



Board Secretariat

Ref:-JKB/BS/F3652/2026/174
Dated: 22nd October, 2026

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB:- INTEGRATED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) OF THE BANK FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Dear Sirs,

Pursuant to Regulation 33 and 52 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Integrated Financials of the Bank for the Quarter and Half Year ended 30th September, 2026.

The Results were taken on record by the Board of Directors in their meeting held today i.e. 22nd October, 2026.

The meeting commenced at 10:00 A.M. and the agenda item pertaining to the financial results was concluded at 01:00 P.M. The meeting is continuing to consider other items of business.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

Mohammad Shafi Mir
Digitally signed by
Mohammad Shafi Mir
Date: 2026.10.22
13:06:03 +05'30'

(Mohammad Shafi Mir)
Company Secretary

Gupta Gupta & Associates LLP Chartered Accountants 142/3 Trikuta Nagar, Jammu-180012	J C R & Co. LLP Chartered Accountants 2nd Floor, Corner Building, Opposite Hope Medicate, Ziyarat Batamaloo, Srinagar-190009
Dhar Tikun & Co. Chartered Accountants 2nd Floor, The Mall, SDA Complex, Court Road, Lal Chowk Srinagar - 190001	Gupta Sharma & Associates Chartered Accountants Ground Floor, 142 Sector 3, Trikuta Nagar, Jammu - 180012

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2026 of Jammu & Kashmir Bank Limited pursuant to Regulation 33 and 52 read with Regulations 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Jammu & Kashmir Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the statement") of Jammu & Kashmir Bank Limited ("the Bank") for the quarter and half year ended 30th September, 2026 attached herewith, being submitted by the bank pursuant to requirements of Regulations 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015") except for the disclosures relating to Pillar 3 disclosure as at September 30, 2026 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's Management and has been approved by the Board of Directors, has been prepared by the Bank's Management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2)



of the Listing Regulations, 2015, including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.
4. These Unaudited Standalone Financial Results incorporate the relevant returns of 132 branches including 4 Impaired Assets Recovery Branches, treasury operations, credit card division and various returns of corporate office departments reviewed by us. In the conduct of our Review, we have relied upon the review reports in respect of non-performing assets received from the concurrent auditors of 277 branches. These review reports cover 77.03% of the advances portfolio of the Bank (excluding the advances of outstanding food credit) including 54.09% advances, which have been covered by us, and 56.92% of the non-performing assets of the bank including 52.92% which have been covered by us, as at 30th September, 2026.

Apart from these reports, in the conduct of our review, we have also considered various returns of the remaining 611 branches including 8 Impaired Assets Recovery Branches. The returns relating to advances portfolio, non-performing assets and provisions duly certified by various Branch managers of the bank are also incorporated in the financial results. The returns received from the Branches cover 22.97% of the advances portfolio of the bank and 43.08% of non-performing assets of the bank.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results including notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters except for the disclosures relating to Pillar 3 as at 30th September, 2026 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations, which have been disclosed on the Bank's website and in



respect of which a link has been provided in the Statement, and have not been reviewed by us.

6. The standalone financial results of Bank for the quarter and half year ended 30th September, 2025 were reviewed jointly by Gupta Gupta & Associates, JCR & Co. LLP And Dhar Tiku & Co., wherein these firms have issued their unmodified conclusion vide their report dated 18th October, 2025. The standalone financial results for the year ended 31st March, 2026 were jointly audited by us where we have issued our unmodified opinion vide our report dated 5th May, 2026. The standalone financial results of Bank for the previous quarter ended 30th June, 2026 were also jointly reviewed by us, where we have issued our unmodified conclusion vide our report dated 29th July, 2026.

7. Emphasis of Matter

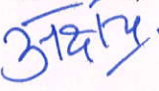
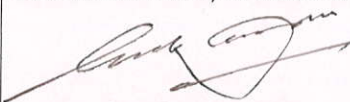
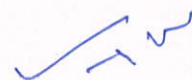
We draw attention to the following Notes to the Standalone & Consolidated (Reviewed) Financial Results :

- a) Note 18, regarding the change in the Bank's accounting policy, effective April 1, 2026, for recognition of expenditure and income relating to the purchase and sale of Priority Sector Lending Certificates (PSLCs). Pursuant to the revised accounting policy, such expenditure and income are recognised on a systematic basis over the validity period of the respective PSLCs instead of being recognised in full in the quarter in which the transactions are undertaken. The change has resulted in an increase of ₹37.53 crore in the Bank's Profit after Tax for the half year ended September 30, 2026.
- b) Note No. 34, regarding unlisted equity investments classified under the Fair Value through Profit and Loss (FVTPL) category. The Bank has valued these investments at break-up value in terms of the Reserve Bank of India (Commercial Banks - Classification, Valuation and Operation of Investment Portfolio) Directions, 2025. Appreciation of ₹68.20 crore (₹51.04 crore net of tax) relating to the period up to March 31, 2024 has been credited directly to Revenue Reserves, and appreciation of ₹28.88 crore relating to the financial years 2024-25 and 2025-26 has been included in Other Income for the quarter and half-year ended September 30, 2026 as prior period items in terms of AS-5.



- c) Note 35, regarding the transfer of ₹263.63 crore from the Investment Fluctuation Reserve (IFR) to the General Reserve during the year, pursuant to the Reserve Bank of India Circular RBI/2026-27/83 DOR.MRG.REC.NO.71/00-00-0001/2026-27 dated May 18, 2026, consequent upon the discontinuation of the requirement to maintain the Investment Fluctuation Reserve.

Our conclusion is not modified in respect of these matters.

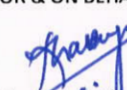
M/s Gupta Gupta & Associates LLP Chartered Accountants FRN: 001728N/N500321  (CA Akshay Magotra) Partner M. No. 559146 Place: Srinagar Date: 22/10/2026 UDIN: 26559146ZLAXFU1647 	M/s JCR & Co. LLP Chartered Accountants FRN: 105270W/W100846  (CA Rakesh Kaushik) Partner M. No. 089562 Place: Srinagar Date: 22/10/2026 UDIN: 26089562UQXXOL6257 
M/s Dhar Tiku & Co. Chartered Accountants FRN: 003423N  (CA S. K. Shah) Partner M. No. 532394 Place: Srinagar Date: 22/10/2026 UDIN: 265323940XEXZVS905 	M/s Gupta Sharma & Associates. Chartered Accountants FRN: 001466N  (CA Vinay Saraf) Partner M. No. 087262 Place: Srinagar Date: 22/10/2026 UDIN: 26087262GLBMCNS194 

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(₹ IN CRORES)

	As at 30.09.2026 (REVIEWED)	As at 31.03.2026 (AUDITED)	As at 30.09.2025 (REVIEWED)
CAPITAL AND LIABILITIES			
Capital	110.13	110.13	110.13
Reserves and Surplus	17,672.46	16,639.73	15,069.69
Deposits	1,76,795.93	1,65,354.00	1,52,030.16
Borrowings	5,381.00	3,431.00	2,382.31
Other Liabilities and Provisions	3,713.58	3,659.13	5,277.77
TOTAL :-	2,03,673.10	1,89,193.99	1,74,870.06
ASSETS			
Cash and Balance with Reserve Bank of India	6,870.94	7,621.87	6,787.25
Balance with Banks & Money at Call & Short Notice	898.66	203.93	325.83
Investments	45,940.52	40,821.86	44,501.71
Advances	1,31,234.13	1,22,641.02	1,05,153.30
Fixed Assets	2,516.16	2,532.49	2,186.79
Other Assets	16,212.69	15,372.82	15,915.18
TOTAL :-	2,03,673.10	1,89,193.99	1,74,870.06

FOR & ON BEHALF OF THE BOARD


Amitava Chatterjee
 Managing Director & CEO
 DIN: 07082989

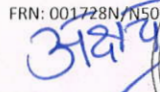
Place : Srinagar
 Dated: 22nd October, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP

Chartered Accountants

FRN: 001728N/NS00322


CA. Akshay Magotra

Partner

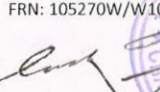
M.No. 559146

UDIN: 265391462LAXFU1647

FOR J C R & CO LLP

Chartered Accountants

FRN: 105270W/W100846


CA. Rakesh Kaushik

Partner

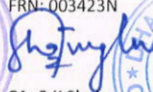
M.No. 089562

UDIN: 26084562UQXXOL6257

FOR DHAR TIKU & CO

Chartered Accountants

FRN: 003423N


CA. S.K. Shah

Partner

M.No. 532394

UDIN: 265323940XEXZVS985

FOR GUPTA SHARMA & ASSOCIATES

Chartered Accountants

FRN: 001466N


CA. Vinay Saraf

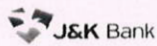
Partner

M.No. 087262

UDIN: 26087262GILBMEN5194

Place : Srinagar

Dated: 22nd October, 2026



(₹ In Crores)

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
S.No.	PARTICULARS	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
1	Interest Earned (a+b+c+d)	3,727.09	3,546.00	3,291.82	7,273.09	6,560.09	13,145.20
	a) Interest/Discount on Advances/Bills	2,812.44	2,685.09	2,390.92	5,497.53	4,821.04	9,708.31
	b) Income on Investments	764.06	722.36	767.03	1,486.42	1,490.33	2,921.62
	c) Interest on Balance with R.B.I. & Other Inter Bank Funds	16.02	8.06	24.49	24.08	35.36	52.73
	d) Others	134.57	130.49	109.38	265.06	213.36	462.54
2	Other Income	314.90	214.02	153.76	528.92	402.55	939.85
3	Total Income (1 + 2)	4,041.99	3,760.02	3,445.58	7,802.01	6,962.64	14,085.05
4	Interest Expended	2,224.78	2,048.88	1,857.83	4,273.66	3,660.67	7,269.42
5	Operating Expenses (I+II)	1,028.07	1,007.86	965.13	2,035.93	2,006.51	3,829.13
	I. Employees Cost	647.62	651.16	648.14	1,298.78	1,311.24	2,479.12
	II. Other Operating Expenses	380.45	356.70	316.99	737.15	695.27	1,350.01
6	Total Expenditure (4+5) (Excluding Provisions & Contingencies)	3,252.85	3,056.74	2,822.96	6,309.59	5,667.18	11,098.55
7	Operating Profit before Provisions and Contingencies (3-6)	789.14	703.28	622.62	1,492.42	1,295.46	2,986.50
8	Provisions (other than tax) and Contingencies	72.34	84.04	(10.93)	156.38	4.16	28.62
9	-Of which provisions for NPA (Prov. For Bad & Doubtful Debts)	83.06	30.61	3.96	113.67	37.69	5.92
10	Exceptional Items	-	-	-	-	-	-
11	Profit (+)/loss (-) from ordinary activities before tax (7-8-10)	716.80	619.24	633.55	1,336.04	1,291.30	2,957.88
12	Tax Expenses	170.44	195.06	139.44	365.50	312.35	594.40
	-Income Tax Provisions (Incl. current tax)	179.84	173.75	151.24	353.59	322.08	745.77
	-Deffered Tax Asset/(Liability)	(9.40)	21.31	(11.80)	11.91	(9.73)	(151.37)
13	Profit (+)/loss (-) from ordinary activities after tax (11-12)	546.36	424.18	494.11	970.54	978.95	2,363.48
14	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
15	Net Profit (+)/Loss (-) for the period (13-14)	546.36	424.18	494.11	970.54	978.95	2,363.48
16	Paid-up Equity Share Capital (Face Value Rs. 1/- per share)	110.13	110.13	110.13	110.13	110.13	110.13
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	15,119.10
18	Revaluation Reserves	-	-	-	-	-	1,520.63
19	Analytical Ratios						
	(i) Percentage of Shares held by Govt. of J&K	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%
	(ii) Capital Adequacy Ratio % (BASEL III)	16.57%	16.67%	15.27%	16.57%	15.27%	16.55%
	(CET1 Ratio)	13.88%	13.91%	12.11%	13.88%	12.11%	13.54%
	(TIER1 Ratio)	14.73%	14.78%	13.06%	14.73%	13.06%	14.44%
	(iii) Earning per Share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the date and for the previous year (* not annualized)	4.96*	3.85*	4.49*	8.81*	8.89*	21.46
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (* not annualized)	4.96*	3.85*	4.49*	8.81*	8.89*	21.46
	(iv) NPA Ratio's						
	a) Amount of Gross NPAs	2,983.40	3,088.94	3,585.26	2,983.40	3,585.26	3,124.84
	b) Amount of Net NPAs	666.16	769.31	795.94	666.16	795.94	785.13
	c) % of Gross NPAs to Gross Advances	2.23%	2.37%	3.32%	2.23%	3.32%	2.50%
	d) % of Net NPAs to Net Advances	0.51%	0.60%	0.76%	0.51%	0.76%	0.64%
	(v) Return on Assets (Annualized)	1.07%	0.87%	1.16%	0.98%	1.17%	1.78%
	(vi) Net worth	16,107.51	15,577.38	13,956.24	16,107.51	13,956.24	15,045.86
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-
	(viii) Capital redemption reserve/Debt redemption reserve	-	-	-	-	-	-
	(ix) Debt-equity ratio	0.15	0.15	0.17	0.15	0.17	0.16
	(x) Total Debts to total assets	0.03	0.02	0.01	0.03	0.01	0.02
	(xi) Operating Margin (%) (Operating Profit/Total Income)	19.52%	18.70%	18.07%	19.13%	18.61%	21.20%
	(xii) Net Profit Margin (%) (Net Profit after tax/Total Income)	13.52%	11.28%	14.34%	12.44%	14.06%	16.78%
20	Aggregate of Public Share Holding						
	(i) No. of Shares	44,70,84,183	44,70,84,183	44,70,84,183	44,70,84,183	44,70,84,183	44,70,84,183
	(ii) Percentage of Share Holding	40.60%	40.60%	40.60%	40.60%	40.60%	40.60%
21	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	65,40,98,280	65,40,98,280	65,40,98,280	65,40,98,280	65,40,98,280	65,40,98,280
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the total share capital of the company)	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar.
Dated: 22nd October, 2026

In terms of our report of even date annexed

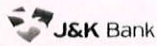
FOR GUPTA GUPTA & ASSOCIATES
LLP
Chartered Accountants
FRN: 001466N
CA. Rakesh Kaushik
Partner
M.No. 559146
UDIN: 26559146264X0647
Place : Srinagar.
Dated: 22nd October, 2026

FOR J C R & CO LLP
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Partner
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FRN: 105270W/W100846

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003323N
CA. S.K. Shah
Partner
M.No. 532394
UDIN: 265323940XGK2V5985

FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466N
CA. Vinay Saraf
Partner
M.No. 087262
UDIN: 26087262GLBMCNS194



THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR-190001
CIN: L65110JK1938SGC000048

(₹ In Crores)

STANDALONE SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2026 (REVIEWED)	30.06.2026 (REVIEWED)	30.09.2025 (REVIEWED)	30.09.2026 (REVIEWED)	30.09.2025 (REVIEWED)	31.03.2026 (AUDITED)
PARTICULARS						
1) SEGMENT REVENUE (INCOME)						
i) Treasury Operations	1,008.71	882.46	931.81	1891.17	1,847.38	3,594.34
ii) Corporate/Wholesale Banking	1,027.58	935.93	597.70	1,963.51	1,208.70	2,617.82
iii) Retail Banking	2,273.31	2,255.32	2,204.57	4,528.63	4,553.51	8,993.49
(a) Digital Banking	0.05	0.05	0.05	0.10	0.09	0.17
(b) Other Retail Banking	2,273.26	2,255.27	2,204.52	4,528.53	4,553.42	8,993.32
iv) Other Banking Business	27.26	21.28	23.26	48.54	47.89	102.61
v) Un-Allocated Business	-	-	-	-	-	-
Total	4,336.86	4,094.99	3,757.34	8,431.85	7,657.48	15,308.26
Less: Inter Segment Revenue	294.87	334.97	311.76	629.84	694.84	1,223.21
Net Income from Operations	4,041.99	3,760.02	3,445.58	7,802.01	6,962.64	14,085.05
2) Segment Results						
i) Treasury Operations	88.44	16.54	26.97	104.98	96.97	215.16
ii) Corporate/Wholesale Banking	420.26	388.05	413.93	808.31	763.04	1,781.07
iii) Retail Banking	479.03	475.00	458.98	954.03	957.21	1,884.18
(a) Digital Banking	(0.18)	(0.22)	(0.23)	(0.40)	(0.46)	(0.89)
(b) Other Retail Banking	479.21	475.22	459.21	954.43	957.67	1,885.07
iv) Other Banking Business	15.99	10.22	22.54	26.21	46.53	82.36
v) Un-Allocated Business	(286.92)	(270.57)	(288.87)	(557.49)	(572.45)	(1,004.89)
Profit/(Loss) from Ordinary Activities (Before Tax)	716.80	619.24	633.55	1,336.04	1,291.30	2,957.88
Less: Tax Expenses/(credit)	170.44	195.06	139.44	365.50	312.35	594.40
Less: Extraordinary Profit/(Loss)	-	-	-	-	-	-
Net Profit/(Loss) After Tax	546.36	424.18	494.11	970.54	978.95	2,363.47
3) Segment Assets						
i) Treasury Operations	60,840.49	58,386.38	56,925.34	60,840.49	56,925.34	54,919.91
ii) Corporate/Wholesale Banking	50,772.46	50,742.58	32,655.73	50,772.46	32,655.73	46,984.66
iii) Retail Banking	91,758.61	89,482.04	85,094.38	91,758.61	85,094.38	87,024.40
(a) Digital Banking	0.29	0.30	0.26	0.29	0.26	0.32
(b) Other Retail Banking	91,758.32	89,481.74	85,094.12	91,758.32	85,094.12	87,024.08
iv) Other Banking Business	6.26	5.49	6.40	6.26	6.40	-
v) Un-Allocated Business	295.28	221.20	188.21	295.28	188.21	265.02
Total:-	2,03,673.10	1,98,837.68	1,74,870.06	2,03,673.10	1,74,870.06	1,89,193.99
4) Segment Liabilities						
i) Treasury Operations	8,133.23	6,139.24	2,355.97	8,133.23	2,355.97	2,928.78
ii) Corporate/Wholesale Banking	49,319.38	50,581.25	42,834.55	49,319.38	42,834.55	46,069.25
iii) Retail Banking	1,28,363.67	1,24,830.23	1,14,497.54	1,28,363.67	1,14,497.54	1,23,446.10
(a) Digital Banking	3.68	2.99	2.35	3.68	2.35	2.80
(b) Other Retail Banking	1,28,359.99	1,24,827.24	1,14,495.19	1,28,359.99	1,14,495.19	1,23,443.30
iv) Other Banking Business	74.23	38.07	1.85	74.23	1.85	-
v) Un-Allocated Business	-	-	0.33	-	0.33	-
Total:-	1,85,890.51	1,81,588.79	1,59,690.24	1,85,890.51	1,59,690.24	1,72,444.13
5) Capital Employed	17,782.59	17,248.89	15,179.82	17,782.59	15,179.82	16,749.86

1) Figures of the previous period have been re-grouped/re-classified wherever necessary.

FOR & ON BEHALF OF THE BOARD

Amitabh Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar.
Dated: 22nd October, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES
LLP
Chartered Accountants
FRN: 001728N/040317

CA. Akshay Magotra
Partner
M.No. 559146
UDIN: 26559146220X5U1649

Place : Srinagar
Dated: 22nd October, 2026

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846

CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: 2608956200QXXOL6257

FOR DHAR TIKU & CO.
Chartered Accountants
FRN: 003423N

CA. S.K. Shah
Partner
M.No. 532394
UDIN: 2653239400XEXZVS985

FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466N

CA. Vinay Saraf
Partner
M.No. 087262
UDIN: 2608726206LBNCS194

		HALF YEAR ENDED		YEAR ENDED
		30.09.2026	30.09.2025	31.03.2026
		(REVIEWED)	(REVIEWED)	(AUDITED)
		(₹ In Crores)		
A	CASH FLOW FROM OPERATING ACTIVITIES	130.90	(2,078.89)	(1,132.85)
B	CASH FLOW FROM INVESTING ACTIVITIES	(56.99)	(202.96)	(301.26)
C	CASH FLOW FROM FINANCING ACTIVITIES	(130.12)	(364.92)	(499.93)
	NET CHANGE IN CASH AND CASH EQUIVALENTS	(56.21)	(2,646.77)	(1,934.04)
D	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	7,825.80	9,759.85	9,759.85
E	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	7,769.60	7,113.08	7,825.80
A.	CASH FLOW FROM OPERATING ACTIVITIES:		-	-
	Net Profit after Taxes	970.54	978.95	2,363.47
	Add : Provision for Taxes	365.50	312.35	594.40
	Net profit before taxes (i)	1,336.04	1,291.30	2,957.87
	Adjustment for :		-	-
	Depreciation charges	73.77	63.92	128.06
	Provision for NPA's	113.67	37.69	5.92
	Provision on Standard Assets	47.55	(31.97)	87.33
	Increase in Reserves on account of fair valuation of investments	11.15	(51.07)	(176.36)
	Depreciation/Impairment on investment	(64.78)	-	189.32
	Provision for Non-Performing investment	(0.16)	(3.85)	(42.18)
	Other provisions	(4.68)	2.30	(22.46)
	Interest paid on subordinate Bonds (Financing Activities)	130.12	128.17	263.18
	Interest accrued on discounted instruments	(215.76)	-	-
	Profit on sale of fixed assets	(0.46)	(0.36)	(0.99)
	Total Adjustment (ii)	90.42	144.82	431.81
	Operating profit before change in Operating assets & liabilities (i) + (ii)	1,426.46	1,436.11	3,389.69
	Adjustment for changes in Operating Assets & Liabilities		-	-
	Increase / (Decrease) in Deposits	11,441.93	3,460.71	16,784.54
	Increase / (Decrease) in Borrowings	1,950.00	(0.54)	1,048.16
	Increase / (Decrease) in Other liabilities & provisions	(5.58)	1,279.97	(639.07)
	(Increase) / Decrease in Investments	(4,769.75)	(3,141.37)	567.15
	(Increase) / Decrease in Advances	(8,706.79)	(992.27)	(18,422.12)
	(Increase) / Decrease in Other Assets	(809.62)	(3,809.16)	(3,098.09)
	Net Cash flow from Operating activities (iii)	(899.81)	(3,202.66)	(3,759.43)
	Cash generated from operation (i + ii + iii)	526.65	(1,766.54)	(369.75)
	Less : Tax paid	395.76	312.35	763.11
	TOTAL : (A)	130.89	(2,078.89)	(1,132.85)
B.	CASH FLOW FROM INVESTING ACTIVITIES :		-	-
	a) Fixed Assets	(56.99)	(59.13)	(157.53)
	b) Investment in Subsidiary/Sponsored Institution	-	(143.83)	(143.73)
		-	-	-
	TOTAL : (B)	(57)	(202.96)	(301.26)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		-	-
	a) Share Capital/Reserve	-	-	-
	b) Share Application Money	-	-	-
	b) Share Premium	-	-	-
	c) Tier I & II Bonds	-	-	-
	d) Dividend Paid	-	(236.75)	(236.75)
	e) Interest paid on Bonds	(130.12)	(128.17)	(263.18)
	TOTAL : (C)	(130.12)	(364.92)	(499.93)
D.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR (1st April)		-	-
	a) Cash in hand & Balance with R.B.I	7,621.87	7,385.48	7,385.48
	b) Balance with Banks & Money at Call & Short Notice	203.93	2,374.37	2,374.37
	TOTAL : (D)	7,825.81	9,759.85	9,759.85
E.	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		-	-
	a) Cash in hand & Balance with R.B.I	6,870.94	6,787.25	7,621.87
	b) Balance with Banks & Money at Call & Short Notice	898.66	325.83	203.93
	TOTAL : (E)	7,769.60	7,113.08	7,825.80

For and on Behalf of the Board

Amirav Chatterjee
Managing Director & CEO

Place : Srinagar

Dated: 22nd October, 2026

In terms of our report of even date

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 0017280/MS04521CA. Akshay Magotra
Partner
M.No. 559146
UDIN: 265591462LAXPUN697Place : Srinagar
Dated: 22nd October, 2026FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: 260895620QXX0L6257FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423NCA. S.K Shah
Partner
M.No. 532394
UDIN: 265323940XEX2V5985FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466NCA. Vinay Saraf
Partner
M.No. 087262
UDIN: 260872626LBMCS169

Gupta Gupta & Associates LLP Chartered Accountants 142/3 Trikuta Nagar, Jammu-180012	J C R & Co. LLP Chartered Accountants 2nd Floor, Corner Building, Opposite Hope Medicate, Ziyarat Batamaloo, Srinagar-190009
Dhar Tikun & Co. Chartered Accountants 2nd Floor, The Mall, SDA Complex, Court Road, Lal Chowk Srinagar - 190001	Gupta Sharma & Associates Chartered Accountants Ground Floor, 142 Sector 3, Trikuta Nagar, Jammu - 180012

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results for the quarter/half year ended 30th September 2026 of Jammu & Kashmir Bank Limited pursuant to Regulation 33 & Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Jammu & Kashmir Bank Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the statement") of **Jammu & Kashmir Bank Limited** ("the Bank"/"the parent") and its subsidiary (the parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax of its associate for the quarter and half year ended September 30, 2026 being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations 2015") except for the disclosures relating to Pillar 3 disclosure as at September 30, 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India; and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations, 2015, including the relevant circulars issued by SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and



perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circulars issued by SEBI under Regulation 33(8) of the Listing Regulations 2015, to the extent applicable.

4. The financial results of the Parent incorporate the relevant returns of 132 branches including 4 Impaired Assets Recovery Branches, treasury operations, credit card division and various returns of corporate office departments reviewed by us.

In the conduct of our Review, we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 277 branches. These review reports cover 77.03% of the advances portfolio of the Bank (excluding the advances of outstanding food credit) including 54.09% advances, which have been covered by us. Apart from these review reports, in the conduct of our review, we have also relied upon various information and returns received from 611 unreviewed branches including 8 Impaired Assets Recovery Branches /other offices of the bank and generated through the Centralised database at the Bank's Head office. The returns received from the Branches cover 22.97% of the advances portfolio of the Bank.

5. The Statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship with Bank
1	JKB Financial Services Limited	Subsidiary
2	Jammu & Kashmir Grameen Bank	Associate

6. Based on our review and procedures performed as stated in paragraphs 3 & 4 above and based on the consideration of the reports as stated in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 & Regulation 52 read with Regulation 63 (2) of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income Recognition, Asset Classification, Provisioning and other related matters, except for the disclosures relating to consolidated Pillar 3 as at 30th September, 2026, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations, which have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement, and have not been reviewed by us.



7. The consolidated financial results of Bank for the quarter and half year ended 30th September, 2025 were jointly reviewed by Gupta Gupta & Associates, JCR & Co. LLP and Dhar Tiku & Co., wherein these firms have issued their unmodified conclusion vide their report dated 18th October, 2025. The consolidated financial results for the year ended 31st March, 2026 were jointly audited by us where we have issued our unmodified opinion vide our report dated 5th May, 2026. The consolidated financial results of Bank for the previous quarter ended 30th June, 2026 were also jointly reviewed by us, where we have issued our unmodified conclusion vide our report dated 29th July, 2026

8. Emphasis of Matter

We draw attention to the following Notes to the Standalone & Consolidated (Reviewed) Financial Results :

- a) Note 18, regarding the change in the Bank's accounting policy, effective April 1, 2026, for recognition of expenditure and income relating to the purchase and sale of Priority Sector Lending Certificates (PSLCs). Pursuant to the revised accounting policy, such expenditure and income are recognised on a systematic basis over the validity period of the respective PSLCs instead of being recognised in full in the quarter in which the transactions are undertaken. The change has resulted in an increase of ₹37.53 crore in the Bank's Profit after Tax for the half year ended September 30, 2026.
- b) Note No. 34, regarding unlisted equity investments classified under the Fair Value through Profit and Loss (FVTPL) category. The Bank has valued these investments at break-up value in terms of the Reserve Bank of India (Commercial Banks - Classification, Valuation and Operation of Investment Portfolio) Directions, 2025. Appreciation of ₹68.20 crore (₹51.04 crore net of tax) relating to the period up to March 31, 2024 has been credited directly to Revenue Reserves, and appreciation of ₹28.88 crore relating to the financial years 2024-25 and 2025-26 has been included in Other Income for the quarter and half-year ended September 30, 2026 as prior period items in terms of AS 5.
- c) Note 35, regarding the transfer of ₹263.63 crore from the Investment Fluctuation Reserve (IFR) to the General Reserve during the year, pursuant to the Reserve Bank of India Circular RBI/2026-27/83 DOR.MRG.REC.NO.71/00-00-0001/2026-27 dated May 18, 2026, consequent upon the discontinuation of the requirement to maintain the Investment Fluctuation Reserve.

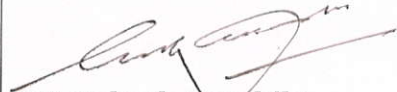
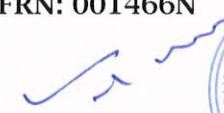
Our conclusion is not modified in respect of these matters.

9. We did not review the interim financial information of the subsidiary included in the Unaudited Consolidated Financial Results, whose interim financial information reflect total assets of ₹ 98.00 crore as at September 30, 2026 and total revenues of ₹ 5.78 crore and ₹ 11.78 crore for the quarter and half year ended September 30, 2026 respectively; and total net profit after tax of ₹ 1.14



crore and ₹ 2.08 crore for the quarter and half year ended September 30, 2026 respectively, as considered in the Unaudited Consolidated Financial Results. The Unaudited Consolidated Financial Results also include the Group's share of net profit of ₹5.39 crore for the quarter ended September 30, 2026 and net profit of ₹ 8.88 crore for the half year ended September 30, 2026 as considered in the Unaudited Consolidated Financial Results, in respect of associate, whose interim financial information has not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

M/s Gupta Gupta & Associates LLP Chartered Accountants FRN: 001728N/N500321   (CA Akshay Magotra) Partner M. No. 559146 Place: Srinagar Date: 22/10/2026 UDIN: 26559146KGBZIC5880	M/s JCR & Co. LLP Chartered Accountants FRN: 105270W/W100846   (CA Rakesh Kaushik) Partner M. No. 089562 Place: Srinagar Date: 22/10/2026 UDIN: 26089562GNLYOK4363
M/s Dhar Tiku & Co. Chartered Accountants FRN: 003423N   (CA S. K. Shah) Partner M. No. 532394 Place: Srinagar Date: 22/10/2026 UDIN: 26532394KCKXSBI423	M/s Gupta Sharma & Associates. Chartered Accountants FRN: 001466N   (CA Vinay Saraf) Partner M. No. 087262 Place: Srinagar Date: 22/10/2026 UDIN: 26087262YYHAMX2230



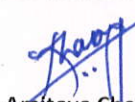
THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR
CIN:L65110JK1938SGC000048

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(₹ IN CRORES)

	As at 30.09.2026 (REVIEWED)	As at 31.03.2026 (AUDITED)	As at 30.09.2025 (REVIEWED)
CAPITAL AND LIABILITIES			
Capital	110.13	110.13	110.13
Reserves and Surplus	17,433.34	16,389.65	14,825.94
Deposits	1,76,775.87	1,65,342.45	1,52,016.91
Borrowings	5,381.00	3,431.00	2,382.31
Other Liabilities and Provisions	3,726.46	3,686.52	5,291.26
TOTAL :-	2,03,426.80	1,88,959.75	1,74,626.55
ASSETS			
Cash and Balance with Reserve Bank of India	6,870.94	7,621.87	6,787.25
Balance with Banks & Money at Call & Short Notice	922.30	233.37	344.06
Investments	45,647.90	40,520.36	44,208.67
Advances	1,31,202.49	1,22,632.61	1,05,142.20
Fixed Assets	2,516.57	2,532.96	2,187.33
Other Assets	16,266.60	15,418.58	15,957.04
TOTAL :-	2,03,426.80	1,88,959.75	1,74,626.55

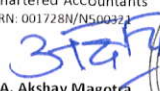
FOR & ON BEHALF OF THE BOARD


Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar
Dated: 22nd October, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/NS00922


CA. Akshay Magotra
Partner
M.No. 559146

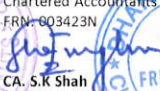
UDIN: 26559146K6BZIC880

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846


CA. Rakesh Kaushik
Partner
M.No. 089562

UDIN: 26089562GNLYOK4363

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N


CA. S.K. Shah
Partner
M.No. 532394

UDIN: 26532394KCKXSB1423

FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466N


CA. Vinay Saraf
Partner
M.No. 087262

UDIN: 26087262NYHBMX2330

Place : Srinagar
Dated: 22nd October, 2026



THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR-190001
CIN: L65110JK1938SGC000048

(₹ In Crores)

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED 30TH SEPTEMBER, 2026

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
1	Interest Earned (a+b+c+d)	3,728.78	3,547.48	3,293.00	7,276.26	6,562.45	13,150.73
	a) Interest/Discount on Advances/Bills	2,812.43	2,685.10	2,390.92	5,497.53	4,821.04	9,708.31
	b) Income on Investments	764.06	722.36	767.03	1,486.42	1,490.33	2,921.62
	c) Interest on Balance with R.B.I. & Other Inter Bank Funds	15.71	7.86	24.24	23.57	34.92	51.71
	d) Others	136.58	132.16	110.81	268.74	216.16	469.09
2	Other Income	318.28	217.48	156.13	535.76	407.82	950.65
3	Total Income (1 + 2)	4,047.06	3,764.96	3,449.13	7,812.02	6,970.27	14,101.38
4	Interest Expended	2,224.58	2,048.70	1,857.63	4,273.28	3,660.27	7,268.62
5	Operating Expenses (I+II)	1,032.06	1,011.43	967.75	2,043.49	2,011.80	3,840.57
	I. Employees Cost	650.43	653.22	649.90	1,303.65	1,314.91	2,486.83
	II. Other Operating Expenses	381.63	358.21	317.85	739.84	696.89	1,353.74
6	Total Expenditure (4+5) (Excluding Provisions & Contingencies)	3,256.64	3,060.13	2,825.38	6,316.77	5,672.07	11,109.19
7	Operating Profit before Provisions and Contingencies (3-6)	790.42	704.83	623.75	1,495.25	1,298.20	2,992.19
8	Provisions (other than tax) and Contingencies	72.35	84.03	(10.93)	156.38	4.16	28.61
9	-Of which provisions for NPA (Prov. For Bad & Doubtful Debts)	83.06	30.61	3.96	113.67	37.69	5.92
10	Exceptional Items	-	-	-	-	-	-
11	Profit (+)/loss (-) from ordinary activities before tax (7-8-10)	718.07	620.80	634.68	1,338.87	1,294.04	2,963.58
12	Tax Expenses	170.77	195.48	139.77	366.25	313.13	596.00
	-Income Tax Provisions (Incl. current tax)	180.19	174.19	151.55	354.38	322.84	747.35
	-Deferred Tax Asset/(Liability)	(9.42)	21.29	(11.78)	11.87	(9.71)	(151.35)
13	Net Profit (+)/Loss (-) from ordinary activities after tax (11-12)	547.30	425.32	494.91	972.62	980.91	2,367.58
14	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
15	Net Profit (+)/Loss (-) for the period (13-14)	547.30	425.32	494.91	972.62	980.91	2,367.58
16	Share of Profit(+)/Loss(-) From Associate Concerns	5.40	3.48	0.01	8.88	(1.46)	(8.07)
17	Share of Minority	-	-	-	-	-	-
18	Net Profit (+)/Loss (-)after Share in Associates(15+16)	552.70	428.80	494.92	981.50	979.45	2,359.51
19	Paid-up Equity Share Capital (Face Value Rs. 1 /- per share)	110.13	110.13	110.13	110.13	110.13	110.13
20	Reserves excluding revaluation reserves						14,869.02
21	Revaluation Reserves						1,520.63
	Analytical Ratios						
	(i) Percentage of Shares held by Govt. of J&K	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%
	(ii) Capital Adequacy Ratio % (BASEL III)	16.44%	16.54%	15.27%	16.44%	15.27%	16.41%
	(CET1 Ratio)	13.74%	13.75%	12.10%	13.74%	12.10%	13.38%
	(TIER1 Ratio)	14.59%	14.63%	13.05%	14.59%	13.05%	14.28%
	(iii) Earning per Share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the date and for the previous year (* not annualized)	5.02*	3.89*	4.49*	8.90*	8.89*	21.42
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (* not annualized)	5.02*	3.89*	4.49*	8.90*	8.89*	21.42

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar.
Dated: 22nd October, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/NS000021

CA. Akshay Magotra
Partner
M.No. 559146
UDIN: 26559146K6829C5886

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846

CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: 26089562G1NLYOF4363

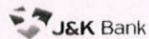
FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N

CA. S.K. Shah
Partner
M.No. 532394
UDIN: 26532394KCKXSB1423

FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466N

CA. Vinay Saraf
Partner
M.No. 087262
UDIN: 26087262XYH2MX2230

Place : Srinagar.
Dated: 22nd October, 2026



THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR-190001
CIN: L65110JK1938SGC000048

(₹ in Crores)

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND
HALF YEAR ENDED 30TH SEPTEMBER, 2026

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
1) SEGMENT REVENUE (INCOME)						
i) Treasury Operations	1,008.71	882.46	931.81	1,891.17	1,847.38	3,594.34
ii) Corporate/Wholesale Banking	1,029.30	937.41	598.90	1,966.71	1,211.08	2,623.39
iii) Retail Banking	2,276.65	2,258.78	2,206.92	4,535.43	4,558.76	9,004.26
(a) Digital Banking	0.05	0.05	0.05	0.10	0.09	0.17
(b) Other Retail Banking	2,276.60	2,258.73	2,206.87	4,535.33	4,558.67	9,004.09
iv) Other Banking Business	27.26	21.28	23.26	48.54	47.89	102.61
v) Un-Allocated Business	-	-	-	-	-	-
Total	4,341.92	4,099.93	3,760.89	8,441.85	7,665.11	15,324.60
Less: Inter Segment Revenue	294.86	334.97	311.76	629.83	694.84	1,223.21
Net Income from Operations	4,047.06	3,764.96	3,449.12	7,812.02	6,970.27	14,101.38
2) Segment Results						
i) Treasury Operations	88.44	16.54	26.97	104.98	96.97	215.16
ii) Corporate/Wholesale Banking	421.70	389.09	415.09	810.79	765.39	1,786.31
iii) Retail Banking	481.66	477.59	460.73	959.25	961.28	1,892.34
(a) Digital Banking	(0.18)	(0.22)	(0.23)	(0.40)	(0.46)	(0.89)
(b) Other Retail Banking	481.84	477.81	460.96	959.65	961.74	1,893.23
iv) Other Banking Business	15.99	10.22	22.54	26.21	46.53	82.35
v) Un-Allocated Business	(289.72)	(272.64)	(290.64)	(562.36)	(576.13)	(1,012.60)
Profit/(Loss) from Ordinary Activities (Before Tax)	718.07	620.80	634.68	1,338.87	1,294.04	2,963.58
Less: Tax Expenses/(credit)	170.77	195.48	139.77	366.25	313.13	596.00
Less: Extraordinary Profit/(Loss)	-	-	-	-	-	-
Net Profit/(Loss) before share in profit/(loss) of Associates	547.30	425.32	494.91	972.62	980.91	2,367.58
Add/(Less): Share in Profit/(Loss) of Associates	5.40	3.48	0.01	8.88	(1.46)	(8.07)
Net Profit/(Loss) After Tax	552.70	428.80	494.92	981.50	979.45	2,359.51
3) Segment Assets						
i) Treasury Operations	60,547.89	58,088.38	56,632.30	60,547.89	56,632.30	54,618.41
ii) Corporate/Wholesale Banking	50,796.30	50,771.49	32,674.10	50,796.30	32,674.10	47,014.20
iii) Retail Banking	91,778.17	89,510.50	85,123.95	91,778.17	85,123.95	87,060.15
(a) Digital Banking	0.29	0.30	0.26	0.29	0.26	0.32
(b) Other Retail Banking	91,777.88	89,510.20	85,123.69	91,777.88	85,123.69	87,059.83
iv) Other Banking Business	6.26	5.49	6.40	6.26	6.40	-
v) Un-Allocated Business	298.18	223.61	189.80	298.18	189.80	266.99
Total:-	2,03,426.80	1,98,599.47	1,74,626.55	2,03,426.80	1,74,626.55	1,88,959.75
4) Segment Liabilities						
i) Treasury Operations	8,133.23	6,139.24	2,355.97	8,133.23	2,355.97	2,928.79
ii) Corporate/Wholesale Banking	49,323.52	50,588.71	42,838.44	49,323.52	42,838.44	46,077.65
iii) Retail Banking	1,28,422.67	1,24,864.24	1,14,494.18	1,28,422.67	1,14,494.18	1,23,453.53
(a) Digital Banking	3.68	2.99	2.35	3.68	2.35	2.80
(b) Other Retail Banking	1,28,418.99	1,24,861.25	1,14,491.83	1,28,418.99	1,14,491.83	1,23,450.73
iv) Other Banking Business	3.91	3.83	1.85	3.91	1.85	-
v) Un-Allocated Business	-	-	0.04	-	0.04	-
Total:-	1,85,883.33	1,81,596.03	1,59,690.48	1,85,883.33	1,59,690.48	1,72,459.97
5) Capital Employed	17,543.47	17,003.44	14,936.07	17,543.47	14,936.07	16,499.78

1) Figures of the previous period have been re-grouped/re-classified wherever necessary.

FOR & ON BEHALF OF THE BOARD


Anilava Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar.
Dated: 22nd October, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 0017281W/100846

CA. Akshay Magotra
Partner

M.No. 559146

UDIN: 26559146R602IC5886

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846

CA. Rakesh Kaushik
Partner

M.No. 089562

UDIN: 26589562G6NLYCK4363

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N

CA. S.K. Shal
Partner

M.No. 532394

UDIN: 26532394KCKXSB1423

FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466N

CA. Vinay Saraf
Partner

M.No. 087262

UDIN: 26587262YHBMX1230

Place : Srinagar.

Dated: 22nd October, 2026

		HALF YEAR ENDED		YEAR ENDED
		30.09.2026	30.09.2025	31.03.2026
		(REVIEWED)	(REVIEWED)	(AUDITED)
		₹ In Crores		
A	CASH FLOW FROM OPERATING ACTIVITIES	125.57	(2,083.94)	(1,126.67)
B	CASH FLOW FROM INVESTING ACTIVITIES	(57.46)	(202.98)	(301.30)
C	CASH FLOW FROM FINANCING ACTIVITIES	(130.12)	(364.92)	(499.93)
	NET CHANGE IN CASH AND CASH EQUIVALENTS	(62.01)	(2,651.84)	(1,927.90)
D	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	7,855.24	9,783.15	9,783.15
E	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	7,793.23	7,131.31	7,855.24
A.	CASH FLOW FROM OPERATING ACTIVITIES:			
	Net Profit after Taxes	981.50	979.45	2,359.50
	Add : Provision for Taxes	366.25	313.13	596.00
	Net profit before taxes (i)	1,347.75	1,292.57	2,955.50
	Adjustment for :			
	Depreciation charges	73.85	64.02	128.25
	Provision for NPA's	113.67	37.69	5.92
	Provision on Standard Assets	47.55	(31.97)	87.33
	Increase in Reserves on account of fair valuation of investments	11.15	(51.07)	(176.36)
	Depreciation/Impairment on investment	(64.78)	-	189.32
	Provision for Non-Performing investment	(0.16)	(3.85)	(42.18)
	Accumulated losses on account of JKGB due to EDB Merger (Effecting directly in Reserves)	-	(200.63)	(202.47)
	Other provisions	(4.68)	2.30	(22.46)
	Interest accrued on discounted instruments	(215.76)	-	-
	Interest paid on subordinate Bonds (Financing Activities)	130.12	128.17	263.18
	Profit/Loss on sale of fixed asset	-	(0.36)	(0.99)
	Total Adjustment (ii)	90.96	(55.71)	229.54
	Operating profit before change in Operating assets & liabilities (i) + (ii)	1,438.71	1,236.86	3,185.04
	Adjustment for changes in Operating Assets & Liabilities			
	Increase / (Decrease) in Deposits	11,433.41	3,464.88	16,790.43
	Increase / (Decrease) in Borrowings	1,950.00	(0.54)	1,048.16
	Increase / (Decrease) in Other liabilities & provisions	(20.11)	1,277.34	(627.80)
	(Increase) / Decrease in investments	(4,778.63)	(2,939.28)	777.69
	(Increase) / Decrease in Advances	(8,683.55)	(996.07)	(18,428.62)
	(Increase) / Decrease in Other Assets	(816.82)	(3,814.02)	(3,106.12)
	Net Cash flow from Operating activities (iii)	(915.70)	(3,007.68)	(3,546.25)
	Cash generated from operation (i + ii + iii)	523.01	(1,770.82)	(361.20)
	Less : Tax paid	397.43	313.13	765.44
	TOTAL : (A)	125.58	(2,083.94)	(1,126.65)
B.	CASH FLOW FROM INVESTING ACTIVITIES :			
	a) Fixed Assets	(57.47)	(59.15)	(157.57)
	b) Investment in Subsidiary/Sponsored Institution	-	(143.83)	(143.73)
	TOTAL : (B)	(57)	(202.98)	(301.30)
C.	CASH FLOW FROM FINANCING ACTIVITIES:			
	a) Share Capital/Reserve	-	-	-
	b) Share Application Money	-	-	-
	b) Share Premium	-	-	-
	c) Tier I & II Bonds	-	-	-
	d) Dividend Paid	-	(236.75)	(236.75)
	e) Interest Paid on Subordinate Debt	(130.12)	(128.17)	(263.18)
	TOTAL : (C)	(130.12)	(364.92)	(499.92)
D.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR (1st April)			
	a) Cash in hand & Balance with R.B.I	7,621.87	7,385.48	7,385.48
	b) Balance with Banks & Money at Call & Short Notice	233.37	2,397.67	2,397.67
	TOTAL : (D)	7,855.24	9,783.15	9,783.15
E.	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
	a) Cash in hand & Balance with R.B.I	6,870.94	6,787.25	7,621.87
	b) Balance with Banks & Money at Call & Short Notice	922.29	344.06	233.37
	TOTAL : (E)	7,793.23	7,131.31	7,855.24

For and on behalf of the Board

[Signature]
Amitava Chatterjee
Managing Director & CEO
DIN: 07082989
Place : Srinagar.
Dated: 22nd October, 2026

In terms of our report of even date

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/000371

CA. Akshay Magotra
Partner
M.No. 559146
UDIN: 26559146KGBZJCS850
Place : Srinagar.
Dated: 22nd October, 2026

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846

CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: 26089562GINLYOKU363

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N

CA. S.K. Shah
Partner
M.No. 532394
UDIN: 26532394KCKXSB1423

FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466N

CA. Vinay Saraf
Partner
M.No. 087262
UDIN: 26087262YHBMX2230

"NOTES TO THE STANDALONE & CONSOLIDATED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026"

1. The above Standalone and Consolidated financial results have been reviewed by the Audit Committee of the Board in the meeting held on 21-10-2026 and approved by the Board of Directors on 22-10-2026.
2. The above standalone and consolidated financial results have been subjected to Limited Review by the Statutory Central Auditors of the Bank who were appointed for the financial year 2025-26 by the Office of the Comptroller & Auditor General of India and are in compliance with SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.
3. The Bank has followed, in all material respects, the same significant accounting policies in preparing the interim financial results as were applied in the preparation of the annual financial statements for the year ended March 31, 2026 except for the change in accounting policy disclosed in Note 18 to the interim financial results.

4. The Consolidated financial statements of the 'Group' comprise the financial statements of:

S. No.	Name of the Entity	Relation	Proportion of Ownership
1.	The Jammu & Kashmir Bank Ltd.	Parent	-
2.	JKB Financial Services Ltd.	Subsidiary	100%
3.	Jammu & Kashmir Grameen Bank	Associate	35%

5. The financial results for the quarter and half year ended September 30, 2026 have been arrived after considering provisions for Non-Performing Assets (NPA), Non-Performing Investments (NPI), standard advances, restructured advances, exposures to entities with unhedged foreign currency exposure, taxes on income, depreciation on fixed assets, and other usual and necessary provisions on the basis of prudential norms and estimates and specific guidelines issued by Reserve Bank of India.

The Provision for employees' retirement benefits viz. pension, gratuity and leave encashment has been made based on actuarial valuation. In addition, Bank maintains additional provisions @ 10% each in respect of NPA Balance Outstanding (BOS) in Sub-Standard category (both secured/unsecured) and Doubtful-1 and Doubtful-2 (secured portion only) over and above the minimum provisions required as per the current IRACP norms which amounts to ₹106.01 crores (Previous Quarter ₹123.76 crores). Also, in case the advances covered by any existing or future schemes/guarantees launched by CGTMSE, CRGFTLIH and NCGTC become non-performing, the bank makes provision towards the balance outstanding, irrespective of CGTMSE/CRGFTLIH/NCGTC cover, as per the rate of provisioning for other NPAs according to the asset class. The additional provision on account of NPA covered by CGTMSE, CRGFTLIH, ECGC and NCGTC is ₹97.76 crores (Previous Quarter ₹145.39 crores). Further, the Bank makes additional provision on standard assets which as on date September 30, 2026 amounts to ₹68.68 crores (Previous Quarter ₹83.62 crores).

6. Other income includes commission income from non-fund-based Banking activities, exchange and brokerage income, profit/loss on sale of fixed assets, profit/loss (including revaluation) from investments, earnings from foreign exchange, recoveries from accounts previously written off, dividend income, Bank charges, etc.
7. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", Accounting Standard 21- "Accounting for Consolidated Financial Statements", Accounting Standard 23- "Accounting for investment in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and prescribed under section 133 of the Companies Act, 2013, the relevant provisions of The Banking Regulation Act, 1949, the Circulars, Guidelines and Directions issued by the Reserve Bank of India from time to time and other Accounting Principles generally accepted in India, and are in compliance with the presentation and disclosure requirements of the Regulation 33 & Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended, including the relevant Circulars issued by SEBI from time to time.



8. Based on the available financial statements and declarations from its borrowers, the Bank has estimated the liability towards unhedged foreign currency exposure to their constituents in terms of RBI (Commercial Banks: Credit Risk Management) Directions, 2025 (as updated) and holds a provision of ₹23.12 crores as on September 30, 2026.
9. Reserve Bank of India (Commercial Banks: Prudential Norms on Capital Adequacy) Directions, 2025 (as updated) and Reserve Bank of India (Commercial Banks: Asset Liability Management) Directions, 2025 read together with Reserve Bank of India (Commercial Banks: Presentation and Disclosures) Directions, 2025 (as updated) require the Bank to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under BASEL-III framework. Accordingly, these disclosures are being made available on the Bank's website i.e. <https://jkb.bank.in>. These disclosures have not been subjected to limited review.
10. In terms of RBI Letter no. DBR.No.BP.15199/21.04.048/2016-17 dated June 23, 2017 and Letter no. DBR.BP.1906/21.04.048/2017-18 dated August 28, 2017 for the accounts admitted under the provisions of Insolvency & Bankruptcy Code (IBC), the Bank is holding a total provision of ₹126.31 crores against the balance outstanding of ₹126.31 crores as on September 30, 2026 in respect of NPA Borrowal accounts reflected in the aforesaid circular.
11. Provision coverage ratio as on September 30, 2026 is 91.76 % (Previous Quarter 90.53%) without taking into account the floating provision of ₹190.48 crores held by the Bank as on September 30, 2026 which is part of Tier-II Capital.
12. In accordance with provision under SEBI (LODR) Regulations, 2015 (as amended), for the purpose of consolidated financial results of the quarter ended September 30, 2026, minimum eighty percent of each of consolidated revenue, assets and profits have been subjected to "Limited Review".
13. Pursuant to the Accounting Standard-10 (Revised 2016) on "Property, Plant & Equipment", applicable from 1st April 2017, depreciation of ₹9.54 crores for the quarter ended September 30, 2026 of the Financial Year 2026-27 (previous quarter as on 30.06.2026 is ₹9.44 crores) on the revalued portion of Fixed Assets (being Premises & Land) has been transferred from Revaluation Reserve to General/Revenue Reserve.
14. During the half year ended September 30, 2026, the Bank reported 14 fraud cases to the Reserve Bank of India (RBI), including one reclassified fraud case. Further, the amount involved in one fraud case classified in Q3 of FY 2024-25 was revised by ₹1.87 lakh. The aggregate amount involved was ₹140.07 crore, against which ₹64.50 crore was recovered. The Bank has made 100% provision amounting to ₹75.57 crore against the net amount involved after recovery.
15. During the quarter and half year ended September 30, 2026, the Reserve Bank of India and other Regulators have levied the following penalties on the Bank:

S. No.	Nature of Penalty	Number of instances (Q1)	Amount (₹) (Q1)	Number of instances (Q2)	Amount (₹) (Q2)	Cumulative Instances	Cumulative Amount (₹)
1.	Penalty imposed by RBI on Currency chests	02	₹16,602.74	06	₹38,650.00	08	₹55,252.74
2.	Penalty imposed by RBI on ATM Cash Outs	03	₹30,000.00	03	₹30,000.00	06	₹60,000.00
	Total	05	₹46,602.74	09	₹68,650.00	14	₹1,15,252.74*

*This amount has been recovered from the concerned employees.



16. The number of investor complaints during the half year ended September 30, 2026 is as under:

No. of complaints pending at the beginning of FY 2026-27	No. of complaints received during the Half Year of FY 2026-27	No. of complaints redressed during Half Year of FY 2026-27	No. of complaints pending at the end of Half Year of FY 2026-27
0	87	87	0

17. In terms of Reserve Bank of India (Commercial Banks – Transfer and Distribution of Credit Risk) Directions, 2025 (as updated), the Bank has not participated in Inter Bank Participation Certificates (IBPC) during the half-year ended September 30, 2026.
18. With effect from April 1, 2026, the Bank has revised its accounting policy for recognition of expenditure and income on purchase and sale of Priority Sector Lending Certificates (PSLCs). The same policy has been adopted by its associate, Jammu and Kashmir Grameen Bank.

Under the earlier policy, the entire expenditure or income on PSLC transactions was recognised in the Profit and Loss Account in the quarter in which the transaction was executed. Under the revised policy, such expenditure and income are recognised on a systematic basis over the validity period of the respective PSLCs, reflecting the period over which the related benefits are consumed or earned.

Accordingly, out of the PSLC commission expenditure of ₹100.30 crore incurred during the quarter ended June 30, 2026, ₹50.15 crore has been charged to the Profit and Loss Account up to September 30, 2026, and the balance will be amortised over the remaining validity period of the PSLCs. As a result of this change, the profit after tax for the half-year ended September 30, 2026 is higher by ₹37.53 crore (net of tax at 25.168%). For the half-year ended September 30, 2025, the entire PSLC commission expenditure of ₹66.53 crore had been charged to the Profit and Loss Account under the policy then in force.

19. Disclosure under RBI Circular FIDD.CO.Plan.BC.23/04.09.01/2015-16 dated April 7, 2016 and Reserve Bank of India (Commercial Banks-Financial Statements: Presentation and Disclosures) Directions, 2025(as updated) on Sale & Purchase of Priority Sector Lending Certificates (PSLCs)

DETAILS OF PRIORITY SECTOR LENDING CERTIFICATES PURCHASED/SOLD DURING THE HALF YEAR ENDED SEPTEMBER 30, 2026			
S. No.	Type of PSLCs	No. of Units (Unit of ₹ 25 Lacs)	Face Value in ₹ crores
PURCHASE			
1.	Marginal & Small Farmers (S&MF)	12,000*	3,000.00
SALE			
NIL			
*In Quarter ended 30 th June 2026.			

20. In terms of RBI Circular DOR.STR.REC.84/29.04.048/2025-26 dated 28th November, 2025 Reserve Bank of India (Commercial Bank) - Resolution of Stressed Assets, Directions, 2025 the details of additional provisions for the Quarter and Half year ended September 30, 2026 are detailed below :

Amount of loans impacted by RBI Circular (a)	Amount of loans to be classified as NPA (b)	Amount of loans as on 30.09.2026 out of (b) classified as NPA (c)	Additional provision required for Loans covered under RBI Circular as on 30.09.2026 (d)	Provision held as on 30.09.2026 (e)
NIL*				

* Nil in respect of NPAs



21. I) Details of loans transferred/acquired for the quarter & half year ended September 30, 2026 in accordance with Reserve Bank of India (Commercial Banks-Transfer and Distribution of Credit Risk) Directions, 2025 (as updated) and Reserve Bank of India (Commercial Banks-Financial Statements: Presentation and Disclosures) Directions, 2025 (as updated).

Details of stressed loans transferred during the period 01.04.2026 to 30.09.2026 in respect of loans classified as SMA are tabulated hereunder:			
(all amounts in ₹ crores)	To Asset Reconstruction Companies (ARCs)	To permitted transferees	To other transferees
Number of accounts	NIL	NIL	NIL
Aggregate principal outstanding of loans transferred			
Weighted average residual tenor of the loans transferred			
Net book value of loans transferred (at the time of transfer)			
Aggregate consideration			
Additional consideration realised in respect of accounts transferred in earlier years			
Details of stressed loans acquired during the period 01.04.2026 to 30.09.2026 in respect of loans classified as SMA are tabulated hereunder:			
(all amounts in ₹ crores)	From SCBs, RRBs, Co-operative Banks, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARCs
Aggregate principal outstanding of loans	NIL		
Aggregate consideration paid			
Weighted average residual tenor of loans acquired			

II) NPA Accounts transferred during the period 01.04.2026 to 30.09.2026:

The details of the Non-Performing Assets transferred during the period 01.04.2026 to 30.09.2026 are given below:

Particulars	Half Year of FY 2026-27			Half Year of FY 2025-26		
	To Asset Reconstruction Companies (ARCs)	To Permitted transferees	To other transferees (NARCL)	To Asset Reconstruction Companies (ARCs)	To Permitted transferees	To other transferees (NARCL)
(all amounts in ₹ crore)						
Number of Accounts	0	X	0	0	X	1
Aggregate principal outstanding of loans transferred	0	X	0	0	X	50.06
Weighted average residual tenor of the loans transferred	0	X	0	0	X	7
Net book value of loans transferred (at the	0	X	0	0	X	0



time of transfer)						
Aggregate consideration	0	X	0	0	X	30.61
Additional consideration realized in respect of Accounts transferred in earlier years	0	X	0	0	X	0

Excess Provision amounting on sale of NPAs to Securitization Company (SC) / Reconstruction Company (RC) accounted for in the Profit & Loss Account : **NIL**

22. Distribution of the Security Receipts (SRs) held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on September 30, 2026.

Recovery Rating Band	Book Value as on 30.09.2026 (Rs. in crores)
RR1	183.91
RR3	0.00
RR4	0.00
Unrated	0.33
Ratings not assigned	0.00
Total	184.24

23. During the half year ended September 30, 2026, the following income earned (under the head Miscellaneous Income) was more than 1% of the Total income:

S. No.	Income category	Amount (Rs. in crores)
1.	Income on Card Business	82.95

24. During the half year ended September 30, 2026, the following expenditure incurred (under the head Miscellaneous Expenditure) was more than 1% of the Total income:

S. No.	Expenditure category	Amount (Rs. in crores)
1.	Card processing / transaction charges	104.05

25. Other Assets:

The following items under the head 'Others' in Schedule 11- Other Assets exceed 1% of the total assets:

S. No.	Particulars	Amount (Rs. in crores)
1.	Deposits with NABARD (under RIDF & other schemes)	6,028.55
2.	Deposits with SIDBI	4,909.16

26. The Bank has implemented a special Rehabilitation package on September 06, 2025 which has completed on or before December 31, 2025 in UT of J&K & January 31, 2026 in UT of Ladakh. The Rehabilitation package has been in line with Master Direction - Reserve Bank of India FIDD.CO.FSD.BC.No. 10/05.10.001/2018-19 (Relief Measures by Banks in Areas Affected by Natural Calamities) Directions 2018 dated October 17, 2018.

Details of "REHABILITATION PACKAGE-2025 FOR BORROWERS HIT BY DISTURBANCES IN J&K FOR Q-2 OF FY 2026-27									
(Number of Accounts in Actual, Amount in ₹ Crores)									
PARTICULARS	STANDARD			NPA			TOTAL		
	NUMBER OF A/CS	BOS	PROVISIONS	NUMBER OF A/CS	BOS	PROVISIONS	NUMBER OF A/CS	BOS	PROVISIONS
Rehabilitated Accounts #	10,490	1,272.75	62.17	58	3.12	0.88	10,548	1,275.87	63.05
Additional Finance	1,732	92.24	4.61	10	0.15	0.04	1,742	92.39	4.65
FITL	2,452	31.19	0.00	17	0.10	0.00	2,469	31.29	0.00
Grand Total	14,674	1,396.18	66.78	85	3.37	0.92	14,759	1,399.55	67.70

One rehabilitated Account of ₹36.32 Crores is 100% provided for separately. Further, Rehabilitation under the package has been provided with 5% general provision as applicable to restructured advances.



27. The Bank has initiated the process of capturing the data relating to enterprises which have been providing goods and services to the entities, falling within the purview of Micro, Small and Medium Enterprises Development Act, 2006, in the accounting system. Pending the system augmentation, the disclosure in respect of the amount payable to such Micro and Small Enterprises as at September 30, 2026 has not been made in the financial statements. In the opinion of the management of Bank, the impact of interest, if any, that may be payable in accordance with provisions of the Act, is not expected to be material.

28. Disclosure related to Project Finance

As per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 (as updated), the disclosure related to Project Finance is as under:

Sl. NO.	Item Description	Number of accounts	Total outstanding (₹ in crores)
1	Projects under implementation accounts at the beginning of the quarter.	38	1,439.68
2	Projects under implementation accounts sanctioned during the quarter.	24	246.72
3	Projects under implementation accounts where DCCO has been achieved during the quarter.	4	179.30
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	58	1,507.10
5	Out of '4' - accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked.	6	14.10
5.1	Out of '5' - accounts in respect of which Resolution plan has been implemented.	5	10.29
5.2	Out of '5' - accounts in respect of which Resolution plan is under implementation.	1	3.81
5.3	Out of '5' - accounts in respect of which Resolution plan has failed.	NIL	NIL
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	NIL	NIL
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded.	NIL	NIL
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously.	NIL	NIL
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously.	NIL	NIL
8	Out of '4', accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked.	NIL	NIL
8.1	Out of '8' - accounts in respect of which Resolution plan has been implemented.	NIL	NIL
8.2	Out of '8' - accounts in respect of which Resolution plan is under implementation.	NIL	NIL
8.3	Out of '8' - accounts in respect of which Resolution plan has failed.	NIL	NIL

29. Pension amounting to ₹863.01 Crore disbursed to retired employees of UT of Jammu & Kashmir in September 2026, stands recovered on October 1, 2026.
30. Details of resolution plan implemented under the Resolution Framework for COVID 19 related stress as per RBI Circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) and to be disclosed as per RBI (Commercial Banks- Financial Statements: Presentation and Disclosure) Directions, 2025 - as at September 30, 2026 are given below:

Amount in ₹Crores					
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year i.e March 31, 2026 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended September 30, 2026	Of (A) amount written off during the half-year ended September 30, 2026	Of (A) amount paid by the borrowers during the half year ended September 30, 2026 (#)	Exposure to accounts classified as standard consequent to implementation of resolution plan - Position as at the end of this half-year i.e. September 30, 2026



Personal Loans	33.67	0.79	0	3.11	29.77
Corporate Persons*	61.92	0	0	20.51	41.41
Of which MSMEs	6.99	0	0	0.73	6.26
Others	75.07	0.77	0	6.47	67.83
Total	170.66	1.56	0	30.09	139.01

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

Amount paid by the borrowers during half year is net of additions due to upgradation of NPA accounts to Standard Restructured category during the period.

31. Details of Related Party transactions for the half-year ended September 30, 2026 (01.04.2026 to 30.09.2026)

₹ In Crores

Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the transaction during reporting period
Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Interest Paid/Commission Paid	Deposits (FDs & Saving)	0.39
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Interest Received/Commission Received	Advances (LOC & SOD)	0.93
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Reimbursement of Revenue Expenditure	0.49
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Outstanding with subsidiary	0.01
Jammu and Kashmir Grameen Bank	AAAAJ7859H	Associate	Interest Paid	Kept in the shape of Fixed Deposit	76.93
Jammu and Kashmir Grameen Bank	AAAAJ7859H	Associate	Interest received	Secured Overdraft Facility (SOD)	0.29
Jammu and Kashmir Grameen Bank	AAAAJ7859H	Associate	Any other transaction	IT Support services (Provision)	0.52**
Mr. Amitava Chatterjee	ADGPC0424R	MD & CEO	Remuneration		0.88*
Mr. Baldev Prakash	AAQPP0237N	Ex MD & CEO	Payments of variable pay pertaining to previous FYs		0.82*
Mr. Sudhir Gupta	ABYPG7709D	Executive Director	Remuneration		0.83*
Mr. Ketan Kumar Joshi	ACWPJ7559H	CFO	Remuneration		0.23
Mr. Mohammad Shafi Mir	ALKPM5652R	Company secretary	Remuneration		0.19
Total					82.51

* Includes payment of Variable Pay paid in HY2026-27 for previous Year's.

** Provision made for the half-year on account of IT Expenditure to be paid to Sponsor Bank.

Individual data entries have been rounded to the nearest second decimal place.



32. The following tables set forth, for the periods indicated, necessary details of Co-Lending Arrangements (CLAs) on an aggregate basis as per Reserve Bank of India (Commercial Banks-Transfer and Distribution of Credit Risk) Directions, 2025.

S.No.	Particulars	As on September 30, 2026
1.	Number of CLA partner	01 for HL and 01 for Gold Loans. *
2.	Quantum of CLA (₹ in crores)	16.39
3.	Weighted average ROI	10.097%
4.	Servicing Fees	0.10% of the loan amount
5.	Broad Sectors	Gold Loan and Housing Finance*
6.	Performance of loan under CLA	Satisfactory
7.	Details of Default Loss Guarantee	Not Provided by any partner

* Currently Co-Lending Business is happening only under Gold loan Relationship

33. **Reclassification of Accrued Discount on Discounted Instruments**

In terms of the Reserve Bank of India (Commercial Banks – Classification, Valuation and Operation of Investment Portfolio) Directions, 2025, the carrying value of discounted instruments includes the discount accrued. The Bank was carrying Treasury Bills, Commercial Papers and Certificates of Deposit held under the AFS and FVTPL (including HFT) categories at acquisition cost under Schedule 8 – Investments and showing the accrued discount under Schedule 11 – Other Assets (Interest Accrued). Accordingly, the accrued discount of ₹215.76 crore as on September 30, 2026, has been reclassified from Other Assets to Investments Schedule. The reclassification has no impact on the profit of the current or earlier periods.

34. **Prior Period Items – Valuation of Unlisted Equity Investments under FVTPL (AS 5)**

Unlisted equity investments held under the Fair Value through Profit and Loss (FVTPL) category, which were required to be carried at fair value with effect from April 1, 2024, had been carried at historical cost. During the half-year ended September 30, 2026, the Bank has valued these investments at break-up value, based on the latest audited financial statements of the investee companies, in terms of the Reserve Bank of India (Commercial Banks – Classification, Valuation and Operation of Investment Portfolio) Directions, 2025. The amounts relating to earlier periods have been treated as prior period items in terms of AS 5, and figures of the previous periods have not been restated.

As a result, the carrying value of these investments has increased from ₹89.32 crore (cost) as on April 1, 2026 to ₹218.80 crore as on September 30, 2026. The appreciation of ₹129.48 crore has been accounted for as under:

- ₹68.20 crore (₹51.04 crore net of tax) relating to the period up to March 31, 2024, has been credited directly to Revenue Reserves in terms of the transition provisions of the RBI Master Directions.
- ₹28.88 crore relating to FY 2024-25 and FY 2025-26 has been included in Other Income (Profit on revaluation of investments), as Financial Statements do not provide a separate line item for prior period items. Excluding this amount, Other Income for the half-year would have been ₹500.04 crore as against ₹528.92 crore reported, and profit before tax would have been lower by ₹28.88 crore; and
- ₹32.40 crore relating to the current half-year has been included in Other Income.

The unrealised gain of ₹96.89 crore (net of tax) on these investments has been deducted from Common Equity Tier 1 (CET1) capital and is not available for distribution as dividend.

35. In accordance with the Reserve Bank of India Circular RBI/2026-27/83 DOR.MRG.REC.NO.71/00-00-0001/2026-27 dated May 18, 2026, the Bank has transferred ₹263.63 crores from the Investment Fluctuation Reserve (IFR) to the General Reserve. Consequent upon the issuance of the said circular, the requirement to maintain the Investment Fluctuation Reserve has been discontinued.

36. Current tax expense and Deferred tax expense are determined in accordance with the provisions of Income Tax Act, 2025 and as per Accounting Standard (AS) 22 – Accounting for Taxes on Income.

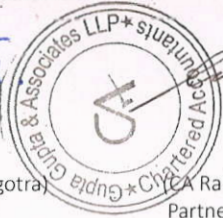


37. Figures of the previous period have been rearranged/regrouped/reclassified, wherever necessary.

For and on behalf of Board of Directors


Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

M/s Gupta Gupta & Associates
LLP
Chartered Accountants
FRN: 001728N/N500321



(CA Akshay Magotra)
Partner
M. No. 559146

M/s JCR & Co. LLP
Chartered Accountants
FRN: 105270W/W100846


(CA Rakesh Kaushik)
Partner
M. No. 089562

M/s Dhar Tiku & Co.
Chartered Accountants
FRN: 003423N


(CA S K Shah)
Partner
M. No. 532394

M/s Gupta Sharma &
Associates
Chartered Accountants
FRN : 001466N



(CA Vinay Saraf)
Partner
M. No: 087262

Place: Srinagar
Date: 22-10-2026

PRESS RELEASE

J&K Bank's Q2 net profit rises 28.8% QoQ and 10.6% YoY to Rs 546 Cr

Business grows 19.4% to Rs 3.10 lakh Cr, with decadal best asset quality metrics

Srinagar, Oct 22: Supported by growth in earnings and further improvement in asset quality, J&K Bank today reported **28.8%** rise quarter-on-quarter and **10.6%** rise year-on-year in its net profit to **Rs 546.36 Cr** for the quarter (Q2) ended September 30, 2026, when compared with **Rs 424.18 Cr** and **Rs 494.11 Cr** recorded during Q1 FY 2026-27 and Q2 FY 2025-26 respectively.

The Bank announced the financial results after its Board of Directors reviewed and approved the quarterly and half-yearly figures at a meeting held at the Bank's corporate headquarters on 22nd October 2026.

Operating Performance

The Bank's Net Interest Income (NII) rose **5%** YoY during the quarter to **Rs 1502 Cr**. During the quarter, other income doubled to **Rs 314.90 Cr** YoY from **Rs 153.76 Cr** recorded in the corresponding quarter last year while also growing **47%** sequentially.

With controlled operating expenditure, witnessing just 1.5% YoY growth for the half-year, the operating Profit for the half-year has also grown by over 15% YoY, being recorded at Rs.1,492 crores. The Cost-to-Income Ratio for the quarter has consequently witnessed substantial improvement, being recorded at **56.57%** compared **60.79%** for the corresponding quarter last year. The Bank's Return on Assets during the quarter jumped **20 bps** sequentially and has been recorded at **1.07%**.

Commenting on the financial performance, MD & CEO Amitava Chatterjee said, "The growth in net interest income, doubling of other income and over 26% YoY increase in operating profit for this quarter mark an encouraging strengthening of our earnings performance. The recovery in Return on Assets to above 1% further underlines the improvement over the June quarter."

"In Q1, we had emphasized building the business base and positioning the Bank for stronger earnings over time. This quarter's operating performance represents progress in that direction. Our focus for the second half is on sustaining core income growth, strengthening recurring revenue streams and enhancing recoveries, while addressing funding costs through deeper deposit relationships. These priorities remain central to delivering our annual objectives and translating business expansion into sustainable profitability," he added.

Asset Quality

With the Gross NPA ratio of the Bank declining substantially by **109 bps** on a YoY basis to **2.23%** and the Net NPA ratio also improving to **0.51%** against **0.76%** a year ago, the Bank has recorded decadal best asset quality metrics. The Bank's Provision Coverage Ratio (PCR) has also recorded improvement in sequential terms and stood at **91.76%** as on 30th September 2026 against **90.53%** as on 30th June 2026, which is again a decadal best.

On the improvement in asset quality, MD & CEO Amitava Chatterjee commented, "The continuing improvement in our GNPA ratio by **14 bps QoQ** to **2.23%** - the lowest level in a decade - along with an annualized Gross Slippage Ratio of just **0.4%** for the half-year, reflect the cumulative impact of our continued focus on disciplined underwriting and proactive credit monitoring mechanism even as we continue to expand our loan book."

"We remain focused on sustaining this momentum through the second half, progressing towards our annual asset-quality objectives and building a resilient balance sheet that supports the Bank's long-term growth aspirations", he added.

Business Growth

Continuing its business growth momentum, the Bank's total business increased by **19.38%** year-on-year to **Rs 3,10,347 Cr** as on September 30, 2026.

Gross advances grew by **23.72%** to **Rs 1,33,551 Cr** from **Rs 1,07,943 Cr** recorded a year ago, while total deposits increased by **16.30%** to **Rs 1,76,796 Cr**. Notably, on YTD basis, over 60% of the net incremental credit has been contributed by Retail, Agriculture, MSME (RAM) segment.

The Bank's Current Account and Savings Account (CASA) deposits also rose by **1.73%** QoQ. And as a result, the Bank has been able to broadly maintain its CASA Ratio at around 42%, being recorded at 41.97% as on September 30, 2026.

Connecting the performance with the Bank's longer-term direction, MD & CEO Amitava Chatterjee said, "With nearly 20% year-on-year growth taking our total business to Rs 3.10 lakh crore, we continue to build towards our Vision 2030 business aspiration of Rs 5 lakh crore."

"Strengthening our deposit franchise, deepening relationships in Jammu and Kashmir and Ladakh, and selectively expanding across the country will remain central to this journey, supported by prudent lending and technology-led yet personalised customer service", he added.

Capital Adequacy

The Bank remains well-capitalised to pursue quality lending opportunities while maintaining a prudent cushion against emerging risks with its Capital Adequacy Ratio (CRAR) at 16.57 % as on September 30, 2026, compared with 15.27% a year earlier.

Summing up the results, MD & CEO Amitava Chatterjee said, “Driven by clear priorities and disciplined execution, we enter the second half with confidence that we will be able to further improve upon this performance.”

“Our endeavour is to translate this progress into sustained profitability and greater value for all stakeholders, while widening opportunities for the people and businesses we serve. This will guide us as we pursue our annual commitments and advance towards the larger institutional goals under Vision 2030”, he added.

Jammu and Kashmir Bank Limited

Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India
CIN: L65110JK1938SGC000048

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F +91 (0)194 248 1928 E board.sectt@jkbmail.com



Board Secretariat

Ref:-JKB/BS/F3652/2026/169
Dated: 22nd October, 2026

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

Sub:- Disclosure of Related Party Transactions on consolidated basis for the period ended 30th September, 2026 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Related Party Disclosure on consolidated basis drawn in accordance with the applicable accounting standards, for the period ended 30th September, 2026.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

Mohammad
Shafi Mir

Digitally signed by Mohammad Shafi Mir
Date: 2026.10.22 12:42:53 +05'30'

(Mohammad Shafi Mir)
Company Secretary

Details of Related Party transactions for the half-year ended September 30, 2026 (01.04.2026 to 30.09.2026)

₹ In Crores

Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the transaction during reporting period
Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Interest Paid/Commission Paid	Deposits (FDs & Saving)	0.39
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Interest Received/Commission Received	Advances (LOC & SOD)	0.93
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Reimbursement of Revenue Expenditure	0.49
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Outstanding with subsidiary	0.01
Jammu and Kashmir Grameen Bank	AAAAJ7859H	Associate	Interest Paid	Kept in the shape of Fixed Deposit	76.93
Jammu and Kashmir Grameen Bank	AAAAJ7859H	Associate	Interest received	Secured Overdraft Facility (SOD)	0.29
Jammu and Kashmir Grameen Bank	AAAAJ7859H	Associate	Any other transaction	IT Support services (Provision)	0.52**
Mr. Amitava Chatterjee	ADGPC0424R	MD & CEO	Remuneration		0.88*
Mr. Baldev Prakash	AAQPP0237N	Ex MD & CEO	Payments of variable pay pertaining to previous FYs		0.82*
Mr. Sudhir Gupta	ABYPG7709D	Executive Director	Remuneration		0.83*
Mr. Ketan Kumar Joshi	ACWPJ7559H	CFO	Remuneration		0.23
Mr. Mohammad Shafi Mir	ALKPM5652R	Company secretary	Remuneration		0.19
Total					82.51

* Includes payment of Variable Pay paid in HY2026-27 for previous Year's.

** Provision made for the half-year on account of IT Expenditure to be paid to Sponsor Bank.

Individual data entries have been rounded to the nearest second decimal place.

M/s Gupta Sharma & Associates
Chartered Accountants
FRN : 001466N

(CA Vinay Saraf)
Partner
M. No: 087262



Place: Srinagar
Date: 22-10-2026

Jammu and Kashmir Bank Limited

Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India
CIN: L65110JK1938SGC000048

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F +91 (0)194 248 1928 E board.sectt@jkbmail.com



Board Secretariat

Ref:-JKB/BS/F3652/2026/170
Date: 22nd October, 2026

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

SUB: - STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

Dear Sirs,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith Statement of Deviation(s)/Variation(s) in utilisation of funds raised by the Bank.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

Mohammad Shafi Mir
Shafi Mir

Digitally signed by
Mohammad Shafi Mir
Date: 2026.10.22 12:44:11
+05'30'

(Mohammad Shafi Mir)
Company Secretary

Board Secretariat



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Jammu and Kashmir Bank Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	20-03-2017					
Amount Raised	Rs. 250 crores					
Report filed for Quarter ended	September 30, 2026					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 250 crores	0	Rs. 250 crores	0	NA
 Mohammad Shafi Mir Company Secretary						

Board Secretariat



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Jammu and Kashmir Bank Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	07-06-2017					
Amount Raised	Rs. 282 crores					
Report filed for Quarter ended	September 30, 2026					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 282 crores	0	Rs. 282 crores	0	NA
 Mohammad Shafi Mir Company Secretary						



Board Secretariat

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity				Jammu and Kashmir Bank Limited		
Mode of Fund Raising				Preferential Issue		
Date of Raising Funds				31-03-2020		
Amount Raised				Rs. 500 Crores		
Report filed for Quarter ended				September 30, 2026		
Monitoring Agency				Not applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				NIL		
Comments of the auditors, if any				NIL		
Objects for which funds have been raised and where there has been a deviation, in the following table				To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation for the object for which the funds have been raised.		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 500 Crores	0	Rs. 500 Crores	0	NA
 Mohammad Shafi Mir Company Secretary						



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Jammu and Kashmir Bank Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	16-09-2021					
Amount Raised	Rs. 500 crores					
Report filed for Quarter ended	September 30, 2026					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 500 crores	0	Rs. 500 crores	0	NA



Mohammad Shafi Mir
Company Secretary



Board Secretariat

Statement of Deviation / Variation in utilisation of funds raised

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity				Jammu and Kashmir Bank Limited		
Mode of Fund Raising				ESPS		
Date of Raising Funds				24-09-2021		
Amount Raised				Rs. 150 Crores		
Report filed for Quarter ended				September 30, 2026		
Monitoring Agency				Not applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				NIL		
Comments of the auditors, if any				NIL		
Objects for which funds have been raised and where there has been a deviation, in the following table				To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount Deviation/Variation of for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 150 Crores	0	Rs. 150 Crores	0	NA



Mohammad Shafi Mir
Company Secretary



Board Secretariat

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity				Jammu and Kashmir Bank Limited		
Mode of Fund Raising				QIP		
Date of Raising Funds				01-04-2022		
Amount Raised				Rs. 93.50 Crores		
Report filed for Quarter ended				September 30, 2026		
Monitoring Agency				Not applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				NIL		
Comments of the auditors, if any				NIL		
Objects for which funds have been raised and where there has been a deviation, in the following table				To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 93.50 Crores	0	Rs. 93.50 Crores	0	NA



Mohammad Shafi Mir
Company Secretary

Board Secretariat



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Jammu and Kashmir Bank Limited					
Mode of Fund Raising	ESPS					
Date of Raising Funds	21-03-2023					
Amount Raised	Rs. 274.75 Crores					
Report filed for Quarter ended	September 30, 2026					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs.274.75 Crores	0	Rs.274.75 Crores	0	NA



Mohammad Shafi Mir
Company Secretary



Board Secretariat

Statement of Deviation / Variation in utilisation of funds raised

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity				Jammu and Kashmir Bank Limited		
Mode of Fund Raising				QIP		
Date of Raising Funds				15-12-2023		
Amount Raised				Rs. 750 Crores		
Report filed for Quarter ended				September 30, 2026		
Monitoring Agency				Not applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				NIL		
Comments of the auditors, if any				NIL		
Objects for which funds have been raised and where there has been a deviation, in the following table				To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount Deviation/Variation of for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 750 Crores	0	Rs. 750 Crores	0	NA



Mohammad Shafi Mir
Company Secretary