MARUTI SUZUKI
Way of Life!

MSIL: CSL: NSE: CL 41

25th July 2013

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Sub: Unaudited financial results
Limited Review report
Press release

Dear Sir,

Pursuant to clause 41 of the Listing agreement, please find enclosed herewith unaudited financial results along with limited review report for the quarter ended on 30th June 2013 and a copy of press release being issued today.

Thanking You,

Yours truly,

For **Maruti Suzuki India Limited**

S. Ravi Aiyar
Executive Director (Legal)
& Company Secretary

Encl: As above

The Board of Directors
Maruti Suzuki India Limited
Palam Gurgaon Road

1. We have reviewed the results of Maruti Suzuki India Limited (the "Company") for the quarter ended June 30, 2013 which are included in the accompanying Statement of Un-Audited Financial Results for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion

4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

5. We draw attention to Note 3 of the Statement regarding demands received from Haryana State Industrial & Infrastructure Development Corporation Limited ("HSIIDC") towards enhanced compensation for the Company's freehold land at Manesar amounting to Rs.50,124 lacs and Rs.13,758 lacs; against the demand of Rs. 50,124 lacs the Supreme Court of India has delivered its judgment on the Company's impleadment application setting aside the judgment of and remitting the case back to the Punjab & Haryana High Court for fresh determination of the compensation amount payable to the landowners and has allowed the Company to file an application before the High Court and has also directed HSIIDC to pay the balance compensation determined by the Supreme Court to the landowners within four months from the date of its judgment; and against the demand of Rs. 13,758 lacs, the Company has filed an appeal with the Punjab & Haryana High Court. As the amount(s), if any, of the final price adjustment(s) are not determinable at this stage, no provision is considered necessary towards enhanced compensation for the aforesaid freehold land. Our conclusion is not qualified in respect of this matter.



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and Accounting Standard 30, Financial Instruments: Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other accounting standard referred to in sub-section (3C) of Section 211 of the Act and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Abhishek Rara
Partner
Membership Number: 077779

New Delhi
July 25, 2013

MARUTI SUZUKI INDIA LIMITED

Registered Office : Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070, Phone : +91-11-46781000

PART I

Statement of Unaudited Results for the Quarter ended 30th June 2013

Rs In Lacs

	Particulars	Quarter ended			Year ended
		30th June, 2013	31st March, 2013	30th June, 2012	31st March, 2013
		Unaudited	Unaudited	Unaudited	Audited
	Domestic Vehicles Sold (No.)	245,346	308,871	263,264	1,051,046
	Export Vehicles Sold (No.)	21,088	34,838	32,632	120,388
	Total Vehicles Sold (No.)	**266,434**	**343,709**	**295,896**	**1,171,434**
1	**Income from Operations**				
a.	Gross Sales	1,127,224	1,471,757	1,187,207	4,811,469
	Less: Excise Duty on Sales	127,712	166,131	134,283	550,213
	Net Sales	**999,512**	**1,305,626**	**1,052,924**	**4,261,256**
b	**Other Operating Income**	**24,222**	**24,775**	**24,891**	**97,537**
	Total Income from Operations (a+b)	**1,023,734**	**1,330,401**	**1,077,815**	**4,358,793**
2	**Expenses :**				
	[a] Cost of material consumed	687,621	822,041	806,304	3,052,490
	[b] Purchases of stock-in-trade	56,407	44,029	46,805	196,657
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,467)	6,883	(14,082)	2,343
	[d] Employees benefits expense	29,511	38,745	22,684	106,957
	[e] Depreciation and amortisation expense	48,016	81,589	33,991	186,117
	[f] Other expenses	141,046	218,742	137,466	577,378
	Total Expenses	**955,134**	**1,212,029**	**1,033,168**	**4,121,942**
3	**Profit from operations before other income, finance cost and exceptional items (1-2)**	**68,600**	**118,372**	**44,647**	**236,851**
4	Other income	20,430	39,899	11,231	81,237
5	**Profit from ordinary activities before finance cost and exceptional items (3+4)**	**89,030**	**158,271**	**55,878**	**318,088**
6	Finance Costs	4,423	7,264	3,324	18,982
7	**Profit from ordinary activities after finance cost but before exceptional items (5-6)**	**84,607**	**151,007**	**52,554**	**299,106**
8	Exceptional items	-	-	-	-
9	**Profit from ordinary activities before tax (7-8)**	**84,607**	**151,007**	**52,554**	**299,106**
10	**Tax Expense**	21,446	27,045	10,177	59,893
11	**Net Profit from ordinary activities after tax (9-10)**	**63,161**	**123,962**	**42,377**	**239,213**
12	Extraordinary Item	-	-	-	-
13	**Net Profit for the Period (11-12)**	**63,161**	**123,962**	**42,377**	**239,213**
14	Paid-up equity share capital	15,104	15,104	14,446	15,104
15	Face value of the share (Rs.)	5	5	5	5
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,504,286
17	Basic & diluted earnings per share (not annualized) Rs.	20.91	41.04	14.67	79.19

PART II

Select Information for the quarter ended 30th June 2013

	Particulars	Quarter ended			Year ended
		30th June, 2013	31st March, 2013	30th June, 2012	31st March, 2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding :				
	Number of shares	132,291,620	132,291,620	132,291,620	132,291,620
	Percentage of shareholding	43.79%	43.79%	45.79%	43.79%
2	Promoters & Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non Encumbered				
	Number of shares	169,788,440	169,788,440	156,618,440	169,788,440
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	56.21%	56.21%	54.21%	56.21%

Price Waterhouse Chartered Accountants FRN 301112E Gurgaon

	Particulars	Quarter ended 30th June, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	13
	Disposed off during the quarter	13
	Remaining unresolved at the end of the quarter	0

Notes:

1 The above results for the quarter ended 30th June, 2013 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 25th July, 2013. These results have been subjected to a Limited Review by the Auditors.

2 The Company has considered "business segment' as the primary segment. The Company is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly, segment information has not been disclosed.

3 In respect of the Company's impleadment application against the demand of Rs.50,124 lacs, in the appeal by Haryana State Industrial & Infrastructure Development Corporation Limited ("HSIIDC"), relating to the demand raised for additional compensation by landowners for land acquired from them at Manesar for industrial purposes, the Supreme Court has set aside the judgment of the Punjab & Haryana High Court (" High Court") and has remitted the case back to the High Court for fresh determination of the compensation amount payable to the landowners and has also allowed the Company to file an application before the High Court. The Supreme Court has also directed the HSIIDC to pay the balance compensation determined by the Supreme Court to the landowners within four months from the date of its judgment.

In respect of the demand for Rs. 13,758 lacs for remaining part of land of the Company at Manesar received from HSIIDC in the previous year, consequent to the order of the High Court , the Company has filed an appeal with the High Court.

As the amounts, if any, of final price adjustment(s) are not determinable at this stage, the Company considers that no provision is required to be made at present. Any additional compensation, if payable, will have the effect of enhancing the asset value of the freehold land.

4 Pursuant to the scheme of amalgamation of Suzuki Powertrain India limited (SPIL) with the Company with effect from April 1, 2012, on completion of all the formalities on March 17, 2013, the results of SPIL for the year April 1, 2012 to March 31, 2013 were included in the results of the Company for the quarter ended March 31, 2013. Therefore, the current quarter figures are not comparable to previous period/s.

5 The figures of previous periods have been re-grouped, wherever necessary, to conform to current quarter classification.

6 Rs.10 Lacs is equal to Rs.1 Million.

For and on Behalf of Board of Directors

New Delhi
25th July, 2013

Price Waterhouse
Chartered Accountants
FRN 301112E
Gurgaon

Managing Director & CEO

Press Release

Maruti Suzuki financial results Q1 (April-June) 2013-14

New Delhi, 25 July, 2013; The Board of Directors of Maruti Suzuki India Limited today approved the financial results for the quarter April-June 2013.

The Company posted Net sales (net of excise) of Rs. 99,951 million during April-June 2013, a drop of 5.1 per cent over the same period in the previous year. The fall in unit sales was in line with the overall industry, and the Company was able to maintain its market share. Favorable foreign exchange rates during the quarter helped improve export realization and limit the impact on Net sales.

Net profit for the quarter stood at Rs. 6,316 million, a growth of 49.0 per cent over the same period in the previous year. The increase was due to focussed cost reduction efforts undertaken by the Company, favourable foreign exchange rates and the benefit from merger of Suzuki Powertrain India Limited (SPIL) with the Company last fiscal.

