

MFSL/SEC/EQ/2023/74

September 06, 2023

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051
Trading Symbol: **MASFIN**

Scrip Code: **540749, 947381**

Dear Sir,

Sub: Reply to the clarification sought on Increase in Volume of the shares of the Company.

This is with reference to your email dated September 6, 2023 seeking clarification on the Increase in Volume of the shares of the Company. In this regards, we wish to inform you that all the material information / announcement that may have bearing on the operations / performance of the Company which include all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under insider trading regulation, have always been disclosed by the Company within stipulated time and the same is available in public domain. There is no pending information or announcements which have a bearing on price & Volume movement of the Company.

Therefore, the Increase in volume of the shares of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement.

We hope the above clarifies and request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For,  **MAS Financial Services Limited**

Riddhi Bhaveshbhai Bhayani
Company Secretary and Compliance Officer
ACS No.: 41206


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