



The Power of Distribution

# MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2023/64

July 26, 2023

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051  
Trading Symbol: **MASFIN**

Scrip Code: **540749, 947381**

Dear Sir,

**Sub: Voting Results & Consolidated Scrutinizers Report of the  
28<sup>th</sup> Annual General Meeting.**

This is to inform you that the **28<sup>th</sup> Annual General Meeting** of Members of the **MAS Financial Services Limited** was held on Wednesday, July 26, 2023 at 11:30 A.M. through Video Conferencing (VC) / Other Audio Video Means (OAVM) wherein all resolutions were approved by the Members with requisite majority.

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations, 2015"), the Company had provided facility for remote e-voting to the shareholders whose names appeared as on July 19, 2023 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice. The remote e-voting system was opened from Saturday, July 22, 2023 (09:00 A.M.) to Tuesday, July 25, 2023 (05:00 P.M.).

The facility for voting through e-voting system was also made available during the AGM for Members who had not already cast their votes through remote e-voting.

In this regard, please find enclosed the following:

Voting Results of the AGM pursuant to Regulation 44 of the LODR Regulations, 2015	Annexure -1
Consolidated Report of the Scrutinizer dated July 26, 2023	Annexure - 2



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. [www.mas.co.in](http://www.mas.co.in)

CIN : L65910GJ1995PLC026064

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+ 91(O) 079 4110 6597,+ 91 (O) 079 4110 6561

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The Power of Distribution

## MAS FINANCIAL SERVICES LIMITED

The above results will be available on the website of the Company [www.mas.co.in](http://www.mas.co.in).

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

FOR, MAS FINANCIAL SERVICES LIMITED

*Riddhi*



**RIDDHI BHAYANI**  
**(COMPANY SECRETARY & COMPLIANCE OFFICER)**  
**MEMBERSHIP NO.: A41206**

Encl.: As above

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B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

CIN : L65910GJ1995PLC026064

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## M A S Financial Services Limited

**Resolution Required : (Ordinary)** 1 - To receive, consider and adopt audited Standalone and Consolidated Financial Statements of the Company for the Financial year ended on March 31, 2023 and the Reports of the Board of Directors and the Auditors thereon.

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	40300654	40300654	100.0000	40300654	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>40300654</b>	<b>100.0000</b>	<b>40300654</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	6628886	6151672	92.8010	6146581	5091	99.9172	0.0828	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6151672</b>	<b>92.8010</b>	<b>6146581</b>	<b>5091</b>	<b>99.9172</b>	<b>0.0828</b>	<b>0</b>
Public Non Institutions	E-Voting	7732503	4744063	61.3522	4744060	3	99.9999	0.0001	0
	Poll		32	0.0004	0	32	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>4744095</b>	<b>61.3526</b>	<b>4744060</b>	<b>35</b>	<b>99.9993</b>	<b>0.0007</b>	<b>0</b>
<b>Total</b>		<b>54662043</b>	<b>51196421</b>	<b>93.6599</b>	<b>51191295</b>	<b>5126</b>	<b>99.9900</b>	<b>0.0100</b>	<b>0</b>



## MAS Financial Services Limited

Resolution Required : (Ordinary)		2 - To declare Final Dividend of 1.85/- per Equity Share of 10/- each for the financial year ended on March 31, 2023							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	40300654	40300654	100.0000	40300654	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>40300654</b>	<b>100.0000</b>	<b>40300654</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	6628886	6158471	92.9036	6158471	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6158471</b>	<b>92.9036</b>	<b>6158471</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	7732503	4744063	61.3522	4744060	3	99.9999	0.0001	0
	Poll		32	0.0004	0	32	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>4744095</b>	<b>61.3526</b>	<b>4744060</b>	<b>35</b>	<b>99.9993</b>	<b>0.0007</b>	<b>0</b>
<b>Total</b>		<b>54662043</b>	<b>51203220</b>	<b>93.6723</b>	<b>51203185</b>	<b>35</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0</b>



## MAS Financial Services Limited

**Resolution Required : (Ordinary)**      3 - To appoint a Director in place of Mr. Kamlesh C. Gandhi (DIN: 00044852), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	40300654	40300654	100.0000	40300654	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>40300654</b>	<b>100.0000</b>	<b>40300654</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	6628886	6158471	92.9036	5163229	995242	83.8395	16.1605	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6158471</b>	<b>92.9036</b>	<b>5163229</b>	<b>995242</b>	<b>83.8395</b>	<b>16.1605</b>	<b>0</b>
Public Non Institutions	E-Voting	7732503	4744063	61.3522	4743814	249	99.9948	0.0052	0
	Poll		32	0.0004	0	32	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>4744095</b>	<b>61.3526</b>	<b>4743814</b>	<b>281</b>	<b>99.9941</b>	<b>0.0059</b>	<b>0</b>
<b>Total</b>		<b>54662043</b>	<b>51203220</b>	<b>93.6723</b>	<b>50207697</b>	<b>995523</b>	<b>98.0557</b>	<b>1.9443</b>	<b>0</b>



## MAS Financial Services Limited

Resolution Required : (Special)		4 - Alteration of Articles of Association of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	40300654	40300654	100.0000	40300654	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>40300654</b>	<b>100.0000</b>	<b>40300654</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	6628886	6158471	92.9036	6158471	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6158471</b>	<b>92.9036</b>	<b>6158471</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	7732503	4744063	61.3522	4743797	266	99.9944	0.0056	0
	Poll		32	0.0004	0	32	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>4744095</b>	<b>61.3526</b>	<b>4743797</b>	<b>298</b>	<b>99.9937</b>	<b>0.0063</b>	<b>0</b>
<b>Total</b>		<b>54662043</b>	<b>51203220</b>	<b>93.6723</b>	<b>51202922</b>	<b>298</b>	<b>99.9994</b>	<b>0.0006</b>	<b>0</b>



## M A S Financial Services Limited

Resolution Required : (Special)		5 - Appointment of Mr. Narayanan Sadanandan (DIN: 07263104) as an Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	40300654	40300654	100.0000	40300654	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>40300654</b>	<b>100.0000</b>	<b>40300654</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	6628886	6158471	92.9036	6158471	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6158471</b>	<b>92.9036</b>	<b>6158471</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	7732503	4744063	61.3522	4743844	219	99.9954	0.0046	0
	Poll		32	0.0004	0	32	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>4744095</b>	<b>61.3526</b>	<b>4743844</b>	<b>251</b>	<b>99.9947</b>	<b>0.0053</b>	<b>0.0005</b>
<b>Total</b>		<b>54662043</b>	<b>51203220</b>	<b>93.6723</b>	<b>51202969</b>	<b>251</b>	<b>99.9995</b>	<b>0.0005</b>	<b>0</b>



## M A S Financial Services Limited

Resolution Required : (Special)

6 - Re-appointment of Mr. Kamlesh C. Gandhi (DIN: 00044852) as the Managing Director of the Company.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes	% of Votes Polled	No. of Votes	No. of Votes	% of Votes in	% of Votes against	No. of votes
			polled	on outstanding shares	- in favour	-Against	favour on votes polled	on votes polled	Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	40300654	40300654	100.0000	40300654	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>40300654</b>	<b>100.0000</b>	<b>40300654</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	6628886	6158471	92.9036	4985007	1173464	80.9455	19.0545	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6158471</b>	<b>92.9036</b>	<b>4985007</b>	<b>1173464</b>	<b>80.9455</b>	<b>19.0545</b>	<b>0</b>
Public Non Institutions	E-Voting	7732503	4744063	61.3522	4743814	249	99.9948	0.0052	0
	Poll		32	0.0004	0	32	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>4744095</b>	<b>61.3526</b>	<b>4743814</b>	<b>281</b>	<b>99.9941</b>	<b>0.0059</b>	<b>0</b>
<b>Total</b>		<b>54662043</b>	<b>51203220</b>	<b>93.6723</b>	<b>50029475</b>	<b>1173745</b>	<b>97.7077</b>	<b>2.2923</b>	<b>0</b>



**Ravi Kapoor  
&  
Associates**

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**Company Secretaries**  
**Trade Mark Agent**  
**Insolvency Resolution Professional**

**Consolidated Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman  
28<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
**MAS Financial Services Limited**  
**6, Ground Floor, Narayan Chambers,**  
**B/H Patang Hotel, Ashram Road,**  
**Ahmedabad - 380 009.**

**Subject: Consolidated Scrutinizer's Report on voting by Remote E-Voting and E-Voting facility to the shareholders during the 28<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of MAS Financial Services Limited held on Wednesday, July 26, 2023 at 11.30 a.m. through Video Conferencing/ Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated June 21, 2023.**

Dear Sir,

1. I, Ravi Kapoor, Practicing Company Secretary, appointed by the Board of Directors of MAS Financial Services Limited, ("the Company") as Scrutinizer for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the shareholders during the AGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), passed at the 28<sup>th</sup> AGM of the members of the Company held on Wednesday, July 26, 2023 at 11: 30 a.m. IST, submit my report as under:
2. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-voting facility to the shareholders during the AGM and Remote E-voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report

on the Votes cast by the members for the resolutions (Businesses) contained in the Notice dated June 21, 2023, through Remote E-Voting and E-voting facility provided to the Shareholders during the AGM.

- a) After the time fixed for E-voting facility provided to the shareholders during the AGM, E -voting system for Voting was stopped.
- b) The company had appointed Central Depository Services (India) Limited (CDSL) as the Agency for providing E-Voting facility to the shareholders, who had not cast their vote earlier through remote E-Voting facility, to vote during the AGM.
- c) We have not found any invalid/incomplete vote in the E-voting system during the AGM.
- d) The remote E-Voting period remained open from Saturday, July 22, 2023, 9.00 a.m. and ended on Tuesday, July 25, 2023, 05.00 p.m.
- e) The shareholders holding shares as on the "cut off" date i.e. Wednesday, July 19, 2023 were entitled to vote on the proposed resolutions (Items No. 1 to 6 as set out in the Notice of the 28<sup>th</sup> Annual General Meeting of the Company).
- f) The votes were unblocked on Wednesday, July 26, 2023 at around 12:35 p.m. in the presence of two witnesses who were not in the employment of the Company.

The result of voting by Remote E-Voting and through E-Voting facility during the AGM, in respect of resolutions (businesses) contained in notice dated June 21, 2023 is as under:

**Item No. 1 - Ordinary Resolution:**

To receive, consider and adopt audited Standalone and Consolidated Financial Statements of the Company for the year ended on March 31, 2023 and the Reports of the Board of Directors and the Auditors thereon.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	Nil	Nil	Nil
Remote E- voting	856	51191295	99.99
Total	856	51191295	99.99

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	32	100
Remote E- voting	2	5094	0.01
Total	3	5126	0.01

(iii) ~~Invalid~~/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	Nil	Nil
Remote E- voting	1	6799
Total	1	6799

**Item No. 2 - Ordinary Resolution**

**To declare Final Dividend of Rs. 1.85/- per Equity Share of 10/- each for the financial year ended on March 31, 2023.**

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	Nil	Nil	Nil
Remote E- voting	858	51203185	100
Total	858	51203185	100

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	32	100
Remote E- voting	1	3	Negligible
Total	2	35	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	Nil	Nil
Remote E- voting	Nil	Nil
Total	Nil	Nil

### Item No. 3 - Ordinary Resolution

To appoint a Director in place of Mr. Kamlesh C. Gandhi (DIN: 00044852), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	Nil	Nil	Nil
Remote E- voting	837	50207697	98.06
Total	837	50207697	98.06

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	32	100
Remote E- voting	25	995491	1.94
Total	26	995523	1.94

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	Nil	Nil
Remote E- voting	Nil	Nil
Total	Nil	Nil

**Item No. 4 - Special Resolution****Alteration of Article of Association of the Company.**

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	Nil	Nil	Nil
Remote E- voting	854	51202922	100
Total	854	51202922	100

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	32	100
Remote E- voting	5	266	Negligible
Total	6	298	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	Nil	Nil
Remote E- voting	Nil	Nil
Total	Nil	Nil

**Item No. 5 - Special Resolution****Appointment of Mr. Narayanan Sadanandan (DIN: 07263104) as an Independent Director of the Company.**

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	Nil	Nil	Nil
Remote E- voting	856	51202969	100
Total	856	51202969	100

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	32	100
Remote E- voting	3	219	Negligible
Total	4	251	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	Nil	Nil
Remote E- voting	Nil	Nil
Total	Nil	Nil

**Item No. 6 - Special Resolution**

**Re-appointment of Mr. Kamlesh C. Gandhi (DIN: 00044852) as the Managing Director of the Company.**

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	Nil	Nil	Nil
Remote E- voting	816	50029475	97.71
Total	816	50029475	97.71

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	32	100
Remote E- voting	43	1173713	2.29
<b>Total</b>	<b>44</b>	<b>1173745</b>	<b>2.29</b>

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	Nil	Nil
Remote E- voting	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

The electronic register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you  
Yours faithfully,

**Ravi Kapoor**  
**Practicing Company Secretary- Scrutinizer**  
**FCS: 2587; COP: 2407**  
**UDIN: F002587E000680770**  
**Date: July 26, 2023**  
**Place: Ahmedabad**

**Counter signed by**  
**Ms. Riddhi Bhayani**  
**Company Secretary**