



Board Secretariat

Ref:-JKB/BS/F3652/2026/173
Date: 22nd October, 2026

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB:- PRESS RELEASE ON REVIEWED FINANCIAL RESULTS OF THE BANK FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release on the Reviewed Financial Results of the Bank for the Quarter and Half Year ended 30th September, 2026.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

Mohammad Shafi Mir
Digitally signed by Mohammad Shafi Mir
Date: 2026.10.22 13:33:55 +05'30'

(Mohammad Shafi Mir)
Company Secretary

PRESS RELEASE

J&K Bank's Q2 net profit rises 28.8% QoQ and 10.6% YoY to Rs 546 Cr

Business grows 19.4% to Rs 3.10 lakh Cr, with decadal best asset quality metrics

Srinagar, Oct 22: Supported by growth in earnings and further improvement in asset quality, J&K Bank today reported **28.8%** rise quarter-on-quarter and **10.6%** rise year-on-year in its net profit to **Rs 546.36 Cr** for the quarter (Q2) ended September 30, 2026, when compared with **Rs 424.18 Cr** and **Rs 494.11 Cr** recorded during Q1 FY 2026-27 and Q2 FY 2025-26 respectively.

The Bank announced the financial results after its Board of Directors reviewed and approved the quarterly and half-yearly figures at a meeting held at the Bank's corporate headquarters on 22nd October 2026.

Operating Performance

The Bank's Net Interest Income (NII) rose **5% YoY** during the quarter to **Rs 1502 Cr**. During the quarter, other income doubled to **Rs 314.90 Cr YoY** from **Rs 153.76 Cr** recorded in the corresponding quarter last year while also growing **47%** sequentially.

With controlled operating expenditure, witnessing just **1.5% YoY** growth for the half-year, the operating Profit for the half-year has also grown by over **15% YoY**, being recorded at **Rs.1,492 crores**. The Cost-to-Income Ratio for the quarter has consequently witnessed substantial improvement, being recorded at **56.57%** compared **60.79%** for the corresponding quarter last year. The Bank's Return on Assets during the quarter jumped **20 bps** sequentially and has been recorded at **1.07%**.

Commenting on the financial performance, MD & CEO Amitava Chatterjee said, "The growth in net interest income, doubling of other income and over **26% YoY** increase in operating profit for this quarter mark an encouraging strengthening of our earnings performance. The recovery in Return on Assets to above **1%** further underlines the improvement over the June quarter."

"In Q1, we had emphasized building the business base and positioning the Bank for stronger earnings over time. This quarter's operating performance represents progress in that direction. Our focus for the second half is on sustaining core income growth, strengthening recurring revenue streams and enhancing recoveries, while addressing funding costs through deeper deposit relationships. These priorities remain central to delivering our annual objectives and translating business expansion into sustainable profitability," he added.

Asset Quality

With the Gross NPA ratio of the Bank declining substantially by **109 bps** on a YoY basis to **2.23%** and the Net NPA ratio also improving to **0.51%** against **0.76%** a year ago, the Bank has recorded decadal best asset quality metrics. The Bank's Provision Coverage Ratio (PCR) has also recorded improvement in sequential terms and stood at **91.76%** as on 30th September 2026 against **90.53%** as on 30th June 2026, which is again a decadal best.

On the improvement in asset quality, MD & CEO Amitava Chatterjee commented, "The continuing improvement in our GNPA ratio by **14 bps QoQ** to **2.23%** - the lowest level in a decade - along with an annualized Gross Slippage Ratio of just **0.4%** for the half-year, reflect the cumulative impact of our continued focus on disciplined underwriting and proactive credit monitoring mechanism even as we continue to expand our loan book."

"We remain focused on sustaining this momentum through the second half, progressing towards our annual asset-quality objectives and building a resilient balance sheet that supports the Bank's long-term growth aspirations", he added.

Business Growth

Continuing its business growth momentum, the Bank's total business increased by **19.38%** year-on-year to **Rs 3,10,347 Cr** as on September 30, 2026.

Gross advances grew by **23.72%** to **Rs 1,33,551 Cr** from **Rs 1,07,943 Cr** recorded a year ago, while total deposits increased by **16.30%** to **Rs 1,76,796 Cr**. Notably, on YTD basis, over 60% of the net incremental credit has been contributed by Retail, Agriculture, MSME (RAM) segment.

The Bank's Current Account and Savings Account (CASA) deposits also rose by **1.73%** QoQ. And as a result, the Bank has been able to broadly maintain its CASA Ratio at around 42%, being recorded at 41.97% as on September 30, 2026.

Connecting the performance with the Bank's longer-term direction, MD & CEO Amitava Chatterjee said, "With nearly 20% year-on-year growth taking our total business to Rs 3.10 lakh crore, we continue to build towards our Vision 2030 business aspiration of Rs 5 lakh crore."

"Strengthening our deposit franchise, deepening relationships in Jammu and Kashmir and Ladakh, and selectively expanding across the country will remain central to this journey, supported by prudent lending and technology-led yet personalised customer service", he added.

Capital Adequacy

The Bank remains well-capitalised to pursue quality lending opportunities while maintaining a prudent cushion against emerging risks with its Capital Adequacy Ratio (CRAR) at 16.57 % as on September 30, 2026, compared with 15.27% a year earlier.

Summing up the results, MD & CEO Amitava Chatterjee said, “Driven by clear priorities and disciplined execution, we enter the second half with confidence that we will be able to further improve upon this performance.”

“Our endeavour is to translate this progress into sustained profitability and greater value for all stakeholders, while widening opportunities for the people and businesses we serve. This will guide us as we pursue our annual commitments and advance towards the larger institutional goals under Vision 2030”, he added.