



The Power of Distribution

**MAS FINANCIAL SERVICES LIMITED**

MFSL/SEC/EQ/2023/70

August 04, 2023

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051  
Trading Symbol: **MASFIN**

Scrip Code: **540749, 947381**

Dear Sir,

**Sub: Newspaper Advertisement of Unaudited financial results for the first quarter ended on June 30, 2023.**

Pursuant to Regulation 47 and Regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has given Newspaper Advertisement in One (1) English - FREE PRESS GUJARAT and One (1) Regional Language Newspaper - Gujarati - LOKMITRA for Unaudited standalone and consolidated financial results for the first quarter ended on June 30, 2023.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,

**FOR, MAS FINANCIAL SERVICES LIMITED**

**RIDDHI BHAVESHBHAI BHAYANI**  
**(COMPANY SECRETARY & COMPLIANCE OFFICER)**  
**MEMBERSHIP NO.: A41206**

Encl. As above

Regd. Office :

6, Ground Floor, Narayan Chambers,

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# Only 7 speedsters caught per day in Gujarat in 2022

AHMEDABAD: Two answers tabled in Rajya Sabha highlighted the gap between procurement of technology and its utilization in road safety management in Gujarat. While the recent case of a high-end car ploughing through a crowd and killing nine persons in Ahmedabad highlighted the issue of road safety in Gujarat, it turns out that in 2022, the state recorded only 2,491 cases of speeding or about seven a day.

This, despite Gujarat possessing among the highest number of speed guns - 347. This means each speed gun, therefore, caught only seven offenders on average per day.

In response to a question by A A Rahim, Union minister of road transport and highways Nitin Gadkari said that Gujarat had 12,263 CCTV cameras, 347 speed guns, 90 dashboard cameras and 3,343 automatic number plate



had 3 lakh offences, Maharashtra 1.18 lakh and Rajasthan 26,479 among others. The number of offences in Gujarat, however, increased to a four-digit figure in 2022 compared to three-digit figures in the previous four years.

In 2022, Rs 14.77 lakh was collected for speeding, but challans amounting to Rs 33.23 lakh remained unpaid, according to the response in Rajya Sabha.

"There are no uniform rules for speeding in the country. One of the reasons speed-related offences are not very common compared to, say, not wearing seatbelt or helmet or jumping the stop line is the variation in speed limits on different road stretches. So, the chances of someone getting fined because of CCTV footage are relatively low," said a city-based road safety expert.

readers (ANPR) - all of which are higher than those possessed by states such as Delhi, Karnataka, Maharashtra, West Bengal, Rajasthan and Madhya Pradesh among others. Out of the 347 speed guns, 90 were in interceptor vehicles.

But on the other hand, a response by Gadkari to Vikramjit Singh Sahney indicated that Gujarat only recorded 2,491 offences of speed limit violation. Compared to this figure, Delhi



AHMEDABAD: A city civil court rejected an application seeking probate certificate for a will, because the applicant did not supply the original document and the witness testifying to the will was a company and not an individual. The demand for probate was from Umang Mangaldas Kapasi, whose mother left a will bestowing her properties in Ahmedabad, Surendranagar, Wadhwan and Coimbatore in Tamil Nadu on her son. His case was that his father had purchased a tenement in Khajur in 1990 and his father's name was entered in the revenue records. His father died in 2007 leaving the properties to his wife, Kanchanben, by writing a will in the previous year. Kapasi's mother also wrote a will immediately and passed away in 2009. Kapasi filed an application under the

Indian Succession Act for probate certificate of the will and not the original will. Kapasi's mother had not appointed any executor of the will. Moreover, a Coimbatore-based chartered accountants' firm - Manoj Bhadani & Co -

was shown as a witness to the mother's will. The witness is an inanimate and non-living entity. It was not clear who signed on part of the company, and the signature too was illegible. The court said that though Kapasi's claim remained

uncontested, but the court cannot grant probate certificate without having supplied the original copy of the will, without appointment of executor and in absence of a witness, for the signature was put in part of a company.

## MAS FINANCIAL SERVICES LIMITED

Regd. Office: 6, Ground Floor, Narayan Chambers, B/H Patang Hotel, Ashram Road, Ahmedabad-380 009.  
Phone No.: +91 79 41106500, Fax No.: +91 79 41106599, E-mail: riddhi\_bhayani@mas.co.in, Website: www.mas.co.in  
CIN: L65910G1995PLC026064

Extract of standalone and consolidated unaudited financial results for the quarter ended 30 June 2023 (Rs. in Crores)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended 30 June 2023 (UnAudited)	Quarter ended 30 June 2022 (UnAudited)	Year ended 31 March 2023 (UnAudited)	Quarter ended 30 June 2023 (UnAudited)	Quarter ended 30 June 2022 (UnAudited)	Year ended 31 March 2023 (UnAudited)
1	Total income from operations	278.55	196.55	945.09	232.00	204.86	987.83
2	Net profit / (loss) for the period (before tax, exceptional and / or extraordinary items)	75.80	61.71	264.70	78.54	61.92	271.65
3	Net profit / (loss) for the period before tax (after exceptional and / or extraordinary items)	75.80	61.71	264.70	78.54	61.92	271.65
4	Net profit / (loss) for the period after tax (after exceptional and / or extraordinary items)	57.25	46.11	200.96	57.56	45.91	205.82
5	Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	67.41	38.38	181.51	66.63	38.05	187.40
6	Paid up equity share capital	54.66	54.66	54.66	54.66	54.66	54.66
7	Reserve (excluding revaluation reserve)	1,823.23	1,328.09	1,451.07	1,561.69	1,358.10	1,490.01
8	Securities Premium Account	426.87	426.87	426.87	426.95	426.95	426.95
9	Net worth	1,577.89	1,380.75	1,505.73	1,616.35	1,412.77	1,544.67
10	Paid up Debt Capital/Outstanding Debt	5,885.16	5,052.03	5,907.88	6,284.32	5,283.57	6,200.08
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12	Debt Equity Ratio (No. of times)	3.79	3.66	3.92	3.89	3.74	4.01
13	Earning per share (of ₹ 10/- each) (for continuing and discontinued operations) - (not annualised for quarter)	10.47	8.44	36.76	10.41	8.32	37.18
14	2. Diluted (₹)	10.47	8.44	36.76	10.41	8.32	37.18
15	Capital Redemption Reserve	Nil	Nil	Nil	NA	NA	NA
16	Debt Redemption Reserve	Nil	Nil	Nil	NA	NA	NA
17	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
18	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA

Notes:  
a) The above is an extract of the detailed format of Quarterly / Annual Financial Results for the quarter ended 30 June 2023 which have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 2 August 2023, subjected to limited review / audit by the Statutory Auditors and filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, are available on the websites of the Stock Exchanges at www.bseindia.com, www.nseindia.com, and on the website of the Company at www.mas.co.in.  
b) The unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidelines/clarifications/directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/applicable.

For and on behalf of the Board of Directors of MAS Financial Services Limited  
Sd/-  
Kamlesh C. Gandhi  
(Chairman & Managing Director)  
(DIN - 00044852)

Place : Ahmedabad  
Date : 2 August 2023

## Shriram Finance Limited

Head Office: Level-3, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051; Tel: 022 4241 0400, 022 4060 3100; Website: http://www.shriramfinance.in Registered Off: S1 Towers, Plot No.14A, South Phase Industrial Estate, Guindy, Chennai 600 032. Branch Off: 2003, 2nd Floor, Reegus Business Center, Above Mercedes Showroom, New City Light Road, Vesu, Surat, Gujarat-395007

### APPENDIX-IV-A [See provision to rule 8(5) & 9(1)] AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES

NOTE: It is informed that "SHRIRAM CITY UNION FINANCE LIMITED" has been amalgamated with "SHRIRAM TRANSPORT FINANCE LIMITED" as per order of NCLT, Chennai. Subsequently the name of "SHRIRAM TRANSPORT FINANCE LIMITED" was changed as "SHRIRAM FINANCE LIMITED" with effect from 30.11.2022 vide Certificate of Incorporation pursuant to change of name dated 30-11-2022.

E-Auction Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 9(1) of the Security Interest Enforcement Rules, 2002.

Notice is hereby given to public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/charged to the Shriram Finance Limited. The physical possession of which have been taken by the Authorized Officer of Shriram Finance Limited (Earlier known as Shriram City Union Finance Limited) will be sold on "As is where is", "As is what is", and "Whatever there is" basis in e-auction on 21/08/2023 between 11 AM to 1 PM for recovery of the balance due to the Shriram Finance Limited from the Borrower/s and Guarantor/s, as mentioned in the table, Details of the Borrower/s and Guarantor/s, amount due, short description of the immovable property and encumbrances known thereon, possession type, reserve price and earnest money deposit and increment are also given as:

Name of Borrowers/Co-Borrowers/Guarantors/Mortgagers	Date & Amount of 13(2) Demand Notice	Total Outstanding Amount	Earnest Money Deposit Details (EMD) Details	Date & Time of Auction	Contact Person and Inspection date
1. STYLE CAR SEAT COVER (PRO.KRUTARTH DOSALAL SHAH) # 17 B.634, 635 PAKI SHOP NO-U-G-1, AKSHAR JYOT SHOPPING COMPLEX,ADAJIYA,SURAT-395009	Rs. 31,99,109/- (Rupees Thirty One Lakh Ninety Nine Thousand Nine Hundred Nine only) as per foreclosure dated on 19/10/2021 with further interest and other contractual charges and penalties	Rs. 44,25,833/- (Rupees Forty Four Lakh Twenty Five Thousand Eight Hundred and Thirty Three Only) as on 2nd August 2023	EMD amount to be deposited by way of RTGS/ NEFT to the account details mentioned herein below in favour of Shriram Finance Limited BANK NAME- AXIS BANK LIMITED B R A N C H - D R . RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI BANK ACCOUNT No - Current A c c o u n t 00601020067449 IFSC CODE - UTI0000006 Website of the service provider	21st August 2023 a.m. to 01.00 p.m.	Mr. Kamlesh Chauhan 9825006737 Mr.Debjyoti Roy - 9874702021 Property Inspection 18th August 2023 a.m. to 1.00p.m
2. KRUTARTH DOSALAL SHAH F-401, MANIBHADRA RESIDENCY, GURUKRUPA RAW HOUSE,SURAT-305009	Rs. 44,25,833/- (Rupees Forty Four Lakh Twenty Five Thousand Eight Hundred and Thirty Three Only) as on 2nd August 2023	Rs. 44,25,833/- (Rupees Forty Four Lakh Twenty Five Thousand Eight Hundred and Thirty Three Only) as on 2nd August 2023	EMD amount to be deposited by way of RTGS/ NEFT to the account details mentioned herein below in favour of Shriram Finance Limited BANK NAME- AXIS BANK LIMITED B R A N C H - D R . RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI BANK ACCOUNT No - Current A c c o u n t 00601020067449 IFSC CODE - UTI0000006 Website of the service provider	21st August 2023 a.m. to 01.00 p.m.	Property Inspection 18th August 2023 a.m. to 1.00p.m
3. SHAH NIDHIBEN KRUTARTH , F-401, MANIBHADRA RESIDENCY, GURUKRUPA RAW HOUSE,SURAT-305009	Rs. 44,25,833/- (Rupees Forty Four Lakh Twenty Five Thousand Eight Hundred and Thirty Three Only) as on 2nd August 2023	Rs. 44,25,833/- (Rupees Forty Four Lakh Twenty Five Thousand Eight Hundred and Thirty Three Only) as on 2nd August 2023	EMD amount to be deposited by way of RTGS/ NEFT to the account details mentioned herein below in favour of Shriram Finance Limited BANK NAME- AXIS BANK LIMITED B R A N C H - D R . RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI BANK ACCOUNT No - Current A c c o u n t 00601020067449 IFSC CODE - UTI0000006 Website of the service provider	21st August 2023 a.m. to 01.00 p.m.	Property Inspection 18th August 2023 a.m. to 1.00p.m

Encumbrances known As per the revenue records

Description of Property
<b>Schedule of the Property - Property No.1 :</b> All the right and interest in shop no.G-16 admeasuring about 74.82 sq.mtrs.super built up and 61.92 sq mtrs.built up situated on the ground floor and shop no.F-16 admeasuring about 74.82 built up and 61.92 sq mtrs. Built up situated on first floor Vinayak Shopping Centre constructed on land bearing survey number 45 and its block no 120 of Sayan sub district Oldpad district Surat together with proportionate share in the said land the said property surrounded by: North : Shop No. F-15 & G-15, South: Society Internal Road, East: Road, West : Open Plot Reserve Price amount: Rs. 22,82,310/- EMD amount: Rs. 2,28,231/- EMD last date :- 19th September 2023 Bid increments: 20,000/- (Twenty Thousand only)
<b>Property No.2:-</b> All the right and interest in shop no.F-16 admeasuring about 74.82 built up and 61.92 sq mtrs. Built up situated on first floor Vinayak Shopping Centre constructed on land bearing survey number 45 and its block no 120 of Sayan sub district Oldpad district Surat together with proportionate share in the said land the said property surrounded by: Boundary Details:- North : Shop No. F-15 & G-15, South: Society Internal Road, East: Road, West : Open Plot Reserve Price amount: Rs. 13,04,190/- EMD amount: Rs. 1,30,419/- EMD last date :- 19th September 2023 Bid increments: 20,000/- (Twenty Thousand only)

STATUTORY 15 DAYS NOTICE UNDER RULE 8 (6) OF THE SECURITY INTEREST ENFORCEMENT (ENFORCEMENT) RULES, 2002  
The borrower/mortgagors/guarantors are hereby notified to pay the sum as mentioned above along with up to dated interest and ancillary expenses before the date of e-auction i.e. 21/08/2023, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost. For detailed terms and conditions of the sale, please refer to the https://www.shriramfinance.in/auction provided in the Shriram Finance Limited website.  
Place : Surat Sd/- Authorized Officer  
Date : 04-08-2023 Date : 04-08-2023 Shriram Finance Limited

## Gujarat: Man submits fake death certificate for parole extension

AHMEDABAD: Sola police on Saturday filed a complaint against a man from Sabarkantha who produced a fake death certificate of his brother-in-law for parole extension during hearing of his plea before the Gujarat high court.

According to the FIR filed by H P Rillai, deputy registrar of the HC, a convict named Bipin Sharma had in June submitted a death certificate of his brother-in-law for bail extension in April.

Officers of Sola police said that Sharma had got a parole on April 23, 2023 for some medical treatment of a relative. He had later extended his parole on the grounds of attending a family court proceedings and medical

## Gold trader's staffer robbed of 12L gold

Rajkot: An employee of a gold trader in the city was kidnapped and robbed of soles worth Rs 12.69 lakh including cash and gold biscuits near Shashtri Ground in the city. The robbers, including a man and a woman who came on a motorcycle, also stole the employee's mobile phone. Though the incident occurred on July 5, the complaint was filed at A Division Police station on Sunday. According to case details, Hardik Tak (25) has been working with gold trader Pratik Bhimjiyani for the past six years. On July 26, Tak went to Sola Bazar and bought gold biscuits worth Rs 12.35 lakh. While returning to the office on his scooter, the bike-ridden accused duo rammed into him on the road between

## Nissan global EV sales surpass 1-million-unit milestone

AHMEDABAD: Since its launch in December 2010, the Nissan LEAF has sold more than 650,000 units worldwide. The model, currently sold in approximately 50 markets centering on Japan, the U.S. and Europe, continues to be highly evaluated by customers around the globe and has won numerous prestigious awards in multiple markets. In 2022, Nissan started sales of the Nissan Ariya all-electric crossover. The Ariya features Nissan's latest design language and technologies, such as e-4ORCE all-wheel control and ProPILOT 2.0 advanced driver support. Its sophisticated design on the Auto Color Award 2021 Grand Prix in Japan and the Red Dot Design Award in Germany. The Ariya was also named to Wards 10 Best Interiors & UX list. Also in 2022, Nissan launched the Sakura, its first EV in the Japanese minivan market. It has received cumulative orders of 50,000 units thanks to its outstanding cabin quietness, powerful yet smooth acceleration, elegantly designed spacious interior, and cruising range ample for daily driving. (2-2)

## MG Motor launches Special Gamer Edition of Comet EV

AHMEDABAD: MG Motor India today announced the launch of an all-exclusive Special edition of Comet EV, known as the 'Gamer Edition'. This marks the debut of the first-ever customized car in the EV segment. The aesthetics and ambience of this edition have been conceptualized and designed by India's renowned gamer MORTAL (Naman Mathur), the OG MVP. This version of the Comet EV will be available at an additional price of INR 64,999 over the existing car cost. Customers can book their favourite car online on MG Website https://e-model/variants or across MG dealerships in India. This customized gaming edition is available across all MG EV variants - Pace, Play, and Push. Inspired by the gaming community's Bold, Vibrant, Dynamic and Techno vibe, this Comet EV edition has been conceptualized and light themes to create a sense of zinness for Gen Z, who like the adrenaline rush of gaming. The lucid exteriors of these vehicles have been crafted from recycled plastic material with a dark chrome and metal finish with an illuminated texture that strikes a great appeal. The interior of the Comet EV Gamer Edition will enthrall gaming aficionados/fans and boasts Neon Elements derived from glowing materials. The ambient lighting in the cabin and tactile patterns on the key enhance the overall appeal and are built to perfection, suiting the taste of the gaming tribe. (1-7)

## BigBloc Construction reports Net Profit of Rs. 5.90 crore

AHMEDABAD: BigBloc Construction Ltd, one of India's largest manufacturers of Aerated Autoclaved Concrete (AAC) Blocks, Bricks and Panels has reported consolidated net profit of Rs. 5.90 crore (PAT margin 10.7%) for the Q1 FY 2023-24 ended June 2023, growth of 6.2% Q-o-Q compared to net profit of Rs. 5.56 crore (PAT margin 11.7%) in Q4 FY22-23. Total income during Q1 FY 2023-24 was reported at Rs. 54.94 crore, rise of 16.3% Q-o-Q as compared to total income of Rs. 47.24 crore in Q4 FY 2022-23. EBITDA for Q1 FY2023-24 stood at Rs. 12.71 crore (EBITDA Margin 23.1%), rise of 12.5% as against the EBITDA of Rs. 11.30 crore (EBITDA Margin 23.9%) in Q4 FY2022-23. EPS for Q1FY24 stood at Rs. 0.85 per share. Incorporated in 2015, BigBloc Construction Ltd is one of the largest and only listed company in the AAC Block Space with an installed capacity of 8.25 lakh cbm per annum. Green and non-toxic building construction material, AAC blocks are economical, lightweight, soundproof, fire resistant with superior build quality and saves energy, eco-friendly and economical too compared to traditional bricks. It is the only company in this segment that generates carbon credits from its operations. (1-2)

## New Commando Prem is all praises for Vidyut Jammwal

AHMEDABAD: Patriotism, brotherhood and one man on a mission to protect his country at all costs. Reporting on duty and set to take us on a journey of valor, bravery and love for the nation, Disney+ Hotstar drops the trailer of its high-octane, power-packed series, 'Commando'. Produced by Sunshine Pictures Pvt Ltd and created, produced and directed by Vipul Amrutlal Shah, the series is set to release on August 11, 2023 on Disney+ Hotstar. Torn between a nefarious plan and a bio-war, Commando Prem devises an extraction mission to protect his nation and his brother Commando. Will he be able to succeed? As we await to welcome our new Commando, Prem, the young and talented action-hero talks about how Vidyut Jammwal has set a benchmark, which he aspires to reach. Moreover, the dynamic star is he to surprise the audience as he dons the role of Commando Virat.(19-8)

Owner : Kalyani Publications PVT LTD. Publisher and Printer : Mayur C. Bhatt. Printed at : Dharti Printers C-3, Shankar Chamber, Nr. Fedia Chamber, Ashram Road, Ahmedabad-2. Published From and Place of Publication : 201,202,208 Nandan complex, opp mithakhali rly crossing, mithakhali, ahmedabad. Editor : Mayur C. Bhatt

