MARUTI SUZUKI

MSIL: COS: NSE&BSE: 2026/07_16

31st July 2026

Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Investor Presentation on the financial results for the quarter ended 30th June 2026

Dear Sir(s),

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the investor presentation on financial results for the quarter ended 30th June 2026.

Kindly take the same on record.

Thanking You,

Yours truly,

For **Maruti Suzuki India Limited**

SANJEEV GROVER

Digitally signed by SANJEEV GROVER
Date: 2026.07.31 16:46:16 +05'30'

Sanjeev Grover
Executive Officer & Company Secretary

MARUTI SUZUKI INDIA LIMITED

Registered and Head Office :
Maruti Suzuki India Limited,
1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India
Tel: 011-46781000
Email id : contact@maruti.co.in, www.marutisuzuki.com
CIN : L34103DL1981PLC011375

Maruti Suzuki India Limited

Q1 FY’27 Standalone Financial Results

31st July 2026

Safe Harbour

This presentation might contain forward looking statements which involve a number of risks, uncertainties and other factors that could cause the actual results to differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these to reflect the events or circumstances thereof. Secondly, these statements should be understood in conjunction with the risks the company faces.

Contents

Note: *Suzuki Motor Gujarat Private Limited (SMG), a wholly owned subsidiary of Maruti Suzuki India Limited (MSIL), amalgamated with MSIL starting December 1, 2025. Since the appointed date as per the Scheme of amalgamation is April 1, 2025, the financial statements for the relevant periods have been restated for comparison purpose.*

1. All figures in the presentation are in INR million except the sales volume and the ratios
2. Due to rounding-off, ratios may be approximate

Q1 FY’27

w.r.t.

Q1 FY’26

Highlights of Q1 FY'27 w.r.t. Q1 FY'26

*All figures except sales volume are in INR million

	Q1 FY'27	Q1 FY'26	
Sales Volume	682,724	527,861	29.3% ↑
Net Sales	499,591	366,206	36.4% ↑
Op. EBITDA	43,111	46,206	-6.7% ↓
Op. EBIT	25,311	30,649	-17.4% ↓
PBT	43,413	49,060	-11.5% ↓
PAT	33,521	37,581	-10.8% ↓

Key Financial Ratios (% of Net Sales)

Parameter	Q1 FY'27	Q1 FY'26	Change (bps)
Material Cost	80.5	74.5	600
Employee Cost	4.9	5.6	-70
Other Expenses	11.0	12.7	-170
Other Operating Income	5.0	5.4	-40
Op. EBITDA	**8.6**	**12.6**	**-400**
Depreciation	3.6	4.2	-60
Op. EBIT	5.1	8.4	-330
Interest Expense	0.1	0.1	-
Non-Operating Income	3.7	5.1	-140
PBT	8.7	13.4	-470
PAT	**6.7**	**10.3**	**-360**

Red color denotes adverse movement.

Green color denotes favorable movement.

Financial Analysis of Q1 FY’27 w.r.t. Q1 FY’26

Key reasons for margin movement

Negative Factors

- Adverse commodity prices in the context of West Asia conflict
- Adverse foreign exchange movement

Positive Factors

- Favourable operating leverage
- Cost reduction efforts

Q1 FY’27

w.r.t.

Q4 FY’26

Highlights of Q1 FY’27 w.r.t. Q4 FY’26

*All figures except sales volume are in INR million

	Q1 FY’27	Q4 FY’26	
Sales Volume	682,724	676,209	1.0% ↑
Net Sales	499,591	500,787	-0.2% ↓
Op. EBITDA	43,111	61,569	-30.0% ↓
Op. EBIT	25,311	44,092	-42.6% ↓
PBT	43,413	48,360	-10.2% ↓
PAT	33,521	35,905	-6.6% ↓

Key Financial Ratios (% of Net Sales)

Parameter	Q1 FY'27	Q4 FY'26	Change (bps)
Material Cost	80.5	76.7	380
Employee Cost	4.9	4.5	40
Other Expenses	11.0	11.3	-30
Other Operating Income	5.0	4.7	30
Op. EBITDA	**8.6**	**12.3**	**-370**
Depreciation	3.6	3.5	10
Op. EBIT	5.1	8.8	-370
Interest Expense	0.1	0.1	-
Non-Operating Income	3.7	1.0	270
PBT	8.7	9.7	-100
PAT	**6.7**	**7.2**	**-50**

Red color denotes adverse movement.

Green color denotes favorable movement.

Financial Analysis of Q1 FY’27 w.r.t. Q4 FY’26

Key reasons for margin movement

Negative Factors

- Adverse commodity prices in the context of West Asia conflict
- Adverse foreign exchange movement
- Unfavourable Fixed Cost Incidence (FCI) on account of inventory depletion
- Higher employee expense (Q1 seasonality)
- Higher depreciation expense (capacity expansion at Kharkhoda facility)

Positive Factors

- Higher operating and non-operating income

Sales Volumes

Total Sales

Market	Q1 FY'27		
	Number	YoY Growth %	% to Total sales
Domestic	557,988	29.5%	81.7%
Exports	124,736	28.6%	18.3%
Total Sales	**682,724**	**29.3%**	**100.0%**

Domestic Sales

Segments	Q1 FY'27		
	Number	YoY Growth %	% to Domestic sales
Mini	43,757	124.1%	7.8%
Compact + Mid-size	226,029	26.2%	40.5%
Passenger cars	**269,786**	**35.8%**	**48.3%**
UVs	218,885	35.2%	39.2%
Vans	36,557	10.4%	6.6%
LCV	9,579	12.6%	1.7%
Sales to other OEM	23,181	-19.5%	4.2%
Domestic sales	**557,988**	**29.5%**	**100.0%**

Thank You