

MFSL/SEC/EQ/2026/77

September 02, 2026

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

Sub: Summary of the proceedings of the 31st Annual General Meeting ('AGM') of the Company held on Wednesday, September 02, 2026.

This is to inform you that the **31st Annual General Meeting ('AGM')** of the Members of the **MAS Financial Services Limited** was held on Wednesday, September 02, 2026 at 11:30 A.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

We hereby enclose the summary of the proceedings of AGM held on Wednesday, September 02, 2026, in compliance with Regulation 30 and 51 read with Para A(13) of Part A and Para A(23) of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take note of the same.

Thanking You.

Yours faithfully,

For, MAS Financial Services Limited

Riddhi Bhayani
Company Secretary & Chief Compliance Officer
Membership No.: A41206

Summary of the proceedings of the 31st Annual General Meeting ('AGM') of the Company held on September 02, 2026

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Para A(13) of Part A and Para A(23) of Part B of Schedule III thereof, the brief proceedings of the **31st Annual General Meeting ('AGM')** of **MAS Financial Services Limited** held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) facility is given below:

The meeting commenced at 11:30 A.M. and concluded at 12:12 P.M.

Ms. Riddhi Bhayani, Company Secretary & Chief Compliance Officer of the Company welcomed all Directors, Members, Key Managerial Personnel, Secretarial Auditor & Scrutiniser and Statutory Auditor of the Company at the 31st Annual General Meeting (AGM) of the Company. She informed that the meeting was held through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility is in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) & physical attendance of Members was dispensed with. She further acknowledged the role played by Late Shri Mukesh Gandhi, Co-founder, in the development of the Company on behalf of team MAS.

She also informed the Members about the process to participate in the meeting and smooth conduct of AGM.

Mr. Kamlesh Gandhi, being a Chairman and Managing Director of the Company chaired the 31st Annual General Meeting. Other Directors viz. Mrs. Darshana Pandya, Executive Director and CEO; Mr. Dhvanil Gandhi, Whole Time Director; Mr. Umesh Shah, Non-Executive Independent Director who is also the Chairman of Audit Committee and Nomination and Remuneration Committee and Mr. Narayanan Sadanandan, Non-Executive Independent Director who is also the Chairman of Risk Management Committee, Stakeholders Relationship Committee and CSR Committee were present at the registered office of the Company. Mr. Vishal Vasu, Non-Executive Independent Director who is also the Chairman of IT Strategy Committee and Mrs. Barnali Chaklader, Non-Executive Independent Woman Director of the Company joined the meeting through VC.

Mr. Chokshi Shreyas B., being a representative of the Statutory Auditor and Mr. Ashish Shah, Secretarial Auditor and Scrutinizer has also attended the meeting through VC from their respective locations. Also, Mr. Ankit Jain, Chief Financial Officer of the Company & our senior management team of the Company were present in the meeting through VC.

The requisite quorum being present, the Company Secretary & Chief Compliance Officer called the meeting to order. 111 Members had attended the meeting through VC/OAVM.

Register of Directors and their Shareholding, Register of Contract in which Directors are interested and Attendance Register and Proxy Registers as required under Companies Act, 2013 were available for online inspection.

With the permission of the Members, the Notice convening the AGM and the Director's Report were taken as read, as the same were earlier circulated to the Members. Further, Ms. Riddhi Bhayani, Company Secretary & Chief Compliance Officer informed that there were no qualifications, observations or comments in Statutory Auditors Report as well as in Secretarial Audit Report and accordingly the same were not required to be read.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company for the financial year ended on March 31, 2026. After the completion of Chairman's Speech, Mrs. Darshana Pandya, Executive Director and CEO also addressed to the members of the Company and briefed about the financial performance of the Company and its subsidiary company. Mr. Dhvanil Gandhi, Whole Time Director of the Company, on behalf of Promoter and Promoter Group shared his views on the working of the Company and gave vote of thanks.

Ms. Riddhi Bhayani, Company Secretary & Chief Compliance Officer, informed the Members that Mr. Ashish Shah, Practicing Company Secretary and Proprietor of M/s. Ashish Shah & Associates, Ahmedabad has been appointed as Scrutinizer for conducting e-voting process. She further informed the Members that the Company had provided remote e-voting facility to the Members started from Saturday, August 29, 2026 (09:00 A.M.) and ended on Tuesday, September 01, 2026 (05:00 P.M.) i.e., for 4 days. The cut-off date for determining the Members who may cast their vote electronically was Wednesday, August 26, 2026. She also informed the members that for those Members who had not casted their votes earlier through remote e-voting, could cast their votes during the course of the meeting through e-voting facility provided by CDSL e-voting website and the said facility was available for 15 minutes after the conclusion of the AGM.

The following items of business as per the Notice of the AGM were considered:

Sr. No.	Resolutions
Ordinary Business:	
1	To receive, consider and adopt audited Standalone and Consolidated Financial Statements of the Company for the year ended on March 31, 2026 and the Reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)
2	To declare Final Dividend of Rs. 0.75/- per Equity Share i.e. 7.5% on face value of Rs. 10/- each for the financial year ended on March 31, 2026. (Ordinary Resolution)
3	To appoint a Director in place of Mrs. Darshana Pandya (DIN:07610402), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment. (Ordinary Resolution)
Special Business:	
5	Approval for increasing the Borrowing Powers under Section 180(1)(c) of the Companies Act, 2013 upto Rs. 15,000 Crore. (Special Resolution)
6	Approval for enhancing the limit for creation of charges, mortgages, hypothecation on the immovable and/or movable properties of the Company under section 180(1)(a) of the Companies Act, 2013. (Special Resolution)

Ms. Riddhi Bhayani, Company Secretary & Chief Compliance Officer then invited queries from the shareholders who had registered themselves as speakers for the AGM. As the registered speakers did not attend the meeting, the Company assured that their concerns and queries would be addressed and resolved after the conclusion of the meeting.

The Chairman then authorized the Company Secretary to receive the Scrutinizer's Report and declare the results of voting. It was announced that the voting results for the aforesaid resolutions would be declared within two working days of the conclusion of AGM on receipt of Scrutinizer's Report and that the Results along with Scrutinizer's Report will be placed on the Company's website and also be forwarded to the CDSL and the Stock Exchanges in compliance with the provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

Kindly take above intimation on your records.

Thanking you.

For, MAS Financial Services Limited

Riddhi Bhayani
Company Secretary & Chief Compliance Officer
Membership No.: A41206