MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

16th October, 2020

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
Script Code: - **MASKINVEST**

Sub: Outcome of the Board Meeting held on 16/10/2020- Approval of Result

Ref: Regulation 30 *(read with Schedule III Part A)*, Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on **Friday, 16th October, 2020**, has considered and approved the Unaudited Standalone Financial Results for the quarter and half year ended on 30th September, 2020.

We enclose herewith Unaudited Standalone Financial Results for the quarter and half year ended on 30th September, 2020 along with Limited Review Report issued by M/s. Rajendra Sharma & Associates, Statutory Auditor of the company, thereon, for quarter and half year ended on 30th September, 2020.

The Board meeting commenced at 11.00 a.m. and concluded at 8:00 P.m

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking You.

FOR MASK INVESTMENTS LIMITED

Naresh Saboo

(NARESH SABOO)

DIRECTOR

Regd. Office : A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002. Gujarat-India.
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MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

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Statement of Unaudited Standalone Financial Result for the Quarter ended on 30th September, 2020

(□ in Thousands)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
I	Revenue From Operations						
	a. Interest Earned	295.46	223.68	326.53	519.14	561.34	1,161.58
	b. Other Operating Income	-	-	-	-	-	412.90
II	Other Income	347.50	-	-	347.50	5.49	
III	Total Income (I+II)	642.96	223.68	326.53	866.64	566.83	1,574.48
IV	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
	Excise duty	-	-			-	
	Employee benefits expense	-	-	200.00	-	253.87	392.08
	Finance costs	-	-				18.76
	Contingencies & Provisions	-	-	-		-	-
	Depreciation and amortization expense	-	-	-		-	-
	Other expenses	68.13	129.84	137.09	197.97	313.38	1,102.10
	Total expenses (IV)	68.13	129.84	337.09	197.97	567.25	1,512.94
V	Profit/(loss) before exceptional items and tax (I- IV)	574.83	93.84	(10.56)	668.67	(0.41)	61.54
VI	Exceptional Items & Prior- Period Items	-	-			-	10.00
VII	Profit/(loss) before tax (V-VI)	574.83	93.84	(10.56)	668.67	(0.41)	51.54
VIII	Tax expense:	-					
	(1) Current tax		-	-1.95	-		9.92
	(2) Deferred tax		-	-	-	-	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	574.83	93.84	(8.61)	668.67	(0.41)	41.62
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	574.83	93.84	(8.61)	668.67	(0.41)	41.62
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	37,503.59	1,806.46	(8,377.29)	39,310.05	(11,300.06)	(11,907)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	38,078.42	1,900.30	(8,385.89)	39,978.72	(11,300.47)	(11,865)
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.188	0.031	-0.003	0.219	(0.00)	0.014
	(2) Diluted	0.188	0.031	-0.003	0.219	(0.00)	0.014
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-			-	
	(2) Diluted	-	-			-	
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.188	0.031	-0.003	0.219	(0.00)	0.014
	(2) Diluted	0.188	0.031	-0.003	0.219	(0.00)	0.014

NOTES:-

1 The Unadited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 16.10.2020

2 The Company has only one segment therefore segment reporting is not applicable.

FOR MASK INVESTMENTS LIMITED

Naresh Saboo

Naresh Saboo
Director

Place: Surat
Date: 16.10.2020

RAJENDRA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.No. 142393
SURAT

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES (in Thousands)

Particulars	As at 30th September, 2020 (Unaudited)	As at 31st March 2020 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital Work-in-Progress	-	-
Other Intangible Assets	-	-
Investment Properties	-	-
Financial Assets		
Investments	87,370.36	48,060.31
Loans	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	**87,370.36**	**48,060.31**
Current Assets		
Inventories	-	-
Financial Assets		
Trade Receivables	302.13	365.07
Cash & Cash Equivalents	40.87	94.23
Other Bank Balances	-	-
Loans	11,464.54	10,624.23
Other Current Assets	1,060.12	865.55
Total Current Assets	**12,867.67**	**11,949.08**
Total Assets	**1,00,238.03**	**60,009.39**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	30,515.00	30,515.00
Other Equity	62,088.98	22,117.08
Total Equity	**92,603.98**	**52,632.08**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	
Other Financial Liabilities	-	-
Provisions	-	
Deferred Tax Liabilities (Net)	-	-
Government Grants	-	-
Other Non-Current Liabilities		
Total Non-Current Liabilities	-	
Current Liabilities		
Financial Liabilities		
Borrowings	7,250.50	7,250.50
Trade Payables	-	31.11
Other Financial Liabilities	-	-
Other Current Liabilities	352.15	54.38
Provisions	31.40	31.40
Current Tax Liabilities (Net)	-	9.92
Total Current Liabilities	**7,634.05**	**7,377.31**
Total Liabilities	**7,634.05**	**7,377.31**
Total Equity and Liabilities	**1,00,238.03**	**60,009.39**

FOR MASK INVESTMENTS LIMITED

Naresh Saboo

NARESH SABOO
DIRECTOR
DATE: October 16, 2020

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RAJENDRA SHARMA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,

Board of Directors of

MASK INVESTMENTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MASK INVESTMENTS LIMITED** ('the Company') for the quarter and half year ended on September 30, 2020. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Repo1ting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus

RAJENDRA SHARMA & ASSOCIATES * SURAT *

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provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.:- 108390W

(RAJENDRA RATANLAL SHARMA)
PARTNER
M. NO. : 044393
UDIN: 20044393AAAABG2719

Surat, 16th October, 2020

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