

Date: August 07, 2025

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

To,
General Manager
**National Stock Exchange
of India Limited**
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

To,
Company Secretary & Chief
Compliance Officer,
MAS Financial Services Limited
6, Ground Floor, Narayan
Chambers, B/h Patang Hotel,
Nehru bridge Corner, Ashram
Road, Ahmedabad-380009

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Subject: Disclosure in terms of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 {SEBI (SAST) Regulations 2011}, we Estate of Mukesh Chimanlal Gandhi hereby submit the disclosure under regulation 29(2) of SEBI (SAST) regulations, 2011 regarding transmission (2nd stage) of 4,84,70,442 (26.71%) Equity shares of MAS Financial Services Limited to MCG Private Family Trust, member of promoter group of the Company.

Please find enclosed herewith the necessary disclosures in the prescribed format for your kind perusal and records.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,

For and on behalf of Estate of Mukesh Chimanlal Gandhi

ESTATE OF MUKESH CHIMANLAL GANDHI

AUTHORISED SIGNATORY
(Kamlesh Chimanlal Gandhi)
Executor of will

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MAS Financial Services Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Estate of Mukesh Chimanlal Gandhi (Member of Promoter group)		
Whether the acquirer / seller belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) Shares carrying voting rights	4,84,70,442	26.71%	26.71%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,84,70,442	26.71%	26.71%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	4,84,70,442	26.71%	26.71%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	4,84,70,442	26.71%	26.71%

ESTATE OF MUKESH CHIMANLAL GANDHI

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After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Transmission of shares (2 nd Stage) through Off-Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 7, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,81,45,33,770 divided into 18,14,53,377 Equity Shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,81,45,33,770 divided into 18,14,53,377 Equity Shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 1,81,45,33,770 divided into 18,14,53,377 Equity Shares of Rs.10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking you,

Yours faithfully,

For and on behalf of Estate of Mukesh Chimanlal Gandhi

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(Kamlesh Chimanlal Gandhi)
Executor of will

Date: August 7, 2025

Place: Ahmedabad