

MFSL/SEC/EQ/2026/20

March 2, 2026

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

Sub: Approval from Reserve Bank of India ('RBI') to undertake factoring business.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We wish to inform you that the Company had received "Certificate of Registration - Additional Certificate of Registration to existing NBFC for Factoring" from the Reserve Bank of India to commence and carry on the factoring business.

Subject to market conditions and the availability of suitable opportunities, the Company may commence factoring business in due course.

The details as required under Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given in Annexure – A to this letter.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For, MAS Financial Services Limited

Riddhi Bhaveshbhai Bhayani
Company Secretary and Chief Compliance Officer
ACS No.: 41206

Annexure A

Disclosure(s) of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended.

Sr. No.	Particulars	Details
1.	Name of the regulatory or licensing authority	The Reserve Bank of India ('RBI')
2.	Brief details of the approval/license obtained/withdrawn/surrendered	RBI has granted approval to the Company for undertaking factoring business
3.	Impact/relevance of such approval/license to the listed entity	The said approval permits the Company to commence and carry-on factoring business subject to the prescribed conditions.
4.	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	Not Applicable
5.	Period for which such approval/license is/was valid	Not Applicable
6.	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license / approval.	Not applicable, as there is no withdrawal, cancellation, or suspension of the license / approval.