



Board Secretariat

Ref:-JKB/BS/F3652/2026/269
Date: 23rd March, 2026

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

Sub:- Submission of Proceedings of the Postal Ballot pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir's,

In continuation to our letter no. JKB/BS/F3652/2026/267 dated March 23, 2026 regarding declaration of result of Postal Ballot and pursuant to the requirement specified under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the proceedings of the Postal Ballot concluded on March 21, 2026.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

PROCEEDINGS OF POSTAL BALLOT IN RESPECT OF THE SPECIAL RESOLUTIONS PASSED BY THE SHAREHOLDERS OF THE JAMMU AND KASHMIR BANK LIMITED ON MARCH 21, 2026

The Board of Directors of Bank had on February 17, 2026 decided to obtain consent of the Members of the Bank by way of Special Resolutions for Re-appointment of Ms. Shahla Ayoub (DIN: 09834993) as an Independent Director on the Board of the Bank, Appointment of Mr. Prafulla Premasukh Chhajed (DIN: 03544734) as an Independent Director on the Board of the Bank and Raising of Tier I Capital by the Bank through Postal Ballot under Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, as amended ('Management Rules'), General Circular Nos. 14/2020, 03/2022, 11/2022, 09/2023, 09/2024, 03/2025 dated 08th April, 2020, 05th May, 2022, 28th December 2022, 25th September, 2023, 19th September, 2024 and 22nd September, 2025 respectively, issued by the Ministry of Corporate Affairs ('MCA Circulars'), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') and other applicable provisions of the Act, being in force and as amended from time to time.

The Postal Ballot notice dated February 18, 2026 seeking consent of the Members for the special/ordinary resolutions as provided therein was sent electronically to the Members of the Bank whose names appeared on the Register of Members/List of Beneficial Owners as on Friday, February 13, 2026.

As per the aforementioned MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelopes were not sent to the Members for this Postal Ballot. Members were requested to provide their assent or dissent through e-voting only. For this purpose, the Bank had utilised the services of M/s National Securities Depository Limited for facilitating e-voting to enable the Members to cast their votes electronically.

The dispatch of notice of postal ballot was completed on February 19, 2026 by electronic mode only and the period for voting commenced at 0900 hours (IST) on Friday, February 20, 2026 and ended at 1700 hours (IST) on Saturday, March 21, 2026.

The Bank had appointed Mr. Arshad Hussain Mir, Practicing Chartered Accountant, to act as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

Result of the Postal Ballot

The Scrutinizer carried out the scrutiny of e-voting and submitted the report on Monday, March 23, 2026. The results of the Postal Ballot declared by the Scrutinizer are as below:

SPECIAL RESOLUTIONS:

RESOLUTION NO. 01

RE-APPOINTMENT OF MS. SHAHLA AYOUB (DIN: 09834993) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE BANK

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT in accordance with the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), and the Rules made thereunder, read with Schedule IV of the Act and Regulation 16(1)(b) and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to Section 10A(2A)(i) of the Banking Regulation Act, 1949, Ms. Shahla Ayoub (DIN: 09834993), who was re- appointed as an Additional Director on the Board of the Bank w.e.f. 26th December, 2025, pursuant to Section 161 of the Act and Article 78 of the Articles of Association of the Bank and who has submitted a declaration that she meets the criteria of Independence as provided under the Act and the Listing Regulations, be and is hereby, re-appointed as an Independent Director of the Bank, not liable to retire by rotation for a term of 3 (three) consecutive years with effect from 26th December, 2025 to 25th December, 2028 (Both days inclusive).”

Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Ms. Shahla Ayoub (DIN: 09834993) as an Independent Director on the Board of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	608268835	92.99	608268835	0	100.00	0.00
	Poll							
	Postal Ballot (if applicable)							
	Total		654098280	608268835	92.99	608268835	0	100.00
Public- Institutions	E-Voting	260208592	105896573	40.70	85103115	20793458	80.36	19.64
	Poll							
	Postal Ballot (if applicable)							
	Total		260208592	105896573	40.70	85103115	20793458	80.36
Public- Non Institutions	E-Voting	186875591	917104	0.49	743424	173680	81.06	18.94
	Poll							
	Postal Ballot (if applicable)							
	Total		186875591	917104	0.49	743424	173680	81.06
Total		1101182463	715082512	64.94	694115374	20967138	97.07	2.93

Result:

As the number of votes cast in favor of the resolution is 97.07% and the votes cast against the resolution is 2.93%, the Special Resolution No. 01 as set out in the Postal Ballot notice dated 18th February, 2026 has been passed by the Members with requisite majority.

RESOLUTION NO. 02

APPOINTMENT OF MR. PRAFULLA PREMSUKH CHHAJED (DIN: 03544734) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE BANK

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT in accordance with the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’), and the Rules made thereunder, read with Schedule IV of the Act and Regulation 16(1)(b) and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to Section 10A(2A)(i) of the Banking Regulation Act, 1949, Mr. Prafulla Premasukh Chhajed (DIN: 03544734), who was appointed as an Additional Director on the Board of the Bank w.e.f. 18th February, 2026, pursuant to Section 161 of the Act and Article 78 of the Articles of Association of the Bank and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and the Listing Regulations, be and is hereby, appointed as an Independent Director of the Bank, not liable to retire by rotation for a term of 3 (three) consecutive years with effect from 18th February, 2026 to 17th February, 2029 (Both days inclusive).”

Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Prafulla Premasukh Chhajed (DIN: 03544734) as an Independent Director on the Board of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	608268835	92.99	608268835	0	100.00	0.00
	Poll							
	Postal Ballot (if applicable)							
	Total	654098280	608268835	92.99	608268835	0	100.00	0.00
Public- Institutions	E-Voting	260208592	105896573	40.70	105176341	720232	99.32	0.68
	Poll							
	Postal Ballot (if applicable)							
	Total	260208592	105896573	40.70	105176341	720232	99.32	0.68
Public- Non Institutions	E-Voting	186875591	911292	0.49	766684	144608	84.13	15.87
	Poll							
	Postal Ballot (if applicable)							
	Total	186875591	911292	0.49	766684	144608	84.13	15.87
Total		1101182463	715076700	64.94	714211860	864840	99.88	0.12

Result:

As the number of votes cast in favor of the resolution is 99.88% and the votes cast against the resolution is 0.12%, the Special Resolution No. 02 as set out in the Postal Ballot notice dated 18th February, 2026 has been passed by the Members with requisite majority.

RESOLUTION NO. 03

RAISING OF TIER I CAPITAL BY THE BANK

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of the Companies Act, 2013 and rules framed thereunder as amended from time to time and subject to the approvals, consents, permissions and sanctions, if any, of the Reserve Bank of India (“RBI”), the Securities and Exchange Board of India (“SEBI”), and/or any other authority as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them while granting such approvals and which may be agreed to by the Board of Directors of the Bank and subject to the regulations viz., SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) as amended up to date, guidelines, if any, prescribed by the RBI, SEBI, notifications/circulars and clarifications under the Banking Regulation Act, 1949, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), Securities and Exchange Board of India Act, 1992 and all other applicable laws and all other relevant authorities from time to time and subject to the Listing Agreements entered into with the Stock Exchanges where the equity shares of the Bank are listed, consent of the shareholders of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter called “Board” which shall be deemed to include any Committee which the Board may have constituted or hereafter constitute to exercise its powers including the powers conferred by this Resolution) to create, offer, issue and allot (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of an offer document/ prospectus or such other document, in India or abroad, such number of equity shares and/or other permitted securities which are capable of being converted into equity or not, for an aggregate amount not exceeding Rs.750 Crores (Rupees Seven Hundred and Fifty Crores Only) in one or more tranches, inclusive of such premium as may be fixed on the Equity Shares at such time or times, at such price or prices, at a discount or premium to market price or prices as may be decided by the Board to one or more of the shareholders, Indian nationals, Non-Resident Indians (“NRIs”), Companies (private or public), Investment Institutions, Societies, Trusts, Research Organisations, Qualified Institutional Buyers (“QIBs”) like Foreign Institutional Investors (“FIIs”), Banks, Financial Institutions, Indian Mutual Funds, Venture Capital Funds, Foreign Venture Capital Investors, State Industrial Development Corporations, Insurance Companies, Provident Funds, Pension Funds, Development Financial Institutions or other entities, authorities or any other category of investors which are authorized to invest in equity securities of the Bank whether or not such investor(s) are existing shareholders of the Bank, as per extant regulations/guidelines or any combination of the above as may be deemed appropriate by the Bank.

RESOLVED FURTHER THAT such issue, offer or allotment shall be by way of Private Placement/Qualified Institutional Placement (QIP)/or any other mode approved by RBI with or without over-allotment option and that such offer, issue, placement and allotment be made as per the provisions of the ICDR Regulations and all other guidelines issued by the RBI, SEBI and any other authority as applicable, and at such time or times, in such manner and on such terms and conditions as the Board may, in its absolute discretion, think fit.

RESOLVED FURTHER THAT in accordance with the provisions of the Listing Regulations, the provisions of ICDR Regulations, the provisions of the Foreign Exchange Management

Act, 1999 and the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 and subject to requisite approvals, consents, permissions and/ or sanction of SEBI, Stock Exchanges, RBI, Foreign Investment Promotion Board (FIPB), Department of Industrial Policy and Promotion (DIPP), Ministry of Commerce and all other authorities as may be required (hereinafter collectively referred to as “the Appropriate Authorities”) and subject to such conditions as may be prescribed by any of them while granting any such approval, consent, permission, and/or sanction (hereinafter referred to as “the requisite approvals”) the Board, may at its absolute discretion, issue, offer and allot, from time to time in one or more tranches, equity shares or any securities other than warrants, which are convertible into or exchangeable with equity shares at a later date, to Qualified Institutional Buyers (QIBs) (as defined in the ICDR Regulations) pursuant to a Qualified Institutional Placement (QIP), as provided for under Chapter VI of the ICDR Regulations, through a placement document and/or such other documents/writings/circulars/memoranda and in such manner and on such price, terms and conditions as may be determined by the Board in accordance with the ICDR Regulations or other provisions of the law as may be prevailing at that time.

RESOLVED FURTHER THAT in case of a Qualified Institutional Placement pursuant to Chapter VI of the ICDR Regulations:

1. The “relevant date” for pricing of the Securities in accordance with ICDR Regulations will be the date of the meeting in which the Board of Directors of the Bank or the Committee of Directors duly authorised by the Board of Directors of the Bank decides to open the proposed issue;
2. The issue of Securities shall be at such price which is not less than the price determined in accordance with the pricing formula provided under Chapter VI of the ICDR Regulations (the “QIP Floor Price”). The Board may, however, in accordance with applicable laws, also on the QIP Floor Price or such other offer a discount of not more than 5% as may be permitted under applicable laws from time to time;
3. The allotment of the Securities shall be completed within such period as provided under ICDR Regulations;
4. No allotment shall be made, either directly or indirectly to any QIB who is a promoter or any person related to promoters in terms of the ICDR Regulations;
5. A minimum of 10% of the Securities to be issued and allotted pursuant to Chapter VI of ICDR Regulations shall be allotted to Mutual Fund(s) and if the Mutual Fund(s) do not subscribe to said minimum percentage or any part thereof, such minimum portion or part thereof may be allotted to other QIBs;
6. The prices determined for QIP shall be subject to appropriate adjustments, if the Bank, pending allotment under this resolution:

- a. makes an issue of equity shares by way of capitalization of profits or reserves, other than by way of dividend on shares;
- b. makes a rights issue of equity shares;
- c. consolidates its outstanding equity shares into a smaller number of shares;
- d. divides its outstanding equity shares including by way of stock split;
- e. re-classifies any of its equity shares into other securities; or
- f. is involved in such other similar events or circumstances, which in the opinion of the concerned stock exchange, requires adjustments.

RESOLVED FURTHER THAT the Board shall have the authority and power to accept any modification in the proposal as may be required or imposed by the RBI/SEBI/Stock Exchanges where the shares of the Bank are listed or such other appropriate authorities at the time of according/granting their approvals, consents, permissions and sanction to issue, allotment of the equity shares and listing thereof and as agreed to by the Board.

RESOLVED FURTHER THAT the issue and allotment of new equity shares/securities, if any, to NRIs, FIIs and/or other eligible foreign investors shall be subject to the approval of the RBI under the Foreign Exchange Management Act, 1999 and the Foreign Exchange Management (Transfer or Issue of Security by a person resident outside India) Regulations, 2017 as may be applicable.

RESOLVED FURTHER THAT the said new equity shares to be issued shall rank in all respects pari passu with the existing equity shares of the Bank and shall be entitled to dividend declared, if any, in accordance with the statutory guidelines that are in force at the time of such declaration.

RESOLVED FURTHER THAT for the purpose of giving effect to any issue or allotment of equity shares/ securities, the Board be and is hereby authorized to determine the terms of the public offer, including the class of investors to whom the securities are to be allotted, the number of shares/ securities to be allotted in each tranche, issue price, premium amount on issue as the Board in its absolute discretion deems fit and do all such acts, deeds, matters and things and execute such deeds, documents and agreements, as it may, in its absolute discretion, deem necessary, proper or desirable and to settle or give instructions or directions for settling any questions, difficulties or doubts that may arise with regard to the public offer, issue, allotment and utilization of the issue proceeds, and to accept and to give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, as it may, in its absolute discretion, deem fit and proper in the best interest of the Bank, without requiring any further approval of the shareholders and that all or any of the powers conferred on the Bank and the Board vide this resolution may be exercised by the Board.

RESOLVED FURTHER THAT the Board be and is hereby authorized to enter into and execute all such arrangements/agreements with any Book Runner(s), Lead Manager(s), Banker(s), Underwriter(s), Depository(ies), Registrar(s), Auditor(s) and all such agencies as may be involved or concerned in such offering of equity/securities and to remunerate all such institutions and agencies by way of commission, brokerage, fees or the like and also to enter into and execute all such arrangements, agreements, memoranda, documents, etc. with such agencies.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board, be and is hereby authorized to determine in consultation with the Lead Managers, Underwriters, Advisors and/or other persons as appointed by the Bank, the form and terms of the issue(s), including the class of investors to whom the shares/securities are to be allotted, number of shares/securities to be allotted in each tranche, issue price (including premium, if any), face value, premium amount on issue/conversion of securities/ exercise of warrants/redemption of securities, rate of interest, redemption period, number of equity shares or other securities upon conversion or redemption or cancellation of the securities, the price, premium or discount on issue/conversion of securities, rate of interest, period of conversion, fixing of record date or book closure and related or incidental matters, listings on one or more stock exchanges in India and/or abroad, as the Board in its absolute discretion deems fit.

RESOLVED FURTHER THAT such of these shares/securities as are not subscribed may be disposed- off by the Board in its absolute discretion in such manner, as the Board may deem fit and as permissible by law.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper and desirable and to settle any question, difficulty or doubt that may arise with regard to the issue of the shares/securities and further to do all such acts, deeds, matters and things, finalise and execute all documents and writings as may be necessary, desirable or expedient as it may in its absolute discretion deem fit, proper or desirable without being required to seek any further consent or approval of the shareholders.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to the Managing Director & CEO or to the Committee of Directors to give effect to the aforesaid Resolutions.”

Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Raising of Tier I Capital by the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	608268835	92.99	608268835	0	100.00	0.00
	Poll							
	Postal Ballot (if applicable)							
	Total		654098280	608268835	92.99	608268835	0	100.00
Public- Institutions	E-Voting	260208592	127060621	48.83	105896573	21164048	83.34	16.66
	Poll							
	Postal Ballot (if applicable)							
	Total		260208592	127060621	48.83	105896573	21164048	83.34
Public- Non Institutions	E-Voting	186875591	928589	0.50	901905	26684	97.13	2.87
	Poll							
	Postal Ballot (if applicable)							
	Total		186875591	928589	0.50	901905	26684	97.13
Total		1101182463	736258045	66.86	715067313	21190732	97.12	2.88

Result:

As the number of votes cast in favor of the resolution is 97.12% and the votes cast against the resolution is 2.88%, the Special Resolution No. 03 as set out in the Postal Ballot notice dated 18th February, 2026 has been passed by the Members with requisite majority.



Mohammad Shafi Mir
Company Secretary

Place: Srinagar
Date: March 23, 2026