



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2024/105

October 23, 2024

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749**

Trading Symbol: **MASFIN**

Dear Sir,

Sub: Disclosures of Related Party Transactions Pursuant to Regulation 23(9) of the Securities and Exchange board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Please find enclosed herewith Disclosures of Related Party Transactions on a consolidated basis for the half year ended on September 30, 2024.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

FOR, MAS FINANCIAL SERVICES LIMITED

RIDDHI BHAYANI
(COMPANY SECRETARY & CHIEF COMPLIANCE OFFICER)
MEMBERSHIP NO.: A41206

Encl.: As above

Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. www.mas.co.in

CIN : L65910GJ1995PLC026064

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										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
18	MAS Rural Housing and Mortgage Private Limited	Mr. Subir Nag	Independent director	Sitting fees	Approved by Board	*	-	-								
19	MAS Rural Housing and Mortgage Private Limited	Mr. Daksha Shah	Independent director	Sitting fees	Approved by Board	0.02	-	-								
20	MAS Rural Housing and Mortgage Private Limited	Mr. Umesh Shah	Independent director	Sitting fees	Approved by Board	0.02	-	-								
21	MAS Financial Services Ltd.	Dev Information Technology Private Limited	Relative of Independent director	Computer Software services expense paid	Approved by Board	0.04	-	-								
22	MAS Financial Services Ltd.	Dev Information Technology Private Limited	Relative of Independent director	Professional Fees payment	Approved by Board	0.01	-	-								
23	MAS Financial Services Ltd.	Light Microfinance Private Limited	Relative of Independent director	Interest Income on Loans given	Approved by Board	0.28	12.50	10.42								
24	MAS Financial Services Ltd.	Light Microfinance Private Limited	Relative of Independent director	Interest Income on Investments in Debentures	Approved by Board	0.14	5.15	3.43								
25	MAS Financial Services Ltd.	Mr. Dhvanil K. Gandhi	Director	Remuneration (including bonus)	Approved by Board	0.25	0.01	0.01								
26	MAS Financial Services Ltd.	Mr. Saumil D. Pandya	Relative of KMP	Remuneration (including bonus)	Approved by Board	0.40	0.02	0.01								

* Represents amount less than ₹ 50,000.

Note:

- All the transaction values are excluding taxes and duties.
- Disclosure has been made only when there have been transactions or any outstanding balances with related parties.
- Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on representations made by key management personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis.
- Provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to individual key management personnel are not specifically identified and hence are not included above.