

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	MAS Financial Services Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Dynamic Equity Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Multicap Fund, Axis Small Cap Fund and Axis Long Term Equity Fund (Schemes of Axis Mutual Fund)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange 2. National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	24,28,559 Shares (Please refer Note 1)	4.44 %	Not Applicable
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	3,50,000 shares (Please refer Note 2)	0.64%	Not Applicable



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 Investment Manager to Axis Mutual Fund
 CIN - U65991MH2009PLC189558

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category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	27,78,559 Shares (Please refer Note 3)	5.08 %	Not Applicable
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Shares carrying voting rights (portfolio investments by Mutual Fund schemes)		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of acquisition : December 1, 2017 (Acquisition resulting in shareholding crossing 5%)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 54,66,20,430 paid up capital (5,46,62,043 shares of face value Rs. 10)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 54,66,20,430 paid up capital (5,46,62,043 shares of face value Rs. 10)		
Total diluted share/voting capital of the TC after the said acquisition	Not applicable		



Note 1: Out of total 24,28,559 equity shares of MAS Financial Services Ltd. held by schemes of Axis Mutual Fund, 1,67,532 equity shares (0.31% of equity share capital) were held by Axis Dynamic Equity Fund, 5,92,143 equity shares (1.08% of equity share capital) were held by Axis Focused 25 Fund, 2,90,000 equity shares (0.53% of equity share capital) were held by Axis Midcap Fund, 16,884 equity shares (0.03% of equity share capital) were held by Axis Multicap Fund, 2,83,000 equity shares (0.52% of equity share capital) were held by Axis Small Cap Fund and 10,79,000 equity shares (1.97% of equity share capital) were held by Axis Long Term Equity Fund as on November 30, 2017

Note 2: 3,50,000 equity shares (0.64% of equity share capital) of MAS Financial Services Ltd were acquired by Axis Multicap Fund (Scheme of Axis Mutual Fund) on December 1, 2017

Note 3: Post acquisition of 3,50,000 equity shares of MAS Financial Services Ltd. by Axis Multicap Fund on December 1, 2017, 1,67,532 equity shares (0.31% of equity share capital) were held by Axis Dynamic Equity Fund, 5,92,143 equity shares (1.08% of equity share capital) were held by Axis Focused 25 Fund, 2,90,000 equity shares (0.53% of equity share capital) were held by Axis Midcap Fund, 3,66,884 equity shares (0.67% of equity share capital) were held by Axis Multicap Fund, 2,83,000 equity shares (0.52% of equity share capital) were held by Axis Small Cap Fund and 10,79,000 equity shares (1.97% of equity share capital) were held by Axis Long Term Equity Fund as on November 30, 2017. Therefore, total equity shares held by schemes of Axis Mutual Fund on December 1, 2017 was 27,78,559 (24,28,559 + 3,50,000) equity Shares (5.08% equity share capital).



Part-B***

Name of the Target Company: MAS Financial Services Ltd

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Axis Dynamic Equity Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Multicap Fund, Axis Small Cap Fund and Axis Long Term Equity Fund (Schemes of Axis Mutual Fund)	No	(Pan of Axis Mutual Fund)

for **Axis Asset Management Company Limited**
(Investment Manager to Axis Mutual Fund)

Kapadia
Compliance Officer

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.