



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2022/79

November 04, 2022

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051
Trading Symbol: **MASFIN**

Scrip Code: **540749, 947381**

Dear Sir,

Sub: Newspaper Advertisement of unaudited financial results for the second quarter and half year ended on September 30, 2022.

Pursuant to Regulation 47 and Regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has given Newspaper Advertisement in One (1) English - FREE PRESS GUJARAT and One (1) Regional Language Newspaper - Gujarati - LOKMITRA for unaudited standalone and consolidated financial results for the second quarter and half year ended on September 30, 2022.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

FOR, **MAS FINANCIAL SERVICES LIMITED**

RIDDHI BHAVESHBHAI BHAYANI
(COMPANY SECRETARY & COMPLIANCE OFFICER)
MEMBERSHIP NO.: A41206



Encl. As above

Regd. Office :

6, Ground Floor, Narayan Chambers,

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States undergo 'image revamp' to attract business, investment and employment

Ahmedabad, At a time when competitiveness is the global sentiment, no one wants to be left behind, especially the states ruled by opposition parties. They have pulled up their socks and are trying to adopt the image of 'Ease of Doing Business'. Economy and employment are important for any state to be termed as progressive. This is why many Congress-ruled states have opened their doors for investment. Take for example Rajasthan, which invited business tycoon Gautam Adani to its investment summit. CM Ashok Gehlot sharing the stage with him, invited him to invest in Rajasthan and this was applauded by Rahul Gandhi too. Even states like Chhattisgarh have welcomed many corporates like Adani and others for investment.

While the states are garlanding these prospective investments, they are also battling bigger challenges - challenges posed by the activists. The Government firmly believes that in order to nullify the effects pandemic and Covid-19 has had on the economy, it is imperative for

fresh investments to pour in. The Congress Government in Chhattisgarh has recently launched 'Rajiv Gandhi Nyay Yojana' along with implementing the old pension scheme. It is also contemplating offering some relief in the electricity bill for its citizens. When the state treasury is being burdened, it will be impossible for the Government to fulfill the financial demands of the state without any investment pouring in. When the stakes are high, there is no room for any lethargy. The Congress Government has understood this and this is the major reason why it is not entertaining any hitherto protests by these so-called 'activists'.

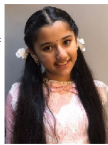
A source, connected to the Chhattisgarh Government has clearly underlined the efforts CM Bhupesh Baghel and his Congress Government is putting in to generate higher employment and mitigate the effects of pandemic to the various sectors of the state. He also said how the Congress Govt led by CM Bhupesh Baghel has been attacked by these

'activists' inspite of doing some fabulous reforms in the Naxal hit areas over the past two years. But the Government knows the importance of these reforms and the empowerment it will bring to its people, thus turning a blind eye to these protests. Partnering with Semi-Govt and other institutions for their CSR work, it is consistently working in regions like Bastar where developmental schemes are giving good results. The government also claims to have not ignored any rules anywhere when it comes to Adani or other industrialists or whether it is regarding land acquisition or offering any other resource. The Government has also shown its willingness to talk to various NGOs or these activists regarding the same. Insipite of Chhattisgarh Government retaining transparency, protests have not been withdrawn, giving a feeling that, behind such NGOs and activists, there is a nexus, conjuring things to foil any kind of progress or development. The authenticity, their intention needs to come under the scanner, as to why they do not wish employment

to be rampant, economic growth to flourish and the state to prosper. Such propaganda activism or fake activism is a hindrance to development which these states have clearly understood. No wonder West Bengal CM Mamta Banerjee, who targeted Adani Chairperson Gautam Adani before the elections, suddenly softened her tone and invited Adani to an investment summit in West Bengal. For any corporate house, the seamless way of doing business is what attracts them the most. The investment summit in West Bengal proved to be a win-win situation for both the state and the corporate house, when the latter decided to make West Bengal its next investment destination. Why only Rajasthan and West Bengal, even Bihar opened its gates to Adani and is ready to seize the opportunity. It has dawned on everyone that it is not possible to pick up fights with the industry groups and ignore investment. Be it electricity or infrastructure, the key to growth and prosperity is through industry's investment. (1-7)

'Durga Aur Charu' in COLORS' upcoming drama

Ahmedabad, Fans of the most loved TV show 'Barrister Babu' can now rejoice, as COLORS is all set to carry forward the legacy of Bonaldi and Anuridh in its sequel titled 'Durga Aur Charu'. The forthcoming drama ropes in popular actors Aurabha Bhattacharya and Vaishnavi Prapatti to play the lead roles as two adolescent sisters - Durga and Charu, respectively. They are the daughters of Bonaldi and Anuridh, Charu is the younger daughter who has got similar traits to her mother - she is fierce and outspoken.



Whereas Durga, the elder daughter looks exactly like her mother but has an opposite personality - she is meek and pessimistic. Set to be seen essaying the role of Durga, Aurabha Bhattacharya says, "I'm supremely excited about the story of Barrister Babu moving forward in Durga Aur Charu. I was fortunate to have been part of Barrister Babu and my journey with it comes a full circle with this show. (19-10)

Sony LIV unveils the trailer of - Wonder Women, celebrates courage and sisterhood

Ahmedabad, There are bonds, and then there are special bonds. We, as humans, are hardwired to find people of the same wavelength, or as they say, "our tribe", from the moment we start perceiving the world around us. These relationships manifest in different ways, friendship, romantic, and adulation. However, if there is one bond that stands apart, sweet and endearing and spirited, it's that of women. When women come together to help each other navigate familiar experiences, fears, and hopes, it forms a tribe that stands through the troubles, making them stronger than ever. Celebrating this journey and their courage, Sony LIV brings a slice-of-life film 'Wonder Women' written and directed by Anjali Menon, the film will stream from 18th November on the platform. The film narrates the story of six pregnant women, who arrive at a pre-natal class with beliefs, confusion, and questions regarding pregnancy and childbirth. (19-10)



India ITME 2022 Enters The Spotlight At A Global Level



Ahmedabad, The world discovers India's largest textile exhibition - India ITME 2022 organized by the India ITME Society, as taking its lead from previous years, the 11th edition of the expo welcomes participation from textile manufacturers from over 91 international nations across the globe.

As part of the exhibition, visitors can expect a firsthand experience of the emerging countries like Austria, Belgium, China, Czech Republic, France, Germany, Hong Kong, Indonesia, Italy, Japan, Slovakia, South Korea, Spain, Switzerland, Taiwan, Turkey, United Kingdom and United States of America. (19-10)

The Q Launches A Family Entertainer, Bhaago Bhaago, Bhoot Aaya



Ahmedabad, India's leading Youth Hindi, FTA General Entertainment Channel, The Q continues to ramp up its original content offering for Hindi viewers with compelling and refreshing storytelling. Bolstering its programming on its Zira Haste production, The Q now launches its original series 'Bhaago Bhaago, Bhoot Aaya', while introducing the FTA universe to the entertaining comedy with a naughty ghost for the first time. Bhaago Bhaago, Bhoot Aaya has

premiered on The Q from 1st November 2022 at 7:30 pm and will air from Monday to Friday, set in a haunted resort, this genre-bending show rides on the shenanigans of a mad scientist's characters, led by a cute little ghost, 'Nanhe', who makes it impossible for guests to have a peaceful stay. Aditya who works at the resort finds himself stuck with a unique challenge to tackle Nanhe's tricks as he is the only person who can actually see and talk to this cute little naughty ghost. The cast includes Heth Makwana, Gaurav Sharma, Sheersha Tiwari, Naman, Sushma Murudkar, Kapil and Neetu Pachori, among many others. (19-8)

BOI launches special deposit scheme (Star Super 777)

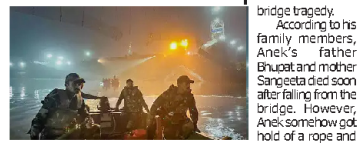


With the demand for deposits among banks intensifying, Bank of India has announced a special fixed deposit scheme - Star Super Triple Seven Fixed Deposit - wherein BOI is offering 7.75 per cent rate of interest (7.75 per cent for citizens) on a deposit for 777 days. When compared to other investment options such as public provident fund, senior citizen savings scheme, national savings certificate, or RBI Bond, Bank of India's 777-

day FD scheme is the most lucrative and a smart investment option. Apart from the special fixed deposit scheme, Bank of India has raised interest rate on its existing 555-days fixed deposit scheme to 6.30 per cent. And, on other maturities from 180 days to less than 5 years, it has raised interest rates by 25 basis points. The company is offering highly competitive interest rates on all its Fixed Deposits.

Owner: Kalyani Publications PVT LTD. Publisher and Printer: Mayur C. Bhatt. Printed at: Dharti Printers C-3, Shankar Chamber, Nr. Fadia Chamber, Ashram Road, Ahmedabad-2. Published from and Place of Publication: 37/A, Rajendra Nariman, Opp. Rani Vaidyadai, Laximpura, Gurgaon, Haryana. Editor: Mayur C. Bhatt.

6-year-old on Diwali holiday survives but loses parents



RAJKOT: Six-year-old Aneek Parmar was rescued by the search team on Monday but his parents died in the Morth hanging bridge tragedy.

Aneek's father Bhupat and mother Sangeta died soon after falling from the bridge. However, Aneek somehow got hold of a rope and

survived. Aneek lives in Rajkot and had come to his maternal grandmother's house for Diwali.

Amazon Future Engineer completes one year in India



Ahmedabad, Amazon Future Engineer (AFE), a flagship global computer science education program by Amazon, has completed one year in India. Amazon has supported more than 4.5 lakh students from over 3000 government schools across 11 states to explore and learn computer science through interactive digital and in-person learning interventions. These students in grades 3 to 12, are primarily from low-income families and lack the resources

to study computer science or the opportunities to learn about careers that exist in the technology industry. In its first year, the program also supported 200 girls from low income families with scholarships to pursue computer science education. With support from Amazon, students embark on their computer science learning journey with interactive and practical content which is delivered to students and their educators by AFE partner non-profits. AFE has also set up around 70 AFE labs where children learn to code and also to build live projects using physical computing components like Raspberry Pis and sensors. (19-10)

ADROIT AUTO INTRODUCES STATE-OF-THE-ART ADROIT 3.0 MOBILE APPLICATION



Ahmedabad, Adroit Auto Inspection Services, a fully owned subsidiary of Shriram Automall India Limited (SAMIL), India's largest Marketplace for Pre-owned Vehicles and Equipment, launched the ADROIT 3.0, a mobile application for pre-owned vehicle and equipment buyers and sellers. It is a brand new application which is packed with new features and functionalities with an easy-to-use, simplified interface and provides a best-in-class user experience. Adroit auto is strategically engaged in automobile inspection, valuation, certification and other allied service in the automobile segment. The company renders most effective services to diverse ensemble of clients which includes general insurance companies, financial institutions, NBFCs &

Banks. Adroit 3.0 is the successor of Adroit Auto's successful mobile application, the Adroit 2.0 and is in-line with the current demands of user-friendly interface, enhanced user-experience and simplicity of usage. (1-7)

PUBLIC NOTICE

Notice is hereby given to public at large that the branch office of Tata Motors Finance Ltd. situated at SHOP NO-6 & 7, GROUND FLOOR, SOPAN PLOT NO-8, OPP. HDFC BANK, OFF. WAGHAWADI ROAD, BHAVNAGAR-364002, GUJARAT, will be closing on 10th Aug-2022 and the same branch will be operating from Imperial ARAC, 303, Opp. Shyamal Das College, Waghawadi Road, Bhavnagar-364002, Gujarat, 11th Aug-2022 onwards.

SHRIRAM HOUSING FINANCE

SHRIRAM HOUSING FINANCE LIMITED

Head Office: Level -3, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051; Tel: 022-40081572; Website: <http://www.shriramhousing.in>

Registered Office: Office No. 123, Angappa Naicker Street, Chennai - 600 001; Branch Office: 403-404, 4th Floor 3rd Eye Building, Beside Hotel Radisson Blue, Panchwati Cross Road, Ahmedabad-Gujarat-380009

APPENDIX-IV-A [SEE PROVISION TO RULE 8 (6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES							
E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.							
Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable properties mortgaged/charged to The Shriram Housing Finance Limited, The Possession of which have been taken by the Authorized Officer of The Shriram Housing Finance Limited, will be sold on "As is where is", "As is what is" and "Whatever there is" basis in an auction for recovery of the balance due to The Shriram Housing Finance Limited from the Borrowers And Guarantors, as mentioned in the table. Details of Borrowers and Guarantors, amount due, Short Description of the immovable property and encumbrances known thereon, possession type, reserve price and earnest money deposit, Date and Time of Auction are also given as:-							
Name of Borrowers/ Guarantors/Mortgagers	Date & Amount of 13(2) Demand Notice	Total Outstanding Amount	Description of Property	Reserve Price (Rs.) & Bid Increment	Earnest Money Deposit Details (EMD) Details.	Date & Time of Auction	Contact Person and Inspection date
1. Dakshaben Rajeshbhai Bakaramani 2. Rajeshbhai Mathurdas Bakaramani Address :- Flat no L-9/5, 5th Floor, Hari Krishna Residency, Near Umra Fatak, Near Gethan-Umra Road, Mujje :- Umra, Tal.Olapad, Dist.Surat-394130	21/04/2021 & Rs. 4,44,093/- (Rupees Four Lakh Forty Four Thousand Six Hundred Three Only) as on 19/04/2021 under reference of Loan Account No. SHLSHRSAT0000 298 and Rs. 1,44,594/- (Rupees One Lakh Forty Four Thousand Five Hundred Ninety Four Only) as on 19/04/2021 under reference of Loan Account No. SHLSHRSAT0000 379	Rs. 5,97,14,000/- (Rupees Five Lakh Ninety Seven Thousand One Hundred Seventy Two Hundred Three Only) as on 31/10/2022 under reference of Loan Account No. SHLSHRSAT0000 0298 and Rs. 2,12,150/- (Rupees Two Lakh Twelve Thousand One Hundred Fifty Only) as on 31/10/2022 under reference of Loan Account No. SHLSHRSAT0000 0379	Non-agricultural plot of property in Maje Umra, Olpad, lying being land bearing Block no 33/8/5, admeasuring 19233 Sq.Mtrs, known as "HARI KRUSHNA RESIDENCY" plot L-5, Floor, Flat no.505, built up admeasuring 387 Sq.Fts. i.e. 35.97 Sq.Mtrs. Undivided admeasuring 24.66 Sq. M.Trs. at Registration District & Sub-District Olpad & District Olpad. Boundaries of the said property :- East :- Stair & Flat no.504, West :- Flat no.507, North :- Passage, South :- Adj.Old building	Rs.71,14,000/- (Rupees Seven Lakh Fourteen Thousand only) Bid Increment Rs.10,000/- and in such multiples Earnest Money Deposit (EMD) (Rs.) Rs.71,400/- (Rupees Seventy One Thousand Four Hundred Only)	EMD amount to be deposited by way of RTGS/ NEFT to the account details mentioned herein below: BANK NAME: AXIS BANK LIMITED BRANCH: BANDRA KURLA COMPLEX, MUMBAI NO. Current Account: N 911020013220315 IFSC CODE: UTIB0000230	15th Dec. 2022 & Time. 11.00 a.m. to 01.00 p.m.	Mohammed Shaikh M.Shahid-Moblie No. 9978924614 Mahesh Bangara and Moblie No. 9004173256 Customer Care Number :- 022-40081572 Property Inspection 15th November 2022, Time. 11.00 p.m. to 1.00 p.m.

For detailed terms and conditions of the sale, bid form, training & others may also visit website of Shriram Housing Finance Limited at <http://shriramhousing.in/e-auction-Residential> provided in Shriram Housing Finance Limited website.

STATUTORY 30 DAYS SALE NOTICE FOR SUBSEQUENT SALE UNDER RULE 8(B) AS PER AMENDED SARFAESI ACT, 2002. The mortgagors/borrowers are given a last chance to pay the total dues with further interest before auction, failing which secured assets will be sold as per above schedule.

The mortgagors/borrowers are Request to take back all movable items which are inside the property. NB: Please note that the secured creditor is going to issue the sale notice to all the Borrowers/ Guarantors/ Mortgagers by speed/ registered post. In case the same is not received by any of the parties, then this publication of sale notice may be treated as a substituted mode of service.

Place : Surat Date : 04-11-2022 Sd/- Authorised Officer Shriram Housing Finance Limited

MAS FINANCIAL SERVICES LIMITED

Regd. Office: 6, Ground Floor, Narayan Chambers, B/H Patang Hotel, Ashram Road, Ahmedabad-380 009.

Phone No.: +91 79 41106500, Fax No.: +91 79 41106597, E-mail: ndhbi_bhayani@mas.co.in, Website: www.mas.co.in

CIN: L65910GJ1995PLC026064

Extract of standalone and consolidated unaudited financial results for the quarter and half year ended 30 September 2022 (R in Lakhs)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended 30 September 2022 (Unaudited)	Quarter ended 30 September 2021 (Unaudited)	Year ended 31 March 2022 (Audited)	Quarter ended 30 September 2022 (Unaudited)	Quarter ended 30 September 2021 (Unaudited)	Year ended 31 March 2022 (Audited)
1	Total income from operations	22,395.08	15,649.32	65,594.47	24,011.68	16,536.21	69,017.37
2	Net profit / (loss) for the period (before tax, exceptional and / or extraordinary items)	6,542.68	5,152.56	21,166.80	6,754.72	5,340.35	21,648.51
3	Net profit / (loss) for the period before tax (after exceptional and / or extraordinary items)	6,542.68	5,152.56	21,166.80	6,754.72	5,340.35	21,648.51
4	Net profit / (loss) for the period after tax (after exceptional and / or extraordinary items)	4,907.06	3,832.37	15,782.64	5,065.66	3,972.05	16,114.68
5	Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	3,324.09	3,832.37	15,025.12	3,502.11	3,612.60	15,337.06
6	Paid up equity share capital	5,466.20	5,466.20	5,466.20	5,466.20	5,466.20	5,466.20
7	Reserve (excluding revaluation reserve)	1,31,052.55	1,16,204.73	1,25,379.67	1,34,419.89	1,21,200.92	1,28,530.49
8	Securities Premium Account	42,687.43	42,687.43	42,687.43	42,685.48	42,685.48	42,685.48
9	Net worth	1,38,518.75	1,23,679.93	1,30,845.87	1,39,856.09	1,28,667.12	1,39,996.69
10	Paid up Debt Capital/ Outstanding Debt	5,83,981.81	4,06,427.00	4,55,006.43	6,07,966.73	4,28,499.34	4,75,925.12
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12	Debt Equity Ratio (Not of time)	4.28	3.30	3.48	4.35	3.38	3.55
13	Earning per share (of ₹ 10/- each) (for continuing and discontinued operations) - (not annualised for greater)	1.86	1.41	4.54	1.86	1.41	4.54
14	Capital Redemption Reserve	NIL	NIL	NIL	NA	NA	NA
15	Debt Redemption Reserve	NIL	NIL	NIL	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA

Notes:
a) The above is an extract of the detailed format of unaudited financial results for the quarter and half year ended 30 September 2022 which have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 2 November 2022, subjected to limited review / audit by the Statutory Auditors and filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchanges at www.bseindia.com, www.nseindia.com, and on the website of the Company at www.mas.co.in.
b) The unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application of accounting standards/clarifications/directives issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.

For and on behalf of the Board of Directors of MAS Financial Services Limited
Sd/-
Kamlesh C. Gandhi
(Chairman & Managing Director)
(DIN - 00044852)

Place : Ahmedabad
Date : 2 November 2022

