MFSL/SEC/EQ/2022/06

February 2, 2022

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

Sub.: Outcome of Board Meeting of the Company held today i.e. Wednesday, February 02, 2022.

The Board of Directors of the Company in its Meeting held today i.e. on February 02, 2022 has inter alia:

1. Formed, reviewed and updated various policies of the Company;
2. Approved the unaudited Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended on December 31, 2021 along with Limited Review Report issued by the Statutory Auditors of the Company; and
3. Declared Interim Dividend of Rs. 1.25/- (Rupees One and Twenty Five Paise only) per Equity share i.e. 12.50% of the face value of Rs. 10/-; and
4. In compliance of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the record date for Interim Dividend is fixed as February 12, 2022.

The said meeting of the Board of Directors **commenced at 05:30 P.M.** and **concluded at 06:35 P.M.**

As required under the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, all the above mentioned documents will be uploaded on the Stock Exchange websites at **www.nseindia.com** and **www.bseindia.com** and will also be simultaneously posted on the website of the Company at www.mas.co.in.

Request you to take the same on your records.

Thanking you,

Yours faithfully,
For, MAS Financial Services Limited

Riddhi

MAS FINANCIAL SERVICES LIMITED
MAS
AHMEDABAD

Riddhi Bhaveshbhai Bhayani
Company Secretary and Compliance Officer
ACS No.: A41206

Disclosure pursuant to Reg. 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Compliance								
		ISIN: INE348L08033	**ISIN: INE348L07043**	**ISIN: INE348L07050**	**ISIN: INE348L07068**	**ISIN: INE348L07076**	**ISIN: INE348L07084**	**ISIN: INE348L07092**	**ISIN: INE348L07100**	**ISIN: INE348L08041**
a	Credit Rating and change in credit rating (if any);	[ICRA]A (stable) – No change in rating	CARE A+; Stable [Single A Plus; Outlook: Stable] – No change in rating			CARE PP-MLD A+; Stable – No change in rating				CARE A+; Stable [Single A Plus; Outlook: Stable] – No change in rating
b	Debt-Equity Ratio (as on 31.12.2021)	3.41 times								
c	Debt Service coverage ratio	Not applicable being an NBFC								
d	Interest service coverage ratio	Not applicable being an NBFC								
e	Outstanding redeemable preference shares (quantity and value)	Nil								
f	Capital redemption reserve/ debenture redemption reserve	Not applicable								
g	Net worth	Rs. 1,27,677.99 Lakh (as on 31.12.2021)								
h	Net profit after tax	For quarter ended 31.12.2021- Rs. 4,010.34 Lakh For the nine months ended 31.12.2021 – Rs. 11,525.39 Lakh								
I	Earnings per share	Basic - For the quarter ended 31.12.2021- Rs. 7.34 per share For the nine months ended 31.12.2021- Rs. 21.08 per share Diluted - For the quarter ended 31.12.2021- Rs. 7.34 per share For the nine months ended 31.12.2021- Rs. 21.08 per share								

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j	Current ratio	Not applicable being an NBFC
k	Long term debt to working capital	Not applicable being an NBFC
l	Bad debts to Account receivable ratio	Not applicable being an NBFC
m	Current liability ratio	Not applicable being an NBFC
n	Total debts to total assets	0.75
o	Debtors turnover	Not applicable being an NBFC
p	Inventory turnover	Not applicable being an NBFC
q	Operating margin	Not applicable being an NBFC
r	Net profit margin	For the quarter ended 31.12.2021- 23.35% For the nine months ended 31.12.2021- 24.22%
s	Sector specific equivalent ratio	Gross stage 3% - 2.35% Net stage 3% - 1.62% Capital to risk-weighted assets ratio (Calculated as per RBI guidelines) – 27.41%
t	Previous due date for the payment of interest for non-convertible debt securities and whether the same has been paid or not; and,	Annexure A
u	Next due date for the payment of interest.	Annexure A

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Annexure A

Details of redemption & payment of interest during the quarter end: December 31, 2021

Instrument Name	Rated, unsecured, subordinated, redeemable, listed, non-convertible debentures (NCDs)
ISIN	INE348L08033
Previous Due Date for payment of Interest	31-12-2021
Previous Due Date for payment of Principal	NA
Whether the previous interest payment has been paid or not	Paid
Whether the previous Principal payment has been paid or not	NA
Next Due Date for payment of Interest	31-03-2022
Next Due Date for payment of Principal	NA
Amount of Interest Payable	Rs. 1,31,06,849/-
Principal Redemption Amount	NA

Instrument Name	Rated, Senior, Redeemable, Taxable, Transferable, Listed, Non-Convertible Debentures
ISIN	INE348L07043
Previous Due Date for payment of Interest	24-01-2022
Previous Due Date for payment of Principal	24-01-2022
Whether the previous interest payment has been paid or not	Yes
Whether the previous Principal payment has been paid or not	Yes
Next Due Date for payment of Interest	NA
Next Due Date for payment of Principal	NA
Amount of Interest Paid	Rs. 9,00,00,000/-
Principal Redemption Amount Paid	Rs. 100,00,00,000/-

Instrument Name	Rated, Senior, Redeemable, Taxable, Transferable, Listed, Non-Convertible Debentures
ISIN	INE348L07050
Previous Due Date for payment of Interest	30-01-2022
Previous Due Date for payment of Principal	30-01-2022
Whether the previous interest payment has been paid or not	Yes
Whether the previous Principal payment has been paid or not	Yes
Next Due Date for payment of Interest	NA
Next Due Date for payment of Principal	NA
Amount of Interest Paid	Rs. 4,50,00,000
Principal Redemption Amount Paid	Rs. 50,00,00,000/-

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Instrument Name	Rated, Senior, Redeemable, Taxable, Transferable, Listed, Non-Convertible Debentures
ISIN	INE348L07068
Previous Due Date for payment of Interest	19-08-2021
Previous Due Date for payment of Principal	NA
Whether the previous interest payment has been paid or not	Yes
Whether the previous Principal payment has been paid or not	NA
Next Due Date for payment of Interest	19-02-2022
Next Due Date for payment of Principal	19-02-2022
Amount of Interest Payable	Rs. 9,00,00,000*
Principal Redemption Amount	Rs. 100,00,00,000/-

Instrument Name	Rated, Senior, Listed, Transferable, Redeemable, Principal Protected Market Linked Non-Convertible Debentures
ISIN	INE348L07076
Previous Due Date for payment of Interest	NA
Previous Due Date for payment of Principal	NA
Whether the previous interest payment has been paid or not	NA
Whether the previous Principal payment has been paid or not	NA
Next Due Date for payment of Interest	30-03-2023
Next Due Date for payment of Principal	30-03-2023
Amount of Interest Payable	If the Annualised Interest Rate is 8.80%: Rs. 18,374 (Per lakh) or If the Annualised Interest Rate is 8.75%: Rs. 18,266 (Per lakh) or If the Annualised Interest Rate is 0%: Rs. Nil
Principal Redemption Amount	Rs. 65,00,00,000/-

Instrument Name	Rated, Senior, Listed, Transferable, Redeemable, Principal Protected Market Linked Non-Convertible Debentures
ISIN	INE348L07084
Previous Due Date for payment of Interest	NA
Previous Due Date for payment of Principal	NA
Whether the previous interest payment has been paid or not	NA
Whether the previous Principal payment has been paid or not	NA
Next Due Date for payment of Interest	23-12-2023
Next Due Date for payment of Principal	23-12-2023
Amount of Interest Payable	If the Annualised Interest Rate is 8.50%: Rs. 22,637 (Per Debenture) or If the Annualised Interest Rate is 8.45%: Rs. 22,496 (Per lakh) or If the Annualised Interest Rate is 0%: Rs. Nil
Principal Redemption Amount	Rs. 100,00,00,000/-

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Instrument Name	Rated, Senior, Listed, Transferable, Redeemable, Principal Protected Market Linked Non-Convertible Debentures
ISIN	INE348L07092
Previous Due Date for payment of Interest	NA
Previous Due Date for payment of Principal	NA
Whether the previous interest payment has been paid or not	NA
Whether the previous Principal payment has been paid or not	NA
Next Due Date for payment of Interest	18-09-2023
Next Due Date for payment of Principal	18-09-2023
Amount of Interest Payable	If the Annualised Interest Rate is 8.50%: Rs. 1,76,402 (Per Debenture) or If the Annualised Interest Rate is 8.45%: Rs. 1,77,488 (Per Debenture) or If the Annualised Interest Rate is 0%: Rs. Nil
Redemption Amount	Rs. 100,00,00,000/-

Instrument Name	Rated, Senior, Secured, Listed, Transferable, Redeemable, Principal Protected Market Linked Non-Convertible Debentures
ISIN	INE348L07100
Previous Due Date for payment of Interest	NA
Previous Due Date for payment of Principal	NA
Whether the previous interest payment has been paid or not	NA
Whether the previous Principal payment has been paid or not	NA
Next Due Date for payment of Interest	25-01-2024
Next Due Date for payment of Principal	25-01-2024
Amount of Interest Payable	If the Annualised Interest Rate is 8.50%: Rs. 1,93,385 (Per Debenture) or If the Annualised Interest Rate is 8.45%: Rs. 1,92,194 (Per Debenture) or If the Annualised Interest Rate is 0%: Rs. Nil
Redemption Amount	Rs. 100,00,00,000/-

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Instrument Name	Unsecured, rated, listed, redeemable, subordinated, taxable, transferable, non-convertible debentures (NCDs)
ISIN	INE348L08041
Previous Due Date for payment of Interest	20-01-2022
Previous Due Date for payment of Principal	NA
Whether the previous interest payment has been paid or not	Paid
Whether the previous Principal payment has been paid or not	NA
Next Due Date for payment of Interest	20-02-2022
Next Due Date for payment of Principal	NA
Amount of Interest Payable	Rs. 45,65,068/-
Principal Redemption Amount	NA

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