petition was presented to this Hon'ble Court on 21st February, 2023 by **KARSON STEEL ENGINEERING PVT. LTD.**, Petitioner/Creditor. Dated this 21st day of June, 2023.

Sd/-
MS M. R. PASKAR
Insolvency Registrar
High Court Bombay

SBI

ATTENTION CUSTOMERS OF STATE BANK OF INDIA

Bank has issued Revised / Supplementary Locker Agreement incorporating Customer's Rights. Customers availing locker facility from SBI are requested to contact their locker holding branch and execute the revised / supplementary Locker Agreement as applicable.

NSE
Clearing

NSE Clearing Limited
(Formerly known as NATIONAL SECURITIES CLEARING CORPORATION LIMITED)

NSE Clearing Limited (NSE Clearing) (formerly known as National Securities Clearing Corporation Limited), a wholly owned subsidiary of National Stock Exchange of India Limited (NSE) (world's largest derivatives exchange and the largest asset-exchange in India) undertakes clearing and settlement of transactions in securities market and is responsible for the clearing and settlement of all mandated trades executed in India, deposit and collateral management & risk management functions.

NSE Clearing was the first clearing corporation to be established in India and had pioneered the settlement guarantee before it became a regulatory requirement. NSE Clearing has maintained a credit rating of "AAA" from CRISIL since 2008 to date.

NSE Clearing is looking for a suitable person to be appointed as "Managing Director". As a part of this recruitment process, NSE Clearing seeks applications from qualified professionals for this position. Applicants must be Indian Passport Holders. However, OCI cardholders with a valid work permit for India are also eligible to apply.

MANAGING DIRECTOR

About the Candidate:

- An ideal candidate shall be qualified in the field of capital market / finance / management and shall have a minimum of 20 years' experience and domain knowledge in various aspects of capital / securities markets and appropriate risk management frameworks.
- The age of the candidate should not be more than 60 years of age as on 31st November 2023.
- The candidate must be either a qualified CA or hold an MBA with specialisation in Finance or hold an equivalent degree from a reputed Institution/University. Additional qualifications in the field of Capital Market shall be an added advantage.
- Other Key attributes -
 - The candidate should have played a leadership role at a Senior Management level, preferably in the financial sector, for the last 10 years or more, working in a Clearing Corporation in a leadership role would be an added advantage but not an essential attribute.
 - The candidate should have a fair understanding of Risk Management related to Commodities & Capital Markets.
 - The candidate should be a technocrat who possesses the ability to exert influence and guide advancement of global trends and developments related to capital markets, thereby ensuring that crucial business strategies and processes are supported by adaptable and scalable systems.
 - The candidate should keep abreast of relevant market developments, regulatory framework, product innovations and technology & Information Security advancements to maintain NSE Clearing's competitive advantage and protect market position.
 - The candidate must have prior experience in managing the Board and diverse stakeholders. Liaising with stakeholders like investors, business partners, regulators, customers, employees, etc. are desirable.
 - The candidate must have a deep understanding of recent market trends in Clearing Corporation. Knowledge on Global trends and developments related to capital markets will be desirable.

Besides the above, the candidate shall have to fulfil the eligibility requirements under the Companies Act and SEBI Regulations. The compensation and perquisites will be in line with industry standards. The position is based in Mumbai. Interested candidates (including interim candidates) may apply along with their detailed CVs by email to hr@nseclearingindia.com or mail to Accord Group India Pvt. Ltd., 301, Parka Search House, Dr. B. G. Kher Road, Mumbai - 400 018 or reach on or before July 15, 2023. Covering in any form will be a disqualification. However, candidates may seek clarifications on documents to be submitted or other details by email from Accord Group India Pvt. Ltd.

The applicants will be shortlisted by the Nomination and Remuneration Committee (NRC) of NSE Clearing. The NRC, after following the due process, will recommend names of shortlisted candidates to the Board of NSE Clearing for appropriate decision on selection. The decision of the Board on the selection will be submitted to the Shareholders for approval and further to SEBI for final approval. The appointment shall be subject to the approval of Shareholders of NSE Clearing and SEBI.

