

From:

Kamlesh Gandhi

Address: 5-A, Kumar Society, Jivraj Park,
Vejalpur, Ahmedabad 380051, Gujarat

Date: 20th May, 2020

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 9519520, 952312**

Trading Symbol: **MASFIN**

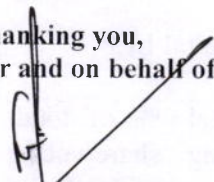
Subject: Submission of disclosure under Regulation 30 of SEBI (Acquisition of Shares and Takeovers) Regulations, 2011 for the year ended on 31.03.2020

Dear Sir,

Please find attached disclosure under Regulation 30 of SEBI (Acquisition of Shares and Takeovers) Regulations, 2011 for the year ended on 31st March, 2020.

Kindly receive the same and update your records.

Thanking you,
For and on behalf of Promoters and PAC of MAS Financial Services Limited


Kamlesh Gandhi
Promoter
Authorised Signatory
Encl.: a.a.

CC: To,
The Compliance Officer
MAS Financial Services Limited
Address: 5th Floor, Narayan Chambers, Behind Patang Hotel,
Ashram Road, Ahmedabad - 380009

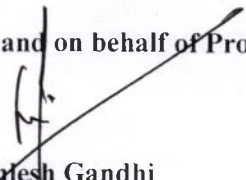
Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	MAS Financial Services Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited and BSE Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC withhim.	Shweta Kamlesh Gandhi (Promoter) (Shareholding: 1,63,38,450 Shares, 29.89%) and Mukesh Chimanlal Gandhi (Director & Promoter) (Shareholding: 1,61,55,814 Shares, 29.56%) and names of the person acting in concert are mentioned in Annexure-1. - Mrs. Shweta Kamlesh Gandhi - Mr. Mukesh Chimanlal Gandhi - Mr. Kamlesh Chimanlal Gandhi - M/s. Prarthna Marketing Private Limited - Mr. Dhvanil Kamlesh Gandhi - Ms. Dhriti Kamlesh Gandhi - M/s. Anamaya Capital LLP		
4. Particulars of the shareholding of person(s) mentioned at(3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC(*)
As of March 31st 2020, holding of: - Shares - Voting Rights (otherwise than by shares) - Warrants, - Convertible Securities - Any other instrument that would entitle the holder to receive shares in the TC.	As	Per	Annexure-1
Total			

Name of the Target Company: MAS Financial Services Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter Group
Mrs. Shweta Kamlesh Gandhi	Promoter
Mr. Mukesh Chimanlal Gandhi	Promoter
Mr. Kamlesh Chimanlal Gandhi	Promoter
M/s. Prarthna Marketing Private Limited	Promoter
Mr. Dhvanil Kamlesh Gandhi	Promoter Group
Ms. Dhriti Kamlesh Gandhi	Promoter Group
M/s. Anamaya Capital LLP	Promoter Group

For and on behalf of Promoters and PAC of MAS Financial Services Limited


Kamlesh Gandhi
Promoter
Authorised Signatory

Notes:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchange but shall not be disseminated.

Annexure-1

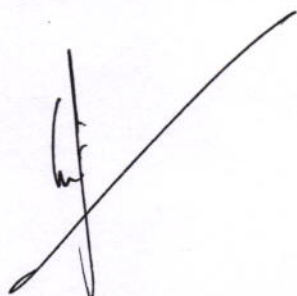
Name of Promoter(s), member of the Promoter Group and PAC with him.	Category	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC(*)
1. Mrs. Shweta Kamlesh Gandhi	Promoter			
a) Shares		16338450	29.89	29.89
b) Voting Rights (otherwise than by shares)		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
c) Warrants,		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
d) Convertible Securities		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
e) Any other instrument that would entitle the holder to receive shares in the TC.		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

Name of Promoter(s), member of the Promoter Group and PAC with him.	Category	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC(*)
2. Mr. Mukesh Chimanlal Gandhi	Promoter			
a) Shares		16155814	29.56	29.56
b) Voting Rights (otherwise than by shares)		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
c) Warrants,		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
d) Convertible Securities		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
e) Any other instrument that would entitle the holder to receive shares in the TC.		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>



Name of Promoter(s), member of the Promoter Group and PAC with him.	Category	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC(*)
3. Mr. Kamlesh Chimanlal Gandhi	Promoter			
a) Shares*		6281583	11.49	11.49
b) Voting Rights (otherwise than by shares)		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
c) Warrants,		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
d) Convertible Securities		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
e) Any other instrument that would entitle the holder to receive shares in the TC.		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

Name of Promoter(s), member of the Promoter Group and PAC with him.	Category	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC(*)
4. M/s. Prarthna Marketing Private Limited	Promoter			
a) Shares		1310057	2.40	2.40
b) Voting Rights (otherwise than by shares)		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
c) Warrants,		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
d) Convertible Securities		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
e) Any other instrument that would entitle the holder to receive shares in the TC.		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>



Name of Promoter(s), member of the Promoter Group and PAC with him.	Category	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC(*)
5. Mr. Dhvanil Kamlesh Gandhi	Promoter Group			
a) Shares		34619	0.06	0.06
b) Voting Rights (otherwise than by shares)		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
c) Warrants,		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
d) Convertible Securities		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
e) Any other instrument that would entitle the holder to receive shares in the TC.		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

Name of Promoter(s), member of the Promoter Group and PAC with him.	Category	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC(*)
6. Ms. Dhriti Kamlesh Gandhi	Promoter Group			
a) Shares		12054	0.02	0.02
b) Voting Rights (otherwise than by shares)		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
c) Warrants,		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
d) Convertible Securities		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
e) Any other instrument that would entitle the holder to receive shares in the TC.		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

Name of Promoter(s), member of the Promoter Group and PAC with him.	Category	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC(*)
7. M/s. Anamaya Capital LLP	Promoter Group			
a) Shares**		90667	0.17	0.17
b) Voting Rights (otherwise than by shares)		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
c) Warrants,		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
d) Convertible Securities		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
e) Any other instrument that would entitle the holder to receive shares in the TC.		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

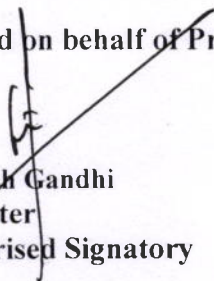
Note:

The following persons / entity belonging to promoter and promoter group of the Company has purchased the equity shares of the Company as on 30.03.2020 & 31.03.2020. However the said shares were not reflected under the BENPOS received from Registrar and Transfer Agent as the same were in transit process. Therefore, we are unable to mention the said shares in this shareholding pattern for the quarter ended on 31st March, 2020:

*1. Mr. Kamlesh Chimanlal Gandhi: 4,250 shares (purchased 2,250 shares on 30/03/2020 & 2,000 shares on 31/03/2020)

**2. M/s. Anamaya Capital LLP: 4,327 shares (purchased 2,223 shares on 30/03/2020 & 2,104 shares on 31/03/2020)

For and on behalf of Promoters and PAC of MAS Financial Services Limited


Kamlesh Gandhi
Promoter
Authorised Signatory

From:

Kamlesh Gandhi

Address: 5-A, Kumar Society, Jivraj Park,
Vejalpur, Ahmedabad 380051, Gujarat

Date: 20th May, 2020

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

To,
General Manager
National Stock Exchange of India
Limited Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 9519520, 952312**

Trading Symbol: **MASFIN**

Subject: Submission of declaration under Regulation 31 (4) of SEBI (Acquisition of Shares and Takeovers) Regulations, 2011 for the year ended on 31.03.2020

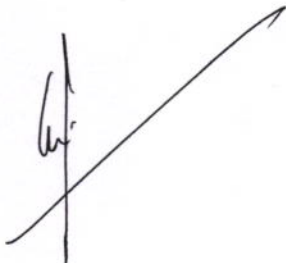
Dear Sir,

Pursuant to provision of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I, Kamlesh Chimanlal Gandhi, Promoter of MAS Financial Services Limited, for and on behalf of all Promoters and Promoter Group hereby declare that we hold 402,23,244 of MAS Financial Services Limited as on 31st March, 2020 and we have not made any encumbrance of shares, directly or indirectly, during the financial year ended March 31, 2020.

Kindly receive the same and update your records.

[**Note:** The following persons / entity belonging to promoter and promoter group of the Company have purchased the equity shares of the Company as on 30.03.2020 & 31.03.2020. However the said shares were not reflected under the BENPOS received from Registrar and Transfer Agent as the same were in transit process. Therefore, we are unable to mention the said shares in this shareholding pattern for the quarter ended on 31st March, 2020:

1. Mr. Kamlesh Chimanlal Gandhi: 4,250 shares (purchased 2,250 shares on 30/03/2020 & 2,000 shares on 31/03/2020)



2. M/s. Anamaya Capital LLP: 4,327 shares (purchased 2,223 shares on 30/03/2020 & 2,104 shares on 31/03/2020)]

**Thanking you,
For and on behalf of Promoters and PAC of MAS Financial Services Limited**


**Kamlesh Gandhi
Promoter
Authorised Signatory
Encl.: a.a.**

CC: To,
Audit Committee
MAS Financial Services Limited
Address: 5th Floor, Narayan Chambers, Behind Patang Hotel,
Ashram Road, Ahmedabad - 380009